National Bureau of Economic Research

MORTGAGE LOAN EXPERIENCE CARD

Financial Research Program

A. 34600 022 0026

B. Location of property: State Minnesota City or town Minneapolis Hennepin Co.

C. Type of property (check one)

1 ☐ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☑ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☑ Conventional, partially amortized
4 ☐ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☐	☐
2 Quarterly	☐	☐
3 Semi-annual	☐	☑
4 Annual	☑	☐
5 None	☐	

F. Is this a purchase money mortgage? Yes ☐ No ☑

G. Is this a real estate sales contract? Yes ☐ No ☑

H. Original loan: (1) Year loan was made 23

(2) Amt. $ 8000 (3) Appraised value $ 17,000

(4) Contract term (in years) 5

(5) Contract rate of interest 6 %

(Do not write in these boxes)

23+
47, 45, 57, 60, NA

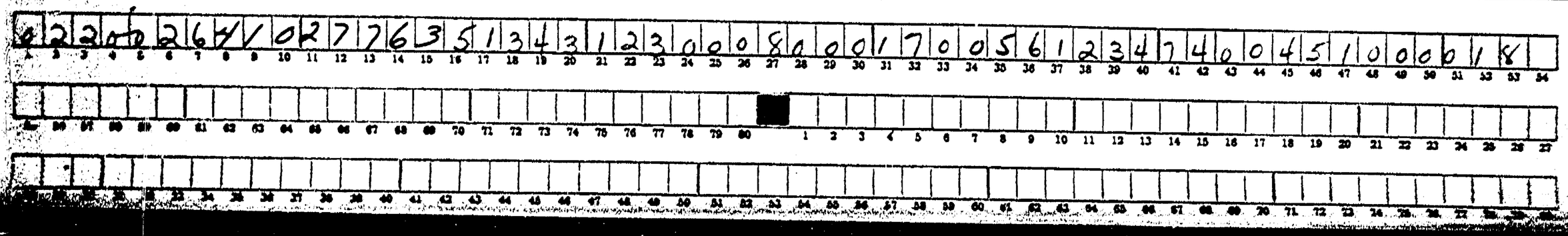
I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First 10/27	$ 7000	$ ✓	$ ✓	$ ✓	5	to 5½ %	✓	$ 15,500	$ 7000
Second 6/34	5800	✓	✓	✓	4	to ✓ %	✓	10,100	5800
Third 5/38	4800	✓	✓	✓	5	to ✓ %	✓	8000	4800
4th 2/43	3000	✓	✓	✓	5	✓ 5%	✓	7,200	3,000

J. Loan status: (1) Still on books (state unpaid balance) $ 1800 (2) Paid off (year) ✓

(3) Transferred to HOLC (year) ✓ (4) Loan sold or assigned (year) ✓

(5) Title acquired (year) ✓; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

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