Growth in India and the World

Delhi, 14 and 15 December 2006

An international conference organized by the Microeconomics of Growth Network, ICRIER and the World Bank. All discussants are preliminary.

Day 1: Growth in India

8.30 – 9.00: **Opening Remarks**: Rajiv Kumar (ICRIER), Dipak Dasgupta (World Bank), Robin Burgess (Microeconomics of Growth Network).

9.00 – 10.00: **Measurement of Economic Growth and Poverty**: Angus Deaton (Princeton University) Chair: Raghuram Rajan (IMF) Discussant: Mihir Rakshit

10.00 - 10.15: Coffee Break

10.15 – 11:15: Regulation and Deregulation: Timothy Besley (London School of Economics)
Chair: Montek Singh Ahluwalia (Planning Commission)
Discussant: Rakesh Mohan (Reserve Bank of India) / Rajeev Lall (IFDC)

11.15 - 11.30: Coffee Break

11.30 – 12.30: Building Manufacturing Capability: John Sutton (London School of Economics)
Chair: Rajeev Kumar (ICRIER)
Discussant: Bibek Debroy

12.30 - 1.30: Lunch

1.30 – 2.30: Education: Esther Duflo (Massachusetts Institute of Technology)
Chair: Pratap Bhanu Mehta (CPR)
Discussant: Jean Dreze (Delhi School of Economics)

2:30 – 3:30: **Health**: Shanta Devarajan (World Bank), Jeffrey Hammer (World Bank), and Lant Pritchett (World Bank) Chair: TBA Discussant: TBA

3:30 – 3:45: Tea Break

3.45 – 4.45: **Public Finance and Taxes**: Roger Gordon (UC San Diego) Chair: Ashok Lahiri Discussant: Govind Rao

4.45 – 5.00: Tea Break

5.00 – 6.00: Access to Finance: Abhijit Banerjee (Massachusetts Institute of Technology) Chair: P.J.Nayak Discussant: Nachiket Mor (ICICI)

6.00 – 6.30: **Closing Remarks. What Have We Learned?** Raghuram Rajan (IMF) (to be confirmed) Montek Singh Ahluwalia (Planning Commission)

Day 2: Growth in India and the World

9:00 – 10:00: Kaivan Munshi (Brown); From Farming to International Business: The Social Auspices of Entrepreneurship in a Developing Economy

10:00 - 10:15: Coffee Break

10:15 – 11:15: Xavier Gine (World Bank) and Stefan Klonner (Cornell): Technology Adoption with Uncertain Profits: The Case of Fibre Boats in South India.

11:15 - 11:30: Coffee Break

11:30 – 12:30: David McKenzie (World Bank) and Chris Woodruff (UCSD): Returns to Capital in Microenterprises: Evidence from a Field Experiment.

12:30 – 2:00: Lunch

2:00 – 3:00: Mark Rosenzweig (Yale) and Andrew Foster (Brown): Does Economic Growth Reduce Fertility? The Indian Green Revolution Experience.

3:00 – 3:15: Tea Break

3:15 – 4:15: Maitresh Ghatak and Timothy Besley (LSE): The De Soto Effect

4:15 – 4:30: Tea Break

4:30 – 5:30: Eswar Prasad (IMF), Raghuram Rajan (IMF), and Arvind Subramanian (IMF): Foreign Capital and Economic Growth