

Table 10: Debt renegotiations and restructuring data

Country	Negotiations start date	News source	Rescheduling date	Restructuring type	Creditors	New money?	
Algeria	November 1990	WSJ 10/18/1990, p.A12, col.2	February 1992	Maturity extension	Commercial	No	
	December 1993	Journal of commerce 12/20/1993, p.B4, col.2	June 1994	Rescheduling	Official	No	
Argentina	"		June 1995	Rescheduling	Commercial	No	
	"		July 1995	Rescheduling	Official	No	
	August 1982	Washington Post 9/1/1982, p.D7	August 1983	Concerted lending	Commercial	Yes	
	December 1983	FT 12/15/1983, p.I4	January 1985	Rescheduling	Official	No	
	September 1984	FT 9/27/1984, p.I1	August 1985	Rescheduling	Commercial	Yes	
	September 1986	The Guardian 9/1/1986	May 1987	Rescheduling	Official	No	
	"		August 1987	Maturity extension	Commercial	Yes	
	"		December 1989	Rescheduling	Official	No	
	"		September 1991	Rescheduling	Official	No	
	"		July 1992	Rescheduling	Official	No	
	"		April 1993	Brady	Commercial	No	
	N.A.		September 1997	Swap	Commercial	No	
	N.A.		March 1998	Buyback	Commercial	No	
	N.A.		September 1998	Buyback	Commercial	No	
Brazil	N.A.		March 1999	Swap + Buyback	Commercial	No	
	N.A.		February 2000	Swap	Commercial	No	
	N.A.		June 2000	Swap	Commercial	No	
	N.A.		February 2001	Swap	Commercial	No	
	N.A.		June 2001	Swap	Commercial	No	
	N.A.		December 2001	Swap	Commercial	No	
	N.A.	FT 01/31/2001, p.5	February 1983	Swap	Commercial	No	
	N.A.	FT 9/18/1982, p.I2	February 1983	Rescheduling	Commercial	Yes	
	"		November 1983	Rescheduling	Official	No	
	"		January 1984	Rescheduling	Commercial	Yes	
	"		July 1986	Rescheduling	Commercial	No	
	"		January 1987	Rescheduling	Commercial	No	
	"		July 1988	Rescheduling	Official	No	
	"		November 1988	Rescheduling	Commercial	Yes	
	"		February 1992	Rescheduling	Official	No	
	Chile	September 1989	Washington Post 9/19/1989, p.C1	July 1992	Rescheduling	Official	No
		January 1993	FT 1/9/1993, p.3	April 1994	Brady	Commercial	No
December 1996		Gazeta Mercantil Online 12/17/1996	July 1997	Swap	Commercial	No	
N.A.			April 1999	Swap	Commercial	No	
N.A.			October 1999	Swap	Commercial	No	
N.A.			March 2000	Swap	Commercial	No	
N.A.			July 2000	Swap	Commercial	No	
N.A.			August 2000	Swap	Commercial	No	
N.A.			March 2001	Swap	Commercial	No	
January 1983		FT 1/25/1983, p.I3	July 1983	Rescheduling	Commercial	Yes	
November 1983		NYT 11/03/1983, p.D4, col.1	January 1984	Rescheduling	Commercial	No	
"			June 1984	Rescheduling	Commercial	Yes	

