Financial Bureau of Economic Research

MORTGAGE LOAN EXPERIENCE CARD (C.B.)

Financial Research Program

A. 11 3570015

B. Location of property: State Washington County D. C. City or town

C. Type of property (check one)

1 ☐ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☒ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify)

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☒ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☐	☐
2 Quarterly	☐	☐
3 Semi-annual	☐	☒
4 Annual	☐	☐
5 None	☒	

F. Is this a purchase money mortgage? Yes ☐ No ☐ N. A.

G. Is this a real estate sales contract? Yes ☐ No ☐ N. A.

H. Original loan: (1) Year loan was made 1937

(2) Amt. $ 7,250.00 (3) Appraised value $ 11,750.00

(4) Contract term (in years) 3 years

(5) Contract rate of interest 5 %

(Do not write in these boxes)

a	10
b	62 ;66
c	
d	
e	

I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First April '40	$ 7,250.00	$	$	$	Monthly	to 4½ %	2 and 3	$ 11,000.00	$ 7,250.00
Second October, '41	6,710.00				Monthly	to 4 %			6,710.00
Third						to %			

J. Loan status: (1) Still on books (state unpaid balance) $ 2,895.00 (2) Paid off (year)

(3) Transferred to HOLC (year) (4) Loan sold or assigned (year)

(5) Title acquired (year); by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)

3 5 7 0 0 1 5 5 3 0 0 1 9 4 2 1 4 4 5 3 1 3 7 0 0 0 7 3 0 0 1 1 8 0 3 5 0 1 0 6 2 2 0 0 4 4 0 1 0 0 0 2 9