NATIONAL BUREAU OF ECONOMIC RESEARCH

MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

HD-900 0006 0807

Type of property (check one)

1 ☑ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

B. Location of property: State Michigan City or town Oakland Ferndale

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☑ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☐ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☑	☑
2 Quarterly	☐	☐
3 Semi-annual	☐	☐
4 Annual	☐	☐
5 None	☐	

F. Is this a purchase money mortgage? Yes ☑ No ☐

G. Is this a real estate sales contract? Yes ☐ No ☑

H. Original loan: (1) Year loan was made 39

(2) Amt. $ 3491.37 (3) Appraised value $ 4500

(4) Contract term (in years) 10

(5) Contract rate of interest 6 %

(Do not write in these lines)

5
78; 87; NA

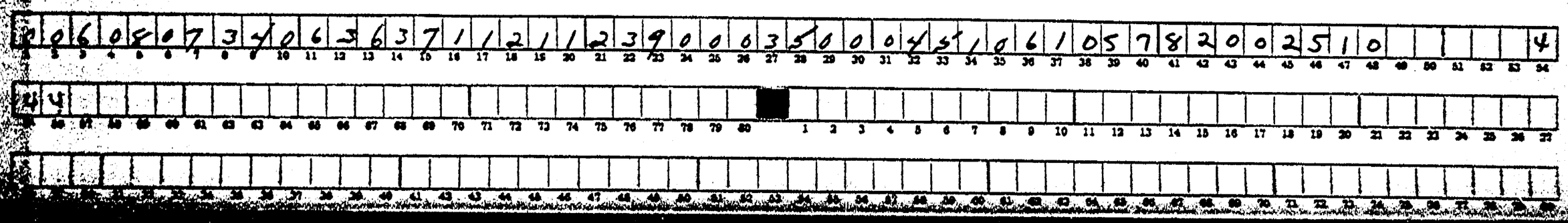
I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First 4/41	$ 3250	$	$	$	12	to ..... %		$ 3750	$ 3250
Second 3/43	2760.59					to 5 %			2760.59
Third						to ..... %			

J. Loan status: (1) Still on books (state unpaid balance) $..... (2) Paid off (year).....

(3) Transferred to HOLC (year)..... (4) Loan sold or assigned (year) 1944

(5) Title acquired (year).....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

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