019 0005

(Do not write in these boxes)

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1
14
45.5

Fill in Schedule K *only* if property was acquired *and* sold

K. Data on property acquired and sold

(1) Year in which property was sold.....38.....

(2) Was a purchase money mortgage taken? Yes ☒ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☒

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $3,450.

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule..... $457.39

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)..... $279.03

(7) Total of items 4, 5, and 6..... $4,186.42

(8) Foreclosure costs paid (legal, advertising, etc.)..... $207.93

(9) Total of items 7 and 8..... $4,394.35

(10) Proceeds of deficiency judgments and other settlements..... $-0-

(11) Income from property while held as real estate..... $1,967.09

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)..... $1,289.77

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $+677.32

(14) Sale price $3,750.00

(15) Net of items 10, 13, and 14..... $4,427.32

(16) Loss (or gain) on property (item 15 minus item 9)..... $ 32.97

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