National Bureau of Economic Research

MORTGAGE LOAN EXPERIENCE CARD (C.B.)

Financial Research Program

A. 5911 056 0059

B. Location of property: State Michigan County Wayne City or town Detroit

C. Type of property (check one)

1 ☒ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify) .....

D. Type of loan at time of making (check one)

1 ☒ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☐ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☒	☒
2 Quarterly	☐	☐
3 Semi-annual	☐	☐
4 Annual	☐	☐
5 None	☐	

F. Is this a purchase money mortgage? Yes ☒ No ☐

G. Is this a real estate sales contract? Yes ☐ No ☒

H. Original loan: (1) Year loan was made 1942

(2) Amt. $ 4,000.00 (3) Appraised value $ 4,450.00

(4) Contract term (in years) 25

(5) Contract rate of interest 4½ %

(Do not write in these boxes)

a	0
b	90
c	
d	
e	

I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First	$	$	$	$		to ..... %		$	$
Second						to ..... %			
Third						to ..... %			

J. Loan status: (1) Still on books (state unpaid balance) $ ..... (2) Paid off (year) .....

(3) Transferred to HOLC (year) ..... (4) Loan sold or assigned (year) 1942

(5) Title acquired (year) .....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)

0 5 6 0 0 5 9 3 4 0 8 2 5 7 1 1 1 1 1 1 2 4 2 0 0 0 4 0 0 0 0 4 5 2 5 4 5 0 0 9 0 0 0 0 0 4 5 0 4

4 2