



University of
Zurich^{UZH}

Department of Banking and
Finance

University of Zurich
Department of Banking and Finance
Plattenstrasse 14
CH-8032 Zurich
Phone +41 44 634 29 51
Fax +41 44 634 49 03
www.bf.uzh.ch

Zürich, 27 November 2014

Post-Doctoral Fellowships Awarding Committee
National Bureau of Economic Research, Inc
Cambridge, MA
USA

Dear Fellowships Awarding Committee:

I am excited to apply for the post-doctoral fellowship in innovation policy at the National Bureau of Economic Research. My empirical research interest is in corporate finance, macro finance and real estate finance. My teaching interests include corporate finance, real estate finance, investments, and capital markets. Please find enclosed my curriculum vitae, copies of my working papers, and reference letters from my dissertation committee chair, Professor Thorsten Hens, and other members of my dissertation committee. My expected graduation date is June 2015.

I have three working papers. The first paper (single-authored) analyzes the effect of house price shocks and leverage on the mobility of homeowners. This paper is scheduled for presentation at the 2015 **American Economic Association** Meetings and has also been presented at various conferences including 2013 **American Real Estate and Urban Economic Association** Policy Meetings. The second paper, co-authored with Thomas Chemmanur and Karen Simonyan, investigates the *role of management quality on innovation in venture-backed entrepreneurial firms*. The third paper (single-authored) assesses the effect of agency issues on the financing constraints of REITs. It was also presented at various prestigious conferences and has won the **Best Ph.D. Paper Award** at the 2011 **European Real Estate Society** Annual Meetings, has been **nominated for the Best Paper** at the 2011 **Swiss Doctoral Workshop**, and has also been presented at the 2014 **American Real Estate and Urban Economic Association** Policy Meetings. I hope that the above serves as a strong signal of my ability and commitment to conduct high quality and independent research.

I look forward to bringing my enthusiasm and experience to the NBER community. Please feel free to contact me at +41 78 956 33 22 or via email (manish.gupta@bf.uzh.ch) if you want further information.

Sincerely yours,

A handwritten signature in black ink that reads 'Manish Gupta'.

Manish Gupta
Ph.D. Candidate in Finance
University of Zürich