Fill in Schedule K only if property was acquired and sold (Do not write in these bosces) K. Data on property acquired and sold (1) Year in which property was sold. 3.] (2) Was a purchase money mortgage taken! Yes 🖂 No 🔯 (3) Was property sold under a real estate sales contract? Yes 🔯 No 🖂 (4) Unpaid principal balance of loan at time of transfer to owned real estate (5) Amounts paid out in taxes, insurance, etc., prior to transfer to (6) Delinquent interest at time of transfer to real estate (Check here (7) Total of items 4, 5, and 6..... (8) Foreclosure costs paid (legal, advertising, etc.)..... (9) Total of items 7 and 8..... (10) Proceeds of deficiency judgments and other settlements..... (11) Income from property while held as real estate..... (12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)...... (13) Net income (十) or loss (一) on property (item 11 minus item 12) (14) Sale price (15) Net of items 10, 13, and 14..... (16) Loss (or gain) on property (item 15 minus item 9)..... (Do not write below this line)