National Bureau of Economic Research

MORTGAGE LOAN EXPERIENCE CARD (C.B.)

Financial Research Program

A. 21 3570025

B. Location of property: State Washington County D. C. City or town

C. Type of property (check one)

1 ☒ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify)

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☒ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☐	☐
2 Quarterly	☐	☐
3 Semi-annual	☐	☒
4 Annual	☐	☐
5 None	☒	

F. Is this a purchase money mortgage? Yes ☐ No ☒

G. Is this a real estate sales contract? Yes ☒ No ☐

H. Original loan: (1) Year loan was made 1923

(2) Amt. $ 4,000.00 (3) Appraised value $ 6,750.00

(4) Contract term (in years) 3 years

(5) Contract rate of interest 6 %

(Do not write in these boxes)

a 21
b 59.52.58
c
d
e

I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First April 1932	$ 4,000.00	$	$	$ 500.00	3 years	to 6 %		$ 6,750.00	$ 3,500.00
Second 1935	3,500.00				3 years	to 5½ %		6,000.00	3,500.00
Third 1938	3,500.00			500.00	Monthly	to 5 %	2 & 3	5,500.00	- - - - -

J. Loan status: (1) Still on books (state unpaid balance) $ (2) Paid off (year) 1944

(3) Transferred to HOLC (year) (4) Loan sold or assigned (year)

(5) Title acquired (year); by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)

3 5 7 0 0 2 5 5 3 0 0 1 9 4 2 1 1 4 5 3 3 2 3 0 0 0 4 0 0 0 0 6 8 0 3 6 0 2 1 5 9 3 0 0 4 5 0 1 2

4 4