Fill in Schedule K *only* if property was acquired *and* sold

007 0004

(Do not write in these boxes)

K. Data on property acquired and sold

(1) Year in which property was sold 44

(2) Was a purchase money mortgage taken? Yes ☒ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☐

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 24,000.-		
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$ 13,797.66		
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$ 5,921.31		
(7) Total of items 4, 5, and 6		$ 43,718.97	
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 1,046.80	
(9) Total of items 7 and 8			$ 44,765.77
(10) Proceeds of deficiency judgments and other settlements		$ —	
(11) Income from property while held as real estate	$ 9,680.58		
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 6,566.76		
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ 3,113.82	
(14) Sale price		$ 38,000.-	
(15) Net of items 10, 13, and 14			$ 41,113.82
(16) Loss (or gain) on property (item 15 minus item 9)			$ 3,651.95

(Do not write below this line)