

Internal Revenue Service

Department of the Treasury

District
Director

10 MetroTech Center
625 Fulton St., Brooklyn, NY 11201

Date: DEC 24, 1998

National Bureau of
Economic Research, Inc.
1050 Massachusetts Avenue
Cambridge, MA 02138-5317

Person to Contact:
Patricia Holub
Contact Telephone Number:
(718) 488-2333
EIN: 13-1641075

Dear Sir or Madam:

Reference is made to your request for verification of the tax exempt status of National Bureau of Economic Research, Inc.

A determination or ruling letter issued to an organization granting exemption under the Internal Revenue Code remains in effect until the tax exempt status has been terminated, revoked or modified.

Our records indicate that exemption was granted as shown below.

Sincerely yours,

Patricia Holub

Patricia Holub
Manager, Customer
Service Unit

Name of Organization: National Bureau of Economic Research, Inc.

Date of Exemption Letter: March 1921

Exemption granted pursuant to section 501(c)(3) of the Internal Revenue Code.

Foundation Classification (if applicable): Not a private foundation as you are an organization described in sections 509(a)(1) and 170(b)(1)(A)(vi) of the Internal Revenue Code.