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Personal Information: DOB. 05/24/1978, Gender: M, Citizenship: French. Married, Two children.

Education:

Ph.D. Economics, Toulouse School of Economics, 2003-2007

M.A., Economics, Paris School of Economics, 2002-2003.

B.S., Applied Mathematics and Economics, Ecole Polytechnique, 1998-2001.

Employment:

07/2014 – UC Berkeley, Haas School of Business and Department of Economics,
Assistant Professor of Economics and Finance.

07/2009 – 06/2014 Princeton University, Department of Economics and Bendheim Center for Finance.
Assistant Professor of Economics.

09/2007 - 06/2009 U.C. Berkeley, Department of Economics, Post-Doc.

09/2003 – 08/2007 National Institute for Statistics and Economic Studies, Paris, Economist.

Honors, Scholarships and Fellowships:

2013-2016: Jacob Viner University Preceptor

2013: Spaengler IQAM Prize for Best Paper published in the Review of Finance

2012: Faculty Research Fellow, NBER, Corporate Finance Group.

2011: Louis Bachelier Prize for best paper in Finance in 2011.

2007: Europlace Institute for Finance Research Grant.

2003: Best Dissertation Prize, ENSAE.

1998-2001: Ecole Polytechnique.

Publications:

1. HONG, H. and SRAER, D. (2013), "Quiet Bubbles". *Journal of Financial Economics*, 100:596-606.
2. LANDIER, A., SAUVAGNAT, J., SRAER, D. and THESMAR, D. (2013), "Bottom-up Corporate Governance". *Review of Finance*, 17, 161-201. (IQAM Prize for Best Paper in the Review of Finance)
3. CHANEY, T., SRAER, D. and THESMAR, D. (2012), "The Collateral Channel: How Real Estate Shocks affect Corporate Investment". *American Economic Review*, 102, 6: 2381-2409.
4. FOUCAULT, T., SRAER, D. and THESMAR, D. J. (2011), "Individual Investors and Volatility". *Journal of Finance*, 66: 1369-1406.
5. BOUCLY, Q., SRAER, D. and THESMAR, D. (2011), "Growth LBOs". *Journal of Financial Economics*, 102:432-453.
6. LANDIER, A., SRAER, D. and THESMAR, D. (2009), "Optimal Dissent in Organizations". *Review of Economic Studies*, 76: 761-794.
7. SRAER, D. and THESMAR, D. (2007), "Performance and Behavior of Family Firms": Evidence from the French Stock Market. *Journal of the European Economic Association*, 5: 709-751.

Working Papers:

1. HOMBERT, J., SCHOAR, A., SRAER, D. and THESMAR, D. (2013), "Can Unemployment Insurance Spur Entrepreneurial Activity?", **R&R at the Journal of Political Economy**

2. HONG, H. and SRAER, D. (2012), "Speculative Betas". **R&R at the Journal of Finance**.
3. SCHMALZ, M., SRAER, D. and THESMAR, D. (2013), "Housing Collateral and Entrepreneurship".
4. BARROT, J.N., KANIEL, R. and SRAER, D., "Are Retail Traders Compensated for Providing Liquidity?"
5. LANDIER, A., SRAER, D. and THESMAR, D. (2013), "Banking Integration and House Price Comovement".
6. LANDIER, A., SRAER, D. and THESMAR, D. (2012), "Banks Exposure to Interest Rate Risk and The Transmission of Monetary Policy"
7. LANDIER, A., SRAER, D. and THESMAR, D. (2011), "The Risk-Shifting Hypothesis: Evidence from Subprime Mortgage Originations".

Other Publications:

1. LELARGE, C., SRAER, D. and THESMAR, D. (2010), Entrepreneurship and Credit Constraints: Evidence from a French Loan Guarantee Program," NBER Chapters, in: International Differences in Entrepreneurship, pages 243-273 National Bureau of Economic Research, Inc.
2. LANDIER, A., SRAER, D. and THESMAR, D. (2009). "Financial Risk Management: When Does Independence Fail?" *American Economic Review P&P*, 99(2): 454-58.

Work in Progress:

1. BARROT, J.N., SRAER, D. and THESMAR, D. "Firm Dynamics and the Persistence of Financial Crisis"
2. CHANEY, T., SRAER, D. and THESMAR, D. "Real Estate Collateral and Labor Demand"
3. MATRAY, A., SRAER, D. and THESMAR, D. "Households Exposure to Interest Rate Risk and Economic Activity"
4. HONG, H., SRAER, D. and YU, J., "Reaching for Maturity"
5. LANDIER, A., SAUVAGNAT, J. and SRAER, D., "Overnight Volatility".

Invited Presentation: (*=scheduled)

- 2014: Berkeley economics, Berkeley Haas, Wharton Applied Economics, INSEAD (*), LSE, LBS, Yale SOM, Kellogg Finance, Oxford, University of Florida, Harvard Business School, Brown Economics, University of Virginia, NBER Corporate Finance.
- 2013: Rice University, UT-Austin, NYU Stern, NY FED, NBER Entrepreneurship, NBER Innovation, Productivity and Development, Michigan, Dartmouth.
- 2012: NBER Behavioral Economics, 5* conference, MIT (Sloan), Princeton University, Temple University, Brandeis University, University of Colorado at Boulder, Berkeley Haas, Bocconi, Lugano, University of Amsterdam.
- 2011: Mc Gill, Sciences Po, Harvard/Harvard Business School.
- 2010: Duke FUQUA, NY FED, Stanford GSB, Berkeley Haas, Princeton University.
- 2009: UCSD (Rady), USC (Marshall), University of Chicago (Booth), Kellogg, MIT (Sloan), NYU (STERN), Princeton, Yale (SOM), HEC Paris.
- 2007: U.C. Berkeley (Haas and Economics Department).

Professional Activities:

Associate Editor for the **Journal of the European Economic Association**. (Since 2010)

Referee (ad hoc): Econometrica, American Economic Review, Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies, Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Review of Economics and Statistics, Journal of the European Economic Association, Journal of Public Economics, Management Science, Rand Journal of Economics, Journal of Financial Intermediation, The American Economic Journal: Applied Economics, Journal of Economic Behavior and Organization, Economic Journal, Review of Finance, B.E. Journals in Economic Analysis & Policy, European Economic Review.