NATIONAL BUREAU OF ECONOMIC RESEARCH

# MORTGAGE LOAN EXPERIENCE CARD (C.B.)

FINANCIAL RESEARCH PROGRAM

A. 5801 056 0057

B. Location of property: State Michigan County Wayne City or town Detroit

C. Type of property (check one)

1 ☒ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

1 ☒ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☐ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

| | | Prin. | Int. |
|---|---|---|---|
| 1 | Monthly | ☒ | ☒ |
| 2 | Quarterly | ☐ | ☐ |
| 3 | Semi-annual | ☐ | ☐ |
| 4 | Annual | ☐ | ☐ |
| 5 | None | ☐ | |

F. Is this a purchase money mortgage? Yes ☒ No ☐

G. Is this a real estate sales contract? Yes ☐ No ☒

H. Original loan: (1) Year loan was made 1942

(2) Amt. $ 4,300.00 (3) Appraised value $ 4,780.00

(4) Contract term (in years) 25

(5) Contract rate of interest 4½ %

(Do not write in these boxes)

| | |
|---|---|
| a | 0 |
| b | 90 |
| c | |
| d | |
| e | |

I. Subsequent modifications in loan or sales contract:

| Month and Year of Modification (1) | Unpaid Balance at Time of Modification (2) | Changes in Outstanding Balance: Advance of Additional Funds (3) | Reduction of Principal: By Compromise (4) | Reduction of Principal: By Payment (5) | Extension of Contract Term (in yrs.) (6) | Change in Contract Rate of Interest (7) | Changes in Loan Type (see D above) (8) | New Appraisal (9) | Unpaid Balance after Modifications (10) |
|---|---|---|---|---|---|---|---|---|---|
| First | $ | $ | $ | $ | | to.....% | | $ | $ |
| Second | | | | | | to.....% | | | |
| Third | | | | | | to.....% | | | |

J. Loan status: (1) Still on books (state unpaid balance) $..... (2) Paid off (year).....

(3) Transferred to HOLC (year)..... (4) Loan sold or assigned (year) 1942

(5) Title acquired (year).....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)