National Bureau of Economic Research

MORTGAGE LOAN EXPERIENCE CARD (S.L.)

Financial Research Program

A. 1691 86[illegible]015

B. Location of property: State Minnesota County Becker City or town Detroit Lakes

C. Type of property (check one)

- 11 ☒ One-family, no business
- 12 ☐ Two-family, no business
- 13 ☐ Three-family, no business
- 14 ☐ Four-family, no business
- 25 ☐ Business and 1- to 4-family
- 31 ☐ Apartments, no business
- 35 ☐ Apartments and business
- 40 ☐ Office building
- 51 ☐ Store only
- 54 ☐ Store and office
- 83 ☐ Manufacturing and industrial
- 91 ☐ Vacant lot or land
- 99 ☐ Farm
- ☐ Other (please specify) .....

D. Type of loan at time of making (check one)

- 1 ☐ FHA
- 4 ☐ Non-amortized
- 5 ☐ Veterans Adm. guaranteed or insured loan
- 6 ☐ Amortized, share accumulation plan
- 7 ☐ Amortized, cancel and endorse
- 8 ☒ Amortized, direct reduction

E. Purpose of original loan (check)

- 1 ☐ Construction
- 2 ☒ Purchase
- 3 ☐ Refinancing of debt owed to another mortgagee
- 4 ☐ Other
- 5 ☐ Unknown

F. Is this a purchase money mortgage? Yes ☐ No ☒

G. Is this a real estate sales contract? Yes ☐ No ☒

H. Original loan: (1) Year loan was made 1941

(2) Amt. $ 4000 — (3) Appraised value $ 5500 —

(4) Contract term (in years) 10

(5) Contract rate of interest 6 %

(Do not write in these boxes)

a	5
b	73
c	
d	
e	

I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First Mar 1945	$ 2640 60	$	$	$ 1000 —		to ..... %		$	$ 1640 60
Second Feb 1946	1901 93			1000		to ..... %			901 93
Third Dec 1946	~~971 25~~			~~971 25~~		to ..... %			0

J. Loan status: (1) Still on books (state unpaid balance) $..... (2) Paid off (year) 1946

(3) Transferred to HOLC (year) ..... (4) Loan sold or assigned (year) .....

(5) Title acquired (year) .....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)

8 6 0 1 0 1 5 4 1 0 0 3 0 8 8 1 1 8 1 2 1 4 1 0 0 0 4 0 0 0 0 5 5 1 0 6 0 0 5 7 3 2 0 0 0 6 0 0 2

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