

NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.

International Finance and Macroeconomics

Charles Engel and Linda Tesar, Organizers

October 28, 2000

1050 Massachusetts Avenue
Cambridge, Massachusetts

PRELIMINARY PROGRAM

Discussants to be announced

FRIDAY, OCTOBER 27:

6:00 PM Group Dinner - Location to be announced

SATURDAY, OCTOBER 28:

8:00 AM Continental Breakfast

8:30 AM WILLIAM P. KILLEEN, BNP Paribas Asset Management
RICHARD K. LYONS, UC, Berkeley, and NBER
MICHAEL J. MOORE, The Queen's University of Belfast, Northern Ireland
Fixed vs. Floating: Lessons from EMS Order Flow

9:45 AM PETER BLAIR HENRY, Stanford University and NBER
*One Story of Disinflation Does Not Fit All Levels of Inflation:
Evidence From Stock Markets*

11:00 AM Break

11:15 AM ENRIQUE MENDOZA, Duke University and NBER
*On the Benefits of Dollarization when Stabilization Policy is not Credible
and Financial Markets are Imperfect*

12:30 PM Lunch

2:00 PM AART KRAAY, The World Bank
NORMAN LOAYZA, Banco Central de Chile and the World Bank
LUIS SERVEN, The World Bank
JAUME VENTURA, MIT and NBER
Country Portfolios

3:15 PM Break

3:30 PM JEFFREY A. FRANKEL, Harvard University and NBER
ANDREW K. ROSE, UC, Berkeley and NBER
An Estimate of the Effects of Currency Unions on Trade and Growth

4:45 PM Adjourn

9/15/00