



# **Global Economic Symposium** (GES)

# Information for Participants (July 7<sup>th</sup>, 2008)

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### GES at a glance

The Global Economic Symposium (GES) initiates a strategic dialogue about the world's major economic problems for leading policy makers, business executives, academics and other representatives of civil communities.

In this increasingly interdependent world, such a dialogue is needed since many of the most serious global problems are interrelated and require cooperation across diverse countries and decision makers.

#### The GES aims to

- provide a new collaborative setting for building communities to tackle global economic problems,
- create shared visions of the future and
- develop concrete solutions to achieve these visions.

The GES thereby seeks to be a catalyst for future change.

The GES has the following distinguishing features: It is:

action-oriented: Its central question is "What is to be done?" It aims to formulate policies and business strategies for addressing the major global problems and to monitor the outcomes.

**research-based**: Its sessions are all supported by state-of-the-art research and its outcomes are meant to inspire new research agendas.

interactive: The stakeholders of the GES interact in the Virtual GES (an internet platform containing policy and strategy proposals, as well as discussion forums) before the Symposium.

The GES is of course interdisciplinary and international in its membership and approach.

The GES consists of sessions (organized into broad themes) and two plenary

sessions. Each session comprises a panel debate, followed by an open discussion. The panelists of each session are carefully chosen by a team of international experts.

The panel debates are off-the-record; the plenary sessions are on-the-record. The information in the Virtual GES sets out policies and strategies that offer potential solutions to the specified global problems, so that the panel debate can proceed at a high level.

The Symposium is structured so as to illuminate connections among global problems and promote interactions among business leaders, policy makers, academics and civil representatives.

The GES is held annually. It is sustained by the Global Economic Partnership, which supports business leaders in contributing to the solution of major global problems.

In sum, the GES aims to build communities to come up with practical solutions find tangible steps to create a more ions to global problems. Its purpose is t prosperous, fairer and securer world.



#### **Particulars**

Date: 4-5 September 2008

Location: Plön Castle, Schleswig-

Holstein, Germany

Participants: 200-300 people.

Fee: €1500. Discounts will be

offered to young researchers and other

participants.



# **Themes and Session Topics**

# Environment: Dealing with Climate Change

- Global Policy Responses to Climate Change
- Food versus Fuel
- The Energy versus Climate Change
- The Crisis of Water Management

#### Social Insurance: Promoting Health and Welfare

- How Globalization transforms the Welfare State
- Tackling the Ageing Syndrome
- Financing Health Care for the Poor
- Investing in New Medical Technologies

#### Security: Creating a Safer World

- Dealing with Terrorism
- Securing Access to Energy
- Strengthening Financial Institutions
- Tackling Systemic Financial Risk
- Reconsidering the International Trading System

# Inequality: Tackling Poverty and Social Fragmentation

- Inequality and Globalization
- Empowering the World's Poor Countries
- Fighting Corruption in Developing Countries
- Tackling Social Fragmentation
- Preventing Food Prices from Creating Poverty and Malnutrition

# Growth: Benefiting from Globalization

- Globalization, Growth and Inclusiveness
- Enabling Poor Countries to Share Knowledge
- Skills for the New Wave of Globalization
- Creating Employment
- Designing Immigration Policy

#### Plenary Sessions

- The Challenge:
   The World's Major Problems and their Sources
- Potential Solutions:
   Resolutions for the Future



### The GES Vision

Though the world is creating unprecedented wealth and a rising proportion of the world's population is experiencing growing prosperity, we live in a time of fear and foreboding. We are apprehensive about the spread of terrorism, illicit trade and the intolerance across religious, ethnic, national ideological groups. We are fearful about climate change, water scarcity, energy insecurity, and job insecurity stemming from globalization. We worry about the widening gap between the world's richest and poorest countries, and the many millions of people with inadequate access to education and health care.

These problems have some important things in common.

- First, they are often interrelated. (For example, some of the world's poorest countries are trapped in a vicious cycle of disease, poor education, poverty, violence, corruption and environmental disintegration. The problem of climate change is closely related to energy security and food security.)
- Second, tackling these problems requires cooperation across countries and disparate decision-makers, but nowadays the necessary cooperation is often not forthcoming. (For example, the world has made great advances in medicine, agriculture, sanitation, education, energy conservation, and environmental preservation; but these advances are often not available to the poorest countries, where they are needed most urgently.)
- Third, many different decision makers have developed partial solutions to these problems, but these solutions are not tied together and their combined weight is not communicated to the public. Discussion forums are not sufficient to overcome this deficiency.

What we need therefore are (i) shared visions of the future that will inspire people to work together, embodied in (ii) concrete policies and strategies to achieve these visions, (iii) formulated through a dialogue among diverse leading decision makers. This is the purpose of the Global Economic Symposium (GES).

