NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.

SUMMER INSTITUTE 2013

Law and Economics Workshop

Christine Jolls, Organizer

Royal Soneta Hotel
University BC Meeting Room
40 Edwin H. Land Boulevard
Cambridge, Massachusetts

July 24-25, 2013

**PROGRAM**

**TUESDAY, JULY 23:**

6:00 pm
Group Dinner Bambara Restaurant

25 Edwin H. Land Blvd., Cambridge, MA

(across the street from the Royal Sonesta Hotel)

**WEDNESDAY, JULY 24:**

8:30 am
Coffee and Pastries

9:00 am
Heidi Williams, MIT and NBER

(Joint with Eric Budish, Booth School of Business, University of Chicago, and Benjamin N. Roin, Harvard Law School)

[*Do Fixed Patent Terms Distort Innovation? Evidence from Cancer Clinical Trials*](http://www.nber.org/confer/2013/SI2013/LE/Budish_Roin_Williams.pdf)

Discussant:   Stephan Meier, Columbia Business School and NBER

11:10 am
Darius Palia, Rutgers Business School

(Joint with R. Glenn Hubbard, Columbia Business School and NBER, and Wei Yu, California State Polytechnic University)

[*Analysis of Discrimination in Prime and Subprime Mortgage Markets*](http://conference.nber.org/confer/2013/SI2013/LE/Palia_Hubbard_Yu.pdf)

Discussant:   Michael Grubb, Massachusetts Institute of Technology

2:10 pm
Break

2:30 pm
Santosh Anagol, Wharton School, University of Pennsylvania

(Joint with Vijaya B. Marisetty, RMIT University, Renuka Sane, Indira Gandhi Institute of Development Research, and Buvaneshwaran Gokul Venugopal, Bauer College of Business, University of Houston)

[*On the Impact of Regulating Commissions: Evidence from the Indian Mutual Funds Market*](http://www.nber.org/confer/2013/SI2013/LE/Anagol_Marisetty_Sane_Venugopal.pdf)

Discussant:   Bentley MacLeod, Columbia University and NBER

4:20 pm
Adjourn
(Feldstein Lecture by Lawrence Summers in the Grand Ballroom at 4:30pm)

**THURSDAY, JULY 25:**

8:30 am
Coffee and Pastries

***Special Session on Corporate Governance:***

9:00 am
Ulrike Malmendier, University of California, Berkeley and NBER

(Joint with Enrico Moretti, University of California, Berkeley and NBER, and Florian Peters, University of Amsterdam)

*Winning by Losing: Evidence on the Long-Run Effects of Mergers*

Discussant:   Martijn Cremers, Mendoza College of Business, University of Notre Dame

10:50 am
Break

11:10 am
Jun Yang, Kelley School of Business, Indiana University

(Joint with Jin Xu, Krannert School of Management, Purdue University)

[*An Empirical Examination of the Signing Bonus: An Incentive Mechanism*](http://www.nber.org/confer/2013/SI2013/LE/Xu_Yang.pdf)

Discussant:   Schmuel Leshem, Gould School of Law, University of Southern California

2:10 pm
Louis Kaplow, Harvard Law School and NBER

[*Instrument Choice and the Incentive to Sue*](http://www.nber.org/confer/2013/SI2013/LE/Kaplow.pdf)

Discussant: