Dear ,

# On behalf of Mark A. Aguiar, Cristina Arellano, and Ṣebnem Kalemli-Özcan, organizers, and the Banco de la República de Colombia, the conference host, I am pleased to invite you to the Emerging and Frontier Markets: Capital Flows, Risks, and Growth Conference in Cartagena. The conference will be held at the Estelar Cartagena de Indias Hotel y Centro de Convenciones, Carrera 1 No. 11-116, Cartagena, Colombia May 3-5.

# You can see the program here:

# <http://conference.nber.org/sched/EFMs20>

# The conference will pay for travel and hotel for one author per paper. The presenting author is invited to call or write to American Express (646-817-9846 or [gbtne@service.amexgbt.com](mailto:gbtne@service.amexgbt.com)) to charge your ticket to the NBER directly. The conference will only pay for advance purchase discounted coach fares.

# Reservations will be made as requested at the Estelar Cartagena de Indias Hotel y Centro de Convenciones, Carrera 1 No. 11-116, Cartagena, Colombia (<https://www.hotelesestelar.com/es/hotel/estelar-cartagena-de-indias-hotel-centro-de-convenciones>) For presenting authors, the conference will pay for up to XXX nights. For other attendees the rate is XXX per night. Please indicate your hotel needs at the reply link.

# There is no need for a visa for U.S. citizens attending the conference but you will need a passport. Although you may think of the conference as business, it is not the sort of buying and selling business that calls for a business visa. You can see additional visa information here: <https://www.visatraveler.com/visa-guides/colombia-visa-requirements/>

# Please use this link to reply by March 15

# https://www.nber.org/ll?u=carl\_beck&p=24EF9v&url=/conf/reply/EFMs20

# Cordially,