The GES assembles leaders from business, politics, academia and civil society to address our global problems and examine their interrelations. It is action-oriented (focused on the question "What is to be done?") and research-based (supported by the Virtual GES, containing background research, policy and strategy proposals, and discussion forums). Thus the panel discussions of the GES can proceed on a constructive, well-established basis. Thereby GES seeks to be a catalyst for future change.

The GES 2008 is divided into themes:

- Environment: Dealing with Climate Change
- Social Insurance: Promoting Health and Welfare
- Security: Creating a Safer World
- Inequality:

   Tackling Poverty and Social
   Fragmentation
- Growth: Benefiting from Globalization

Each theme is associated with several panel sessions at the GES.

Since the GES seeks to illuminate the relations between global problems, there are several "GES pathways," i.e. sequences of sessions to attend, in order to get a broad picture of how different global problems are interconnected. For example, participants can explore the connection between (a) climate change, globalization and knowledge: how economic and climate systems interact, and how knowledge creation and dissemination affects this interaction; (b) welfare systems, health, and globalization: how globalization transforms welfare and health systems; (c) inequality, security, and social cohesion: how strategies to tackle inequality affect security and social cohesion; and (d) climate change, inequality, and security: how climate change is linked to poverty and how this affects our economic and political security.





# **Program Overview GES 2008**

(July 2008)

### Wednesday 3 September 2008

18:00 GES Opening Reception

**OPENING ADDRESSES** 

Prof. Günther Fielmann (CEO Fielmann AG)

Prof. Dennis Snower (President of the Kiel Institute for the World Economy)

Peter Harry Carstensen (Minister-President of the Bundesland Schleswig-Holstein)

### **Thursday 4 September 2008**

09:00 - 10:15

Session Slot 1: Parallel Panels

Enabling Poor Countries to Share Knowledge

**Energy versus Climate Change** 

Strengthening Financial Institutions

10:15 -10:30 Coffee Break

10:30 -11:45

Session Slot 2: Parallel Panels

The Crisis of Water Management Securing Access to Energy

Skills for the New Wave of Globalization

11:45 - 12:00 Coffee Break







### **Thursday 4 September 2008**

12:00 - 13:15

Global Economic Workshop: Identifying the Challenges

13:15 - 14:45

Lunch

14:45 - 15:30

Plenary Session:

The Challenge: The World's Major Problems and their Sources

15:30 - 15:45

Coffee Break

15:45 - 17:00

Session Slot 3: Parallel Panels

Tackling the Ageing Syndrome

Global Policy Responses to Climate Change

Fighting Corruption in Developing Countries

17:00 - 17:15

Coffee Break

17:15 - 18:30

Session Slot 4: Parallel Panels

Tackling Social Fragmentation The Economics of Identity

How Globalization Transforms the Welfare State

20:00

Gala Dinner

Dinner Speech by Dietrich Austermann (Minister of Science, Economics and Transport of the Bundesland Schleswig-Holstein)





### Friday 5 September 2008

08:30 - 09.45

Session Slot 1: Parallel Panels

**Creating Employment** 

Financing Health Care for the Poor

**Inequality and Globalization** 

09:45 - 10:00

Coffee Break

10:00 - 11:15

Session Slot 2: Parallel Panels

Globalization, Growth and Inclusiveness

**Dealing with Terrorism** 

**Food versus Fuel** 

11:15 – 11:30 Coffee Break

11:30 - 12:45

Session Slot 3: Parallel Panels

**Designing Immigration Policy** 

**Empowering the World's Poor Countries** 

Tackling Systemic Financial Risk

12:45 - 14:15

Lunch

14:15 - 15:30

Session Slot 4: Parallel Panels

Reconsidering the International Trading System Preventing Food Prices from Creating Poverty and Malnutrition

Investing in New Medical Technologies

15:30 - 15:45

Coffee Break

15:45 - 17:00

Final Plenary Session:

**Potential Solutions: Resolutions for the Future** 

19:00

Farewell Dinner





### Global Economic Symposium (GES) 2008

The following is a selection of panelists, who have confirmed their attendance.

