

Table 1. Formula for Calculating Household's Total Net Worth in the 1996 SIPP Topical Modules 3, 6, 9, and 12

LHS Variable	Formula	Variable description
THHTNW Total Net Worth Recode =	+ EALOWA	Amount owed to you for sale of business/property
	+ TALSBV	Face Value of US Savings Bonds
Variables, which values are summed-up across all individuals in a household	+ TALICHA	Estimate of own non-interest checking accounts
	+ TALRB	Market value of IRA account in own name
	+ TALKB	Market value of KEOGH account
	+ EOAEQ	Equity in investments
	+ TIAITA	Amount in own interest earning account
	+ TIMIA	Amount of bonds/securities in own name
	+ TRIMV	Market value of rental property owned in own name
	+ ESMIV	Value of stocks/funds in own name
	+ TRTSHA	Share of rental property held with other
	+ EVBOW1*TVBVA1/100	Percent of Business owned for first business*Total value of the business before figuring in any debts that might be owed against it/100
	+ EVBOW2*TVBVA2/100	Percent of Business owned for second business*Total value of the business before figuring in any debts that might be owed against it
	+ TALJCHA	Estimate of a joint non-interest check account
	+ TIAJTA	Amount in joint interest earning account
	+ TIMJA	Amount in joint bonds/US securities
	+ ESMJV	Value of joint stocks/funds owned with spouse
	+ TRJMV	Market value of joint rental not on land of residence
	+ EMIP	Principal owed on mortgage(s) in own name
	+ EMJP	Principal owed on joint mortgage(s) with spouse
	- EALIDAB	Amount owed for store bills/credit cards in own name
	- EALIDAL	Amount of loans owed in own name
- EALIDAO	Amount of other debt owed in own name	
- ESMIMAV	Debt on stocks/funds in own name	
- TRIPRI	Principal owed on rental property in own name	
- EVBOW1*TVBDE1/100	Percent of Business owned for first business*Total debt owed against the first business/100	
- EVBOW2*TVBDE2/100	Percent of Business owned for second business*Total debt owed against the second business/100	
- EALJDAB	How much was owed for credit cards with spouse?	
- EALJDAL	How much was owed for loans with spouse?	
- EALJDAO	How much owed jointly in other debt?	
- ESMJMAV	Amount of debt on jointly owned stocks/mutual funds	
- TRJPRI	Principal owed on joint rental property with spouse	
Variables, which values are taken from the record of the household reference person	+ TPROPVAL	Current value of property
	+ TMHVAL	Amt mobile would sell for
	+ TOTHREVA	Equity in other real estate
	+ TCARVAL1	Car value for first vehicle
	+ TCARVAL2	Car value for second vehicle
	+ TCARVAL3	Car value for third vehicle
	+ TOV1VAL	1st other vehicle value
	+ TOV2VAL	Second other vehicle value
	- TMOR1PR	Principal owed for first, second, and all other loans
	- TMHPR	Amt principal owed on mobile
	- TA1AMT	Amount owed for 1st vehicle
	- TA2AMT	Amount owed for second vehicle
	- TA3AMT	Amount owed for third vehicle
	- TOV1AMT	Amount owed for first other vehicle
- TOV2AMT	Amt owed for 2nd other vehicle	