1285

Fill in Schedule K *only* if property was acquired *and* sold

(Do not write in these boxes)

5
-23
11
.7 ✓

K. Data on property acquired and sold

(1) Year in which property was sold 1976

(2) Was a purchase money mortgage taken? Yes ☐ No ☑

(3) Was property sold under a real estate sales contract? Yes ☑ No ☐

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 4500.✓

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule ..... $ -0-

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐) ..... $ 662.75

(7) Total of items 4, 5, and 6 ..... $ 5162.75

(8) Foreclosure costs paid (legal, advertising, etc.) ..... $ 308.62

(9) Total of items 7 and 8 ..... $ 5471.37

(10) Proceeds of deficiency judgments and other settlements ..... $ -0-

(11) Income from property while held as real estate ..... $

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.) ..... $ 276.51

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $ (276.51)

(14) Sale price ..... $ 5000.-

(15) Net of items 10, 13, and 14 ..... $ 4723.49

(16) Loss (~~or gain~~) on property (item 15 minus item 9) ..... $ 747.88

(Do not write below this line)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
																							X													X			
																4	0	3	0	5	0	2	3	1	1	0	0	7	0	0	0	0	1	2	4	8			