

*Call for papers: by 30 June 2013*  
**BOE and Centre for Macroeconomics conference on Macroeconomics:  
Understanding low growth  
9-10 December 2013**

The Bank of England and LSE last year organised their first joint [conference on Macroeconomics](#). Since then the [Centre for Macroeconomics](#) has been launched, and we will be holding the second on 9-10 December 2013 at the Bank of England in London on the following topic.

**Understanding low growth**

Western economies have now suffered from five years of stagnation. Is this just another recession, albeit unusually severe, or has it been characterised by self-sustaining low-level equilibria or traps? We invite papers that may shed light on this question. We envisage that these may be drawn from the following areas, but anything relevant will be considered.

- Endogenous low level equilibria, including labour market and matching models.
- Credit traps.
- Expectations and news shocks.
- Rebalancing and escapes from balance-sheet recessions.
- Uncertainty.

The keynote speakers will be Paul Beaudry (UBC), Roger Farmer (UCLA) and Jaume Ventura (CREI and Universitat Pompeu Fabra).

Travel and accommodation costs of presenters and discussants will be covered by the organisers. There is no conference fee. Applications to attend are invited, but numbers will be limited.

*Organisers:*

Wouter den Haan (LSE)  
Roger Farmer (UCLA)  
Matthias Paustian (Bank of England)  
Simon Price (Bank of England and City University, London)  
Tony Yates (Bank of England)

Submissions should be made to Claire Scott ([claire.scott@bankofengland.co.uk](mailto:claire.scott@bankofengland.co.uk)) before **30 June 2013**. Decisions will be notified by **9 August 2013**.