Fill in Schedule K *only* if property was acquired *and* sold

012 0003

(Do not write in these boxes)

+
-48
19
+1.0

K. Data on property acquired and sold

(1) Year in which property was sold.....43.....

(2) Was a purchase money mortgage taken? Yes ☒ No ☐ (sale of remainder)

(3) Was property sold under a real estate sales contract? Yes ☒ No ☐ (partial sale)

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$26,000.00		
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$184.72		
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$11,914.70		
(7) Total of items 4, 5, and 6		$38,099.42	
(8) Foreclosure costs paid (legal, advertising, etc.)		$179.10	
(9) Total of items 7 and 8			$38,278.52
(10) Proceeds of deficiency judgments and other settlements		$0.00	
(11) Income from property while held as real estate	$19,884.11		
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$18,314.87		
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$+1,569.24	
(14) Sale price		$18,300.00	
(15) Net of items 10, 13, and 14			$ 17,869.24
(16) Loss (or gain) on property (item 15 minus item 9)		Loss	$ 18,409.28

(Do not write below this line)

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40

X X

4 3 4 0 4 0 4 8 1 9 0 1 0 0 0 0 1 8 4 0 9