Fill in Schedule K *only* if property was acquired *and* sold

076 0001

(Do not write in these boxes)

f	1
g	-24
h	13
i	~~2.8~~ 12.3
j	

K. Data on property acquired and sold

(1) Year in which property was sold 1941

(2) Was a purchase money mortgage taken? Yes ☒ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☒

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 90,000.		
(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule	$ -0-		
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$ 17,900.		
(7) Total of items 4, 5, and 6		$ 87,900.	
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 271.	
(9) Total of items 7 and 8			$ 88,171
(10) Proceeds of deficiency judgments and other settlements		$ none	
(11) Income from property while held as real estate	$ 3,910.		
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 2,873.		
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ 1,037.	
(14) Sale price		$ 66,000.	
(15) Net of items 10, 13, and 14			$ 67,037.
(16) Loss (or gain) on property (item 15 minus item 9)			$ -21,134

(Do not write below this line)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40

41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80
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