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Country	Negotiations start date	News source	Rescheduling date	Restructuring type	Creditors	New money?
	"		November 1984	Rescheduling	Commercial	No
	"		July 1985	Official	Commercial	No
	"		November 1985	Rescheduling	Commercial	Yes
	"		April 1987	Rescheduling	Official	No
	"		June 1987	Rescheduling	Commercial	No
	"		December 1990	Rescheduling	Commercial	Yes
	"		August 1988	Buyback	Commercial	No
	"		December 1985	Concerted lending	Commercial	Yes
	"		June 1989	Concerted lending	Commercial	Yes
	"		April 1991	Concerted lending	Commercial	No
	"		April 2001	Swap	Commercial	No
	"		March 1995	Rescheduling	Official	No
	"		May 1987	Rescheduling	Official	No
	"		May 1991	Rescheduling	Official	No
	"		June 1998	Rescheduling	Commercial	No
	"		September 1998	Rescheduling	Official	No
	"		April 2000	Rescheduling	Official	No
	"		January 1998	Rescheduling	Commercial	No
	"		June 1983	Rescheduling	Official	No
	"		August 1983	Rescheduling	Commercial	Yes
	"		April 1984	Rescheduling	Commercial	Yes
	"		March 1985	Multiyear rescheduling	Commercial	No
	"		August 1985	Multiyear rescheduling	Commercial	No
	"		October 1985	Maturity extension	Commercial	No
	"		September 1986	Rescheduling	Official	No
	"		March 1987	Deferment	Commercial	Yes
	"		August 1987	Rescheduling	Commercial	No
	"		March 1988	Swap	Commercial	No
	"		May 1989	Rescheduling	Official	No
	"		March 1990	Brady	Commercial	Yes
	"		May 1996	Swap	Commercial	No
	"		September 1996	Swap	Commercial	No
	"		August 1999	Swap	Commercial	No
	"		October 1999	Swap	Commercial	No
	"		March 2000	Buyback	Commercial	No
	"		September 2000	Buyback	Commercial	No
	"		October 2000	Buyback	Commercial	No
	"		November 2000	Buyback	Commercial	No
	"		March 2001	Swap	Commercial	No
	"		April 2001	Buyback	Commercial	No
	"		May 2001	Buyback, Swap	Commercial	No
	"		August 2001	Swap	Commercial	No
	"		November 1985	Rescheduling	Commercial	No
	"		July 1985	Official	Commercial	No
	"		November 1985	Rescheduling	Commercial	Yes
	"		April 1987	Rescheduling	Commercial	No
	"		June 1987	Rescheduling	Commercial	Yes
	"		December 1985	Rescheduling	Commercial	No
	"		August 1988	Buyback	Commercial	No
	"		December 1985	Concerted lending	Commercial	Yes
	"		June 1989	Concerted lending	Commercial	Yes
	"		April 1991	Concerted lending	Commercial	No
	"		April 2001	Swap	Commercial	No
	"		March 1995	Rescheduling	Official	No
	"		May 1987	Rescheduling	Official	No
	"		May 1991	Rescheduling	Official	No
	"		June 1998	Rescheduling	Commercial	No
	"		September 1998	Rescheduling	Official	No
	"		April 2000	Rescheduling	Official	No
	"		January 1998	Rescheduling	Commercial	No
	"		June 1983	Rescheduling	Official	No
	"		August 1983	Rescheduling	Commercial	Yes
	"		April 1984	Rescheduling	Commercial	Yes
	"		March 1985	Multiyear rescheduling	Commercial	No
	"		August 1985	Multiyear rescheduling	Commercial	No
	"		October 1985	Maturity extension	Commercial	No
	"		September 1986	Rescheduling	Official	No
	"		March 1987	Deferment	Commercial	Yes
	"		August 1987	Rescheduling	Commercial	No
	"		March 1988	Swap	Commercial	No
	"		May 1989	Rescheduling	Official	No
	"		March 1990	Brady	Commercial	Yes
	"		May 1996	Swap	Commercial	No
	"		September 1996	Swap	Commercial	No
	"		August 1999	Swap	Commercial	No
	"		October 1999	Swap	Commercial	No
	"		March 2000	Buyback	Commercial	No
	"		September 2000	Buyback	Commercial	No
	"		October 2000	Buyback	Commercial	No
	"		November 2000	Buyback	Commercial	No
	"		March 2001	Swap	Commercial	No
	"		April 2001	Buyback	Commercial	No
	"		May 2001	Buyback, Swap	Commercial	No
	"		August 2001	Swap	Commercial	No

