## Carnegie-Rochester-NYU Conference on Public Policy

## **CALL FOR PROPOSALS**

"Accounting for Slow Growth: Consumers, Producers, or Governments?"

April 21-22, 2017

The Carnegie-Rochester-NYU Conference on Public Policy is now soliciting papers for a conference on "Accounting for Slow Growth: Consumers, Producers, or Governments?" The conference will be held at the New York University on April 21-22, 2017. The papers and comments are slated for publication in the January 2018 issue of the *Journal of Monetary Economics*.

The editors invite detailed abstracts of no more than two pages describing the proposed research paper. (If a preliminary version of the paper is available, authors may include it with their abstract.) Proposals should be submitted electronically to Sue North, Editorial Assistant for the *Journal of Monetary Economics*, at north@simon.rochester.edu, no later than **Monday October 31, 2016**.

## Accounting for Slow Growth: Consumers, Producers, or Governments?

From the depths of the Great Recession, economic growth in the US and many other countries has been persistent but slow. Economists offer three main explanations:

- 1. *Consumers*. Aggregate demand growth has been insufficient and demand stimulus has been severely limited;
- Producers. There is less dynamism (including innovation and re-allocation of productive resources) in the US economy, leading to a decline in total factor productivity growth; and
- 3. *Governments*. Uncertainty in monetary, fiscal, and regulatory policy has been a key drag on growth.

We welcome papers exploring the merits of these three basic explanations for the slow growth phenomenon. Papers that seek to distinguish among these explanations would be especially desirable.

The editors, in collaboration with the Carnegie-Rochester-NYU Advisory Board, will make the final selection of papers to be included in the Conference. Authors will be notified by November 18, 2016 if their paper has been selected. Authors will receive an honorarium of \$2,500 and will be expected to present their paper at the Conference. The papers should represent original research not published elsewhere. Since the papers are intended for publication, authors will not be able to publish or reprint the work elsewhere without the permission of the editors and publisher. Please note that the editors will contact authors only if their paper is accepted.