Fill in Schedule K *only* if property was acquired *and* sold

4370014

(Do not write in these boxes)

f	3
g	-31
h	10
i	.6
j	

K. Data on property acquired and sold

(1) Year in which property was sold.....39.....

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $35,000.....

(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule.... $2674.....

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)..... $2100.....

(7) Total of items 4, 5, and 6..... $39774.....

(8) Foreclosure costs paid (legal, advertising, etc.)..... $1140.....

(9) Total of items 7 and 8..... $40914.....

(10) Proceeds of deficiency judgments and other settlements..... $.....

(11) Income from property while held as real estate..... $N.A.....

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)..... $1633.....

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $-1633.....

(14) Sale price ..... $30,000.....

(15) Net of items 10, 13, and 14..... $28367.....

(16) Loss (or gain) on property (item 15 minus item 9)..... $12547

(Do not write below this line)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
																							X													X			
																3	9	2	6	3	0	3	1	1	0	0	0	6	0	0	0	1	2	5	4	7			

41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80