July, 3<sup>rd</sup>, 2008

Akerlof, George A. Nobel Laureate; Professor of Economics,

University of California, Berkeley

Alm, Thomas Executive Vice President, Skanska

Almunia, Joaquín Commissioner for Economic and Monetary Affairs,

**European Commission** 

Alogoskoufis, George Minister of Economy and Finance, Greece

Appiah, Francis Executive Secretary,

National APRM Governing Council, Ghana

Ariely, Daniel Professor of Economics, MIT

Baldwin, Richard E. Professor of Economics,

Graduate Institute of International Studies, Geneva

Bale, Harvey E., Jr. Director-General, IFPMA

Bangun, Derom Vice President II, RSPO;

Executive Chairman, GAPKI

Berger, Roland Founder, Roland Berger Strategy Consultants

Bitterlich, Joachim Executive Vice President, Veolia Environment

Blinder, Alan S. Professor of Economics, Princeton University

Borg, Anders Minister of Finance, Sweden

Börsch-Supan, Axel Professor of Economics, Mannheim Research Insitute

for the Economics of Aging (MEA)

Brown, Lester President and Founder, Earth Policy Institute

Browne, John Lord, Former CEO British Petroleum

Buerkner, Hans-Paul President and CEO, Boston Consulting Group

Burrows, Matthew Director of Long-Term Threat Analysis, US State

Department, CIA

Carraro, Carlo Professor of Environmental Economics,

Fondazione ENI Enrico Mattei







Cavallo, Domingo Visiting Professor in Latin American Studies, Harvard

University; former Minister of Economy, Argentina

Cleary, Sean Chairman, Strategic Concepts (Pty) Ltd

Collier, Paul Professor of Economics, Oxford

Conteh, Alieu Chairman of the Board, African Wireless, Inc.

Cooley, Thomas Dean, NYU, Stern School of Business

Cotis, Jean-Philippe Director, INSEE

Davis, Evan BBC News, Economics Editor

De Azevedo, Belmiro Chairman, Sonae SGPS

De Geus, Aart Deputy Secretary-General, OECD

Dutta, Soumitra Professor of Business and Technology, INSEAD

Eichengreen, Barry Professor of Economics,

University of California, Berkeley

Eigen, Peter Transparency International

Founder and Chair of the Advisory Council

El-Banna, Hany President, Ismlamic World Relief

Elmeskov, Jorgen Acting Chief Economist, OECD

Evans, Richard CEO, Rio Tinto Alcan

Faber, Joachim CEO, Allianz Global Investors AG,

Board Member of Allianz AG

Feldmann, John Member of the Executive Board, BASF

Fels, Joachim Managing Director and Chief Global Fixed Income

**Economist and Strategist, Morgan Stanley** 

Field, Chris Director Department of Global Ecology,

Carnegie Institution of Washington

Fisman, Ray Professor of Economics, Columbia University

Frey, Bruno Professor of Economics,

Institut for Empirical Research in Economics, Zurich

Fricke, Thomas Economics Editor, FT Germany

Frost, David Director General, British Chambers of Commerce





Githongo, John Vice President, Policy & Advocacy,

World Vision International

Gordon, Charles President and CEO, Siemens Water Technologies

Guidotti, Pablo E. Director, School of Government,

Universidad Torcuato Di Tella

Haley, John J. CEO and Chairman, Watson Wyatt Worldwide

Heller, Peter S. Professor of Economics, University of Bologna

Hübner, Danuta European Commissioner for Regional Policy

Huntington, Hillard Executive Director, Energy Modeling Forum,

Stanford University

Joffe, Josef Editor and Publisher, Die Zeit

Keese, Christoph CEO, Public Affairs, Axel Springer AG

Khan, Abdul Waheed Assistant Director General for Commuication and

Information, UNESCO

Knight, Malcolm General Manager, BIS

Krueger, Anne O. Professor of Economics, School of Advanced International

Studies, Johns Hopkins University

Lazear, Edward Professor, Stanford University;

