

Kyle Herkenhoff

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Department of Economics, University of Minnesota

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Current Employment

University of Minnesota, Assistant Professor, 2014-Present

Visiting Scholar, Federal Reserve Bank of Minneapolis, 2014-Present

Education

Ph.D., Economics, University of California-Los Angeles, 2014 (Dean's Marshall)

M.A., Economics, University of California-Los Angeles, 2010 (Excellent Ph.D. Pass, Microeconomics and Econometrics)

B.A. with Distinction, Business Economics (Minor: Mathematics), University of California-Los Angeles, 2008 (Summa Cum Laude and Phi Beta Kappa)

Research Fields

Macroeconomics, Applied Macroeconomics, Consumer Finance, Real Estate Economics

Prior Employment and Visiting Positions

Visiting Scholar, Federal Reserve Bank of Minneapolis, Summer 2013

Dissertation Intern, Federal Reserve Bank of St. Louis, Summer 2012

Intern, Federal Reserve Bank of St. Louis, Fall 2011

Intern, United States Patent and Trademark Office, Office of Chief Economist, Summer 2011

Teaching Assistant, Teaching Associate, Teaching Fellow, UCLA 2009-2012

Intern, Financial Planning and Investment Management, Catalyst FPIM, Summer 2006 and 2009

Intern, Expert Services, Ocean Tomo, Summer 2007

Publications

1. "Labor Market Dysfunction during the Great Recession," with Lee E. Ohanian (UCLA), *Cato Papers on Public Policy*, edited by Jeffrey Miron, Volume 1, 2011. [[Wall Street Journal Article](#), [Economist Recommendation](#)]
2. "Why the U.S. Economy Has Failed to Recover and What Policies Will Promote Growth," with Lee E. Ohanian (UCLA), *Government Policies and the Delayed Economic Recovery*, edited by Lee E. Ohanian, John B. Taylor, and Ian Wright, 2012.

Working Papers

1. "The Impact of Consumer Credit Access on Unemployment," Manuscript (Job Market Paper, *Submitted*).

2. "Informal Unemployment Insurance and Labor Market Dynamics," Federal Reserve Bank of St. Louis Working Paper, October, 2012.
3. "Unemployment, Negative Equity, and Strategic Default," with Kris Gerardi (FRB Atlanta), Lee Ohanian (UCLA), and Paul Willen (FRB Boston), (*Retitled and Previously Circulated as Ziman Center Working Paper, February, 2012*).
4. "Foreclosure Delay and US Unemployment," with Lee E. Ohanian (UCLA), Federal Reserve Bank of St. Louis Working Paper, December, 2011.

Works in Progress

1. "The Impact of Consumer Credit Access on Entrepreneurship," w/ Ethan Cohen-Cole and Gordon Phillips.
2. "The Impact of Consumer Credit Access on Earnings, Sorting, and Job Finding Rates of Displaced Workers", with Gordon Phillips.

Presentations

- 2015 IFO- Macro and Survey Data, ASSA, AREUEA, Scheduled: Stanford (Hoover), Miami, Michigan (Visiting Position, Spring 2015), Iowa, USC (Visiting Position TBD, 2015), SED-Bankruptcy Panel.
- 2014 LBS, LSE, UCL, Vanderbilt, Penn State, Minnesota, Chicago, Michigan, Western Ontario, USC, UCSD, Wharton, Philadelphia Fed, New York Fed, UCSC, SED, NBER SI (Rogerson-Shimer-Wright Group), U. Penn, NYU, Central Bank of Chile, FGV, FRBSF, Princeton, Randy Wright's Mad Money at Wisconsin.
- 2013 Chicago Fed Rookie Conference, Guest Lecture-University of Chicago First Year Macro PhD, Federal Reserve Bank of San Francisco-Ziman Center, Enuadi Institute of Economics and Finance (EIEF)
- 2012 Macro Perspectives, NBER Summer Institute (Rogerson-Shimer-Wright Group), IMF Jacques Polak Conference, Vargas Foundation (FGV), Federal Reserve Bank of St. Louis, Boston Fed-HULM Seminar
- 2011 Hoover Institute (Stanford) , Cato Institute

Awards

Census, Special Sworn Status	2015
University of Michigan, MITRE Fellowship	2015
UCLA Ziman Center Research Grant (Fall 2011, Fall 2012, Fall 2013, Fall 2014)	2011-2014
UCLA Dean's Marshall, Awarded to 2 PhD Graduates per Cohort across All Fields	2014
UCLA Welton Prize, Best Paper in Macroeconomics	2013-2014
Institute for Humane Studies Fellowship, Dan Searle Fellow	2013-2014
Federal Reserve Bank of St. Louis Dissertation Intern	2012-2013
UCLA Dissertation Year Fellowship	2012-2013
Teaching Excellence Award, UCLA Economics Department (Fall 2010 & Spring 2012)	2010, 2012
CIBER Research Grant, UCLA Anderson School of Management	2010-2011
Ph.D. Qualifying Exams Excellent Ph.D. Pass (Microeconomics and Econometrics)	2009
Phi Beta Kappa	2008-Present
UCLA Academic Excellence Award, Business Economics	2008

Peter Rocca Award, Leadership and Community Commitment 2005
Bank of America Mathematics Award 2004

Referee Experience

American Economic Review, Journal of Political Economy, Journal of Monetary Economics, International Economic Review, Macroeconomic Dynamics, Economic Journal, Review of Economic Dynamics, Oxford Economic Papers.

Teaching

2012 Introductory Macroeconomics (Winter), Intermediate Growth (Spring)
2011 Graduate Macroeconomics (with Gary Hansen, Fall) , Introductory Microeconomics (Winter), Intermediate Macroeconomics (Spring)
2010 Graduate Search Theory (with Pierre-Olivier Weill, Fall) and Intermediate Macroeconomics (Fall), Intermediate Macroeconomics (Winter, Spring)
2009 Intermediate Macroeconomics (Fall)
(Personal Teaching Evaluation Average 8.70/9 versus Department Wide Average 7.76/9)

Programming

MATLAB (Fluent), Stata (Fluent), SAS/SQL (Fluent), Latex (Fluent), Python (Basic), and VBA (Basic)

Personal

Birth year: 1986
Language: English (Native), French (Basic)
Past Countries of Residence: Indonesia (1989-1992), Australia (1995-1999)
Citizenships: United States, Canada, Great Britain

Research References

Lee Ohanian (Chair, Professor)	Gary Hansen (Professor)	Pierre-Olivier Weill (Assoc. Professor)
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Teaching References

Kathleen McGarry (Chair of Department, Professor)	Edward McDevitt (Academic Program Coordinator)
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