

## Conference Call for Papers - Swiss National Bank

### “Exchange Rates and External Adjustment”

**Zurich, August 23-24, 2012**

The Swiss National Bank is inviting paper submissions for a conference on “Exchange Rates and External Adjustment” to be held at the headquarters of the Swiss National Bank in Zurich on Thursday and Friday, August 23-24, 2012.

We are particularly interested in papers that address the following topics:

- Modeling structural CA levels and equilibrium exchange rates
- Global imbalances after the crisis: Is further rebalancing necessary?
- The macroeconomics of external adjustment: How is adjustment achieved? What types of flows were associated with changes in current account balances? What is the role played by official flows in the external adjustment process?
- The microeconomics of external adjustment: ERPT and the J-curve in goods and service trade.
- Do global imbalances and external adjustment have implications for monetary policy?
- Risks from gross and net external liabilities: lessons from the crisis.
- Has external adjustment changed in a world of high liquidity?

The organizers invite submissions in these and related areas. Researchers willing to participate as discussants are invited to contact the organizers directly.

Organizing committee: Raphael Auer (Swiss National Bank), Andreas Fischer (Swiss National Bank), Philip Lane (Trinity College Dublin), Gian Maria Milesi-Ferretti (IMF), and Cédric Tille (Graduate Institute Geneva).

**Please send submissions in Adobe PDF format to: [InternationalEcon@snb.ch](mailto:InternationalEcon@snb.ch). Inquiries should be sent to [raphael.auer@snb.ch](mailto:raphael.auer@snb.ch).**

**Deadline for paper submission: April 30<sup>th</sup>, 2012** (authors of accepted papers will be informed by May 31<sup>st</sup>). Preference will be given to submissions of finished papers, but extended abstracts will also be considered. The conference will fund economy-class travel and local accommodation for speakers and discussants.