Chairman, US Council of Economic Advisors

Leamer, Edward Professor of Economics, UCLA

Leipziger, Danny Vice President, Poverty Reduction and Economic

Management Network, The World Bank

Levi, Michael A. Project Director, Independent Task Force on Climate

Change, Council on Foreign Relations

Liikanen, Erkki President, Bank of Finland

Lindbeck, Assar Professor of Economics, Stockholm University

Loy, Frank E. Board of Directors, The Nature Conservancy

Maskus, Keith Professor of Economics, University of Colorado at Boulder

McFadden, Daniel L. Nobel Laureate, Professor of Economics, Berkeley

Messerlin, Patrick Professor of Economics, Sciences-Po, Paris

Mockus, Antanas Former Mayor of Bogota







Mukerji, Ayan Chief Executive, Europe, Wipro Technologies

Münchau, Wolfgang Associate Editor, Financial Times

Mundell, Robert Nobel Laureate, Professor of Economics, Columbia

Nakicenovic, Nebojsa Professor of Energy Economics,

Vienna University of Technology

Obermann, René CEO, Deutsche Telekom

Owen, David Chancellor, University of Liverpool, Former Leader of the

**British SDP** 

Panitchpakdi, Supachai Secretary-General, UNCTAD

Papademetriou, Demetrios President, Migration Policy Institute

Persaud, Avinash Chairman, Intelligence Capital Limited

Portes, Richard Professor of Economics, London Business School

Posen, Adam S. Deputy Director and Senior Fellow, Peterson Institute

Radelet, Steve Center for Global Development, Senior Fellow

Rao, M R COO, SKS Microfinance Pvt. Ltd

Reynal-Querol, Marta Associate Professor, Universitat Pompeu Fabra,

Barcelona

Richardson, Louise Professor of Economics, Harvard University

Roy, Prannoy President, NDTV, India

Schäuble, Wolfgang Minister of the Interior, Germany

Schlette, Sophia Bertelsmann Foundation

Schwammenthal, Daniel Wall Street Journal Europe

Shah, Sonal Global Development Team, Google.org

Simsek, Mehmet Minister of Economy, Turkey

Spence, Michael Nobel Laureate, Professor of Economics, Stanford

Stopford, John Professor Emeritus, London Business School

Tangermann, Stefan Director of the OECD Directorate for

Food, Agriculture and Fisheries, OECD

Teyssen, Johannes Vice Chairman of the Board of Management and COO,

**EON AG** 





Vierhout, Robert Secretary General, ebio

Visco, Ignazio Vice President, Banca d'Italia

Von Braun, Joachim Director General,

International Food Policy Research Institute

Von Weizsäcker, Jakob Research Fellow, Bruegel

Wise, David Professor of Economics, Harvard Kennedy School

Yamaguchi, Yutaka Former Vice Governor, Bank of Japan

Zeigler, Robert Stewart Director General, International Rice Research Institute

Zemlin, Jim Executive Director, The Linux Foundation

Zwitserloot, Reinier CEO, Wintershall





# **Advisory Board**

The Advisory Board provides advice on the development of the GES, may suggest themes and special events at the GES, helps attracting high-ranking participants, and may propose new Advisory Board members. Its members benefit from a privileged access to the GES's business, political, civic, and academic communities, and to state-of-the-art economic research on global affairs. (*June* 23<sup>rd</sup>, 2008)

#### Academia:

Akerlof, George Nobel Laureate; Berkeley

Blanchard, Olivier Harvard
Feldstein, Martin Harvard
Fisman, Raymond Columbia
Fitoussi, Jean Paul OFCE
Freeman, Richard Harvard

Giavazzi, Francesco IGIER- Università Bocconi

Guidotti, Pablo Universidad Torcuato di Tella, Buenos Aires

Heckman, James Nobel Laureate; Chicago Krueger, Anne O. John Hopkins University Lindbeck, Assar University Stockholm

Naim, Moises Editor-in-chief of Foreign Policy magazine

Portes, Richard London Business School

Radelet, Steve Center for Global Development, Washington DC

Rajan, Raghuram G. University of Chicago

Rogoff, Kenneth Harvard

Spence, Michael A. Stanford, Nobel Prize Laureate

Tyson, Laura D. Berkeley

Victor, David G. Stanford, Council on Foreign Relations

Yongding, Yu Institute for World Economics and Politics, Beijing

#### **Politics:**

Honorary Chairperson

Schmidt, Helmut former Chancellor of Germany





Members

Ahluwalia, Montek Singh Deputy Chairman, Planning Commission, India

Almunia, Joaquin EU Commissioner for Economic and Monetary Affairs

Al Quasimi, Scheicha Lubna Minister of Economy, UAE

Cabral, Antonio José Senior Advisor of the President, European Commission

Liikanen, Erkki Bank of Finland

Ma, Canrong Ambassador of China in Berlin Seixas Corrêa, Luiz Felipe de Ambassador of Brazil in Berlin

Shankar, Meera Ambassador of India in Berlin

Torry, Sir Peter Former British Ambassador in Berlin Visco, Ignazio Vice Direttore Generale, Banca d'Italia

Weber, Axel President, Deutsche Bundesbank

Yamaguchi, Yukata Bank of Japan

### **International Organizations:**

Cotis, Jean-Philippe Directeur Général, INSEE ElBaradei, Mohamed Director General, IAEA

De Geus, Aart Deputy Secretary-General, OECD

Knight, Malcolm General Manager, BIS

Pachauri, Rajendra K. Nobel Laureate; Chairman, IPCC, The Energy and

Resources Institute

Regling, Klaus Chief Economist – European Commission

Zouari, Sonia President, Abul Abaz Foundation

#### **Business:**

Browne, Lord John former CEO of BP

Buerkner, Hans-Paul President and CEO, Boston Consulting Group

De Azevedo, Belmiro President, Sonae SGPS

Feldmann, John Member of the Executive Committee, BASF

Frenkel, Jacob A. Vice Chairman, American Intl. Group,

Chairman and CEO, G-30

Hatzius, Jan Chief Economist, Goldman Sachs Heise, Michael Chief Economist, Dresdner Bank Walter, Norbert Chief Economist, Deutsche Bank