

Call for Papers

MICRO AND MACROECONOMIC EFFECTS OF FINANCIAL GLOBALIZATION

On December 5 and 6, 2008 The National Bureau of Economic Research will hold a Universities' Research Conference in Cambridge, Massachusetts with the theme "Micro and Macroeconomic Effects of Financial Globalization."

CONFERENCE ORGANIZATION

The program is being organized by Carlos Vegh, University of Maryland and NBER, and Ross Levine, Brown University and NBER. There will be no published proceedings, but the conference will be summarized in the NBER *Reporter*.

CONFERENCE THEME

The objective of the conference is to broaden our understanding of the economic effects of financial globalization. The increasing financial integration of the world economy has brought about unprecedented challenges. This conference will bring together ongoing research that aims at identifying and analyzing these challenges and how they are likely to affect welfare, public policies, and institutional arrangements. Specific topics include micro and macroeconomic phenomena that are likely to be impacted by financial globalization. From a microeconomic perspective, financial globalization may affect, among others, income distribution, poverty, microfinance, entrepreneurship, access to finance by domestic firms, barriers to new firm formation, distribution of firm size by economic activity, export/import industries, domestic production patterns, and commodity prices throughout the world. From a macroeconomic perspective, financial globalization may affect, among others, credit linkages, bank and financial crises, real and financial contagion, risk diversification, transmission and amplification of shocks, financial intermediaries, and the role of central banks as lenders of last resort.

SELECTION PROCESS

In keeping with the Bureau's tradition, priority will be given to empirical research or theoretical work with direct empirical applications. We encourage submissions from researchers early in their careers and also from non-NBER affiliates.

Participants will be selected on the basis of papers or abstracts of about 500 words, with a very strong preference for papers. Any research that will not be published at the time of the conference can be submitted. The deadline for submissions is September 19. Authors chosen to present papers will be notified by mid-October. Final drafts of the papers will be due at the NBER on November 14. The NBER will pay the domestic travel and hotel expenses for one author per paper as well as for discussants at the conference.

Please email your submissions to: rshannon@nber.org in a pdf or Word file. U.S. paper format only please. Please indicate "Universities' Research Conference, December 2008" in the subject heading.