Fill in Schedule K *only* if property was acquired *and* sold

017 0005

(Do not write in these boxes)

5
+1
9
x.4

K. Data on property acquired and sold

(1) Year in which property was sold 37

(2) Was a purchase money mortgage taken? Yes ☐ No ☒

(3) Was property sold under a real estate sales contract? Yes ☐ No ☒

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 16,000

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule ..... $ 1,521

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☒) ..... $ 924

(7) Total of items 4, 5, and 6 ..... $ 18,445

(8) Foreclosure costs paid (legal, advertising, etc.) ..... $ 2

(9) Total of items 7 and 8 ..... $ 18,447

(10) Proceeds of deficiency judgments and other settlements ..... $ —0—

(11) Income from property while held as real estate ..... $ 15,030

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.) ..... $ 13,933

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $ +1,097

(14) Sale price ..... $ 17,500

(15) Net of items 10, 13, and 14 ..... $ 18,597

(16) Loss (or gain) on property (item 15 minus item 9) ..... Gain $ 150

(Do not write below this line)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
																3	7	1	0	5	0	0	1	0	9	0	2	4	0	0	0	0	0	1	5	0			

41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80