Fill in Schedule K *only* if property was acquired *and* sold

1242

(Do not write in these boxes)

8
10
17
3.7 ✓

K. Data on property acquired and sold

(1) Year in which property was sold 43

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 2700.—

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule ..... $

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐) ..... $ 186.41

(7) Total of items 4, 5, and 6 ..... $ 2886.41

(8) Foreclosure costs paid (legal, advertising, etc.) ..... $ 237.85

(9) Total of items 7 and 8 ..... $ 3,124.26

(10) Proceeds of deficiency judgments and other settlements ..... $ —

(11) Income from property while held as real estate ..... $

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.) ..... $ 364.15

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $ 364.15

(14) Sale price ..... $ 3800.00

(15) Net of items 10, 13, and 14 ..... $ 343585

(16) ~~Loss (~~or gain) on property (item 15 minus item 9) ..... $ 31159

(Do not write below this line)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
																4	3	2	0	8	0	1	0	1	7	0	3	7	0	0	0	0	0	3	9	2			