7701 0006

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f	4
g	-26
h	14
i	2.6
j	

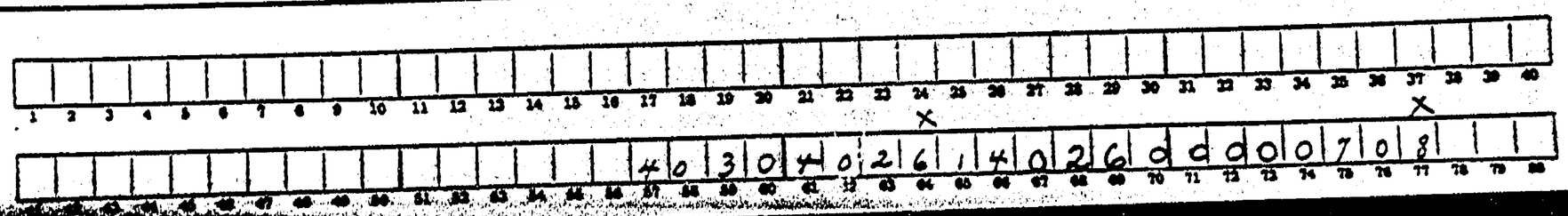
Fill in Schedule K *only* if property was acquired *and* sold

K. Data on property acquired and sold

(1) Year in which property was sold 1940

(2) Was a purchase money mortgage taken? Yes ☐ No ☑

(3) Was property sold under a real estate sales contract? Yes ☑ No ☐

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$2025.90		
(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule	$202.32		
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$464.75		
(7) Total of items 4, 5, and 6		$2692.97	
(8) Foreclosure costs paid (legal, advertising, etc.)		$	
(9) Total of items 7 and 8			$2692.97
(10) Proceeds of deficiency judgments and other settlements		$	
(11) Income from property while held as real estate	$200.48		
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$415.70		
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$215.22	
(14) Sale price		$2200.00	
(15) Net of items 10, 13, and 14			$1984.78
(16) Loss (or gain) on property (item 15 minus item 9)			$708.19

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