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Country	Negotiations start date	News source	Rescheduling date	Restructuring type	Creditors	New money?
Pakistan	N.A.		October 2001	Buyback	Commercial	No
	N.A.		November 2001	Buyback	Commercial	No
	N.A.		January 1981	Rescheduling	Official	No
	August 1998	WSJ 8/06/1998, p.A12, col.5	January 1999	Rescheduling	Official	No
	November 2000	FT 11/30/2000, p.5	January 2001	Rescheduling	Official	No
	October 2001	FT 10/30/2001, p.1	December 2001	Rescheduling	Official	No
	February 1983	FT 3/01/1983, p.II8	July 1983	Rescheduling	Commercial	Yes
	"		July 1983	Rescheduling	Official	No
	October 1983	NYT 10/27/1983, p.D14, col.4	June 1984	Rescheduling	Official	No
	March 1991	WSJ 3/13/1991, p.A10, col.3	September 1991	Rescheduling	Official	No
Peru	"		May 1993	Rescheduling	Official	No
	May 1995	FT 5/06/1995, p.3	July 1996	Rescheduling	Official	No
	"		November 1996	Brady	Commercial	No
	October 1983	FT 10/13/1983, p.II	December 1984	Rescheduling	Official	No
	February 1985	WSJ 2/26/1985, p.39, col.5	January 1986	Commercial	Official	Yes
	October 1986	Journal of Commerce 10/23/1986, p.4A	January 1987	Rescheduling	Official	No
	April 1987	Journal of Commerce 4/16/1987, p.1, col.4	December 1987	Rescheduling	Commercial	No
	June 1988	The Toronto Star 6/06/1988	May 1989	Rescheduling	Official	No
	N.A.		January 1990	Brady	Commercial	Yes
	July 1990	WSJ 7/26/1990, p.A12, col.2	June 1991	Rescheduling	Official	No
Philippines	"		December 1992	Rescheduling	Commercial	Yes
	N.A.		July 1994	Agreement canceled	Official	No
	N.A.		September 1996	Swap	Commercial	No
	N.A.		October 1999	Swap	Commercial	No
	January 1981	NYT 12/22/1980, p.D6, col.4	April 1981	Rescheduling	Official	No
	"		April 1982	Rescheduling	Commercial	No
	"		November 1982	Rescheduling	Commercial	No
	April 1982	NYT 4/07/1982, p.D1, col.6	November 1983	Rescheduling	Commercial	No
	March 1984	NYT 3/22/1984, p.D12, col.6	July 1984	Rescheduling	Commercial	No
	"		June 1985	Rescheduling	Official	No
Poland	"		November 1985	Rescheduling	Official	No
	March 1986	FT 3/14/1986, p.I2	November 1986	Rescheduling	Commercial	No
	December 1986	NYT 1/01/1987, p.47, col.1	December 1987	Rescheduling	Official	No
	"		July 1988	Rescheduling	Official	No
	"		June 1989	Multiyear rescheduling	Commercial	No
	December 1989	Toronto Star 12/16/1989, p.C2	February 1990	Maturity extension	Commercial	No
	January 1991	FT 1/18/1991, p.17	April 1991	Rescheduling	Official	No
	January 1993	FT 1/30/1993, p.2	October 1994	Rescheduling	Official	No
	N.A.		October 2000	Brady	Commercial	No
	November 1981	NYT 11/04/1981, p.D14, col.1	October 2000	Buyback	Commercial	No
Romania	"		July 1982	Rescheduling	Official	No
	January 1983	Washington Post 1/04/1983, p.D6	December 1982	Rescheduling	Commercial	No
	"		May 1983	Rescheduling	Official	No
	"			Rescheduling	Official	No

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Country	Negotiations start date	News source	Rescheduling date	Restructuring type	Creditors	New money?
	"		June 1983	Rescheduling	Commercial	No
	June 1986	The Guardian 6/05/1986	September 1986	Rescheduling	Commercial	No
	"		September 1987	Rescheduling	Commercial	No
Russia	January 1991	Journal of Commerce 1/11/1991, p.A3, col.1	December 1991	Maturity extension	Commercial	No
	January 1992	The Times 1/11/1982	April 1993	Rescheduling	Official	No
	"		July 1993	Agreement canceled	Commercial	No
	"		June 1994	Rescheduling	Official	No
	"		June 1995	Rescheduling	Official	No
	"		November 1995	Rescheduling	Commercial	No
	"		April 1996	Rescheduling	Official	No
	"		November 1998	Rescheduling	Commercial	No
	August 1998	The Daily Telegraph 8/20/1998, p.57	August 1999	Rescheduling	Official	No
	"		February 2000	Rescheduling	Commercial	No
South Africa	August 1985	The Times 8/29/1985	September 1985	Rescheduling	Commercial	No
	"		March 1986	Rescheduling	Commercial	No
	"		March 1987	Rescheduling	Commercial	No
	"		October 1989	Rescheduling	Commercial	No
	"		September 1993	Rescheduling	Commercial	No
Turkey	April 1993	The Guardian 4/28/1993, p.17	March 1982	Deferment	Commercial	No
	February 1979	Washington Post 2/05/1979, p.A1	June 2001	Swap	Commercial	No
	July 1998	WSJ 7/02/1998, p.A17, col.1	February 1986	Multiyear agreement	Commercial	No
Venezuela	April 1981	NYT 4/09/1981, p.D17, col.4	November 1987	Deferment	Commercial	Yes
	January 1986	NYT 1/28/1986, p.D7, col.3	September 1988	Deferment	Commercial	No
	"		December 1988	Swap	Commercial	No
	March 1988	FT 3/03/1988, p.I14	December 1990	Brady	Commercial	Yes
	December 1988	Toronto Star 1/01/1989, p.H5	September 1997	Swap	Commercial	No
	N.A.		December 1997	Brady	Commercial	No
	January 1994	Miami Herald 3/06/1994, p.K1, col.2				

Note: The date of article does not always correspond to the date of the renegotiations on-set.

Rescheduling data is from Global Development Finance 2002, Appendix 2 and 3. Argentinean debt crisis of 2001 is not included.

N.A. = We were not able to find the matching news regarding renegotiations.

" = Rescheduling follows the continuing renegotiations.