

Fill in Schedule K only if property was acquired and sold

124

(1116) Scout

(Do not write in these boxes)

K Data on property acquired and sold

3

-7

12

3.6

- (1) Year in which property was sold.....4-2

(2) Was a purchase money mortgage taken? Yes No

(3) Was property sold under a real estate sales contract? Yes No

(4) Unpaid principal balance of loan at time of transfer to owned real estate \$....32,500.00

X(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule..... \$.....

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest)..... \$.....550.40

(7) Total of items 4, 5, and 6.....

(8) Foreclosure costs paid (legal, advertising, etc.).....

(9) Total of items 7 and 8.....

(10) Proceeds of deficiency judgments and other settlements.....

(11) Income from property while held as real estate..... \$.....

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)..... \$.....447.83

(13) Net income (+) or loss (—) on property (item 11 minus item 12)

(14) Sale price

(15) Net of items 10, 13, and 14.....

(16) Loss (or gain) on property (item 15 minus item 9).....

(Do not write below this line)