Fill in Schedule K *only* if property was acquired *and* sold

022 0016

(Do not write in these boxes)

9
-18
18
1,8

K. Data on property acquired and sold

(1) Year in which property was sold 1945

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 51297.24

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule ..... $ 1,704.80

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐) ..... $ 8,432.00

(7) Total of items 4, 5, and 6 ..... $ 61,434.04

(8) Foreclosure costs paid (legal, advertising, etc.) ..... $ ✓

(9) Total of items 7 and 8 ..... $ 61,434.04

(10) Proceeds of deficiency judgments and other settlements ..... $ ~

(11) Income from property while held as real estate ..... $ 19,288.67

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.) ..... $ 13,666.03

(13) Net income (+) or loss (—) on property (item 11 minus item 12) + $ 5,622.64

(14) Sale price ..... $ 45,000.00

(15) Net of items 10, 13, and 14 ..... $ 50,622.64

(16) Loss (or gain) on property (item 15 minus item 9) ..... — $ 10,811.40 Loss

(Do not write below this line)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
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																4	5	2	0	9	0	1	8	1	8	0	1	8	0	0	0	1	0	8	1	1			