

Hio Loi

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National Bureau of Economic Research, Inc.
1050 Massachusetts Avenue
Cambridge, MA 02138

Dear Members of the Search Committee:

I am writing to respond your advertisement for the position of NBER Post-Doctoral Fellowships in Digitization, Entrepreneurship, and Innovation Policy in J.O.E. I believe that National Bureau of Economic Research would provide an excellent environment in which to pursue my career. I hope my interests and qualifications fit the requirements of the position.

I am currently completing a Ph.D. in economics at Southern Illinois University Carbondale. My primary fields are Monetary and International Economics. My dissertation studies the digital currency, Bitcoin, in different perspectives. For example, does Bitcoin have a systematic risk? what is the determinant of Bitcoin price? and what is the liquidity of Bitcoin?

In supporting of my application, I have enclosed my Curriculum Vitae and my job market paper, "Digital Currency from a Traditional Asset Pricing Perspective", a joint paper with my advisor, Scott Gilbert. My three letters of reference will arrive shortly from the Department of Economics at Southern Illinois University Carbondale.

Please let me know if I may furnish any additional information. I will be attending the January ASSA meetings in San Francisco, CA and would appreciate an opportunity to meet with you there.

Thank you in advance for your consideration.

Sincerely,



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Enclosure