

## Education

- Ongoing **Stanford University.**  
PhD, Economics.  
Primary Advisors: B. Douglas Bernheim, John L. Beshears  
Primary Fields: Household Finance, Behavioral Economics  
Secondary Fields: Experimental Economics
- Wi 2014 **Harvard Business School.**  
Research Associate
- 2012 **Stanford University.**  
MA, Economics
- 2009 **London School of Economics.**  
MSc, Finance and Economics
- 2008 **Sabancı University.**  
BA, Economics, minor in Mathematics
- 2004 **Uskudar American Academy.**

## Awards & Honors

- 2012 **Outstanding Teaching Assistant Award**, Stanford.
- 2010 - 2011 **Amos Werner Fellowship**, Stanford.
- 2009 - 2010 **Frank O. Hamilton Fellowship**, Stanford.
- 2005 - 2008 **Sakıp Sabancı Fellowship**, Sabancı.

## Research

### Working Papers

**The Marginal Propensity to Consume Out of Liquidity.**

**Decomposing the MPC out of liquidity.**

with Davide Malacrino

**Dynamic Inconsistency in Fairness Evaluations.**

with James Andreoni, Blake Barton, B. Douglas Bernheim and Jeffrey Naecker

**We Aim to Please: Incentives and Expectations.**

with B. Douglas Bernheim, Blake Barton and Christine Exley

**Why Are Investors Reluctant to Realize Their Losses? An Experimental Analysis of Beliefs in Individual Trading.**

with Fulya Ersoy

### Work in Progress

**Mental Accounts in Static Consumer Theory.**

with John L. Beshears and Katherine L. Milkman

**Consumption and Debt Response to IRA Contributions.**

**Private Unemployment Insurance.**

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## Experience

### Research

- Wi 2012 **Stanford**, Research Assistant for Prof. Kenneth J. Arrow.  
Empirical: Income inequality in the US
- 2010 - 2014 **Stanford**, Research Assistant for Prof. B. Douglas Bernheim.  
Theory: Stochastic revealed preference  
Experimental: Fairness under uncertainty
- ### Teaching
- Sp 2012 **Stanford**, Undergraduate Game Theory.
- Wi 2012, 2013 **Stanford**, Graduate Core Microeconomics II.
- Fa 2011, 2012, 2013 **Stanford**, Graduate Core Microeconomics I.

### Professional

- Su, Wi 2013 **Yapı Kredi Bank**, *Istanbul, Turkey*.
- Su 2014 Visiting Researcher, Macroeconomic Research
- Su 2012 **Analysis Group**, *Boston, MA*.  
Associate Intern
- Su 2008 **Garanti Asset Management**, *Istanbul, Turkey*.  
Intern, Alternative Investments
- Su 2006 **CEDEP**, *Kumasi, Ghana*.  
Volunteer Intern, Training and Research Services
- Su 2006 **BP**, *Istanbul, Turkey*.  
Intern, Financial Control & Accounting

### Other

- 2013 **Small Grants in Behavioral Economics**, Russell Sage Foundation.
- 2013 **Doctoral Student Travel Grant**, American Finance Association.
- 2013 **Economics Department Research Grant**, Stanford University.
- 2012 **10th Summer Institute in Behavioral Economics**, Russell Sage Foundation.
- 2012 **Price Theory Camp**, University of Chicago, Becker Friedman Institute.
- 2011 **2nd Summer Program in Behavioral Finance**, Yale University.

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## References

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Edward Ames Edmonds Professor of Economics  
Stanford University  
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### **Luigi Pistaferri**

Professor of Economics  
Stanford University  
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### **John L. Beshears**

Assistant Professor of Business Administration  
Harvard Business School  
beshears@hbs.edu

### Professional

#### **Cevdet O. Akcay**

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