

NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.

International Finance and Macroeconomics

Charles Engel and Linda Tesar, Organizers

October 28, 2000

1050 Massachusetts Avenue
Cambridge, Massachusetts

FRIDAY, OCTOBER 27:

6:00 PM Group Dinner - Royal Sonesta Hotel
5 Cambridge Parkway
Cambridge, MA 02138

SATURDAY, OCTOBER 28:

8:00 AM Continental Breakfast

8:30 AM WILLIAM P. KILLEEN, BNP Paribas Asset Mangement
RICHARD K. LYONS, UC, Berkeley, and NBER
MICHAEL J. MOORE, The Queen's University of Belfast, Northern Ireland
Fixed vs. Floating: Lessons from EMS Order Flow

Discussants: KATHRYN DOMINGUEZ, University of Michigan and NBER
KENNETH FROOT, Harvard University and NBER

9:45 AM PETER BLAIR HENRY, Stanford University and NBER
*One Story of Disinflation Does Not Fit All Levels of Inflation:
Evidence From Stock Markets*

Discussants: RICHARD CLARIDA, Columbia University and NBER
HELENE REY, Princeton University

11:00 AM Break

11:15 AM JEFFREY A. FRANKEL, Harvard University and NBER
ANDREW K. ROSE, UC, Berkeley and NBER
An Estimate of the Effects of Currency Unions on Trade and Growth

Discussants: DANI RODRIK, Harvard University and NBER
MICHAEL KLEIN, Tufts University and NBER

12:30 PM Lunch

- 2:00 PM AART KRAAY, The World Bank
NORMAN LOAYZA, Banco Central de Chile and the World Bank
LUIS SERVEN, The World Bank
JAUME VENTURA, MIT and NBER
Country Portfolios
- Discussants: GIAN MARIA MILESI-FERRETTI, International Monetary Fund
URBAN JERMANN, University of Pennsylvania and NBER
- 3:15 PM Break
- 3:30 PM ARIEL BURSTEIN, Northwestern University
JOAO NEVES, Universidade Católica Portuguesa
SERGIO REBELO, Northwestern University and NBER
*Distribution Costs and Real Exchange Rate Dynamics during
Exchange-Rate-Based Stabilizations*
- Discussants: ALAN STOCKMAN, University of Rochester and NBER
NOURIEL ROUBINI, New York University and NBER
- 4:45 PM Adjourn