**34th Annual Conference on Macroeconomics**

Martin S. Eichenbaum, Erik Hurst, and Jonathan A. Parker, Organizers

April 11-12, 2019

Royal Sonesta Hotel  
40 Edwin H. Land Blvd.  
Cambridge, MA 02142

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| Thursday, April 11 | |
| 3:00 pm | Chong-En Bai, Tsinghua University Chang-Tai Hsieh, University of Chicago and NBER Zheng Michael Song, Chinese University of Hong Kong Special Deals with Chinese Characteristics   |  |  | | --- | --- | | Discussants: | Maurice Obstfeld, University of California at Berkeley and NBER Antoinette Schoar, Massachusetts Institute of Technology and NBER | |
| 4:40 pm | Break |
| 5:00 pm | Thomas Philippon, New York University and NBER Germán Gutiérrez, New York University Explaining the Rising Concentration of U.S. Industries: Superstars, Intangibles, Globalization or Market Power?   |  |  | | --- | --- | | Discussants: | Janice C. Eberly, Northwestern University and NBER Chad Syverson, University of Chicago and NBER | |
| 6:30 pm | Adjourn |
| 7:00 pm | Group Dinner Speaker: James Stock, Harvard University and NBER |
| Friday, April 12 | |
| 8:00 am | Continental Breakfast |
| 8:30 am | Davide Debortoli, Universitat Pompeu Fabra Jordi Galí, CREI and NBER Luca Gambetti, Universitat Autonoma de Barcelona On the Empirical (Ir)Relevance of the Zero Lower Bound Constraint   |  |  | | --- | --- | | Discussants: | Ben S. Bernanke, Brookings Institution Mark W. Watson, Princeton University and NBER | |
| 10:00 am | Break |
| 10:30 am | Michael McLeay, Bank of England Silvana Tenreyro, London School of Economics Optimal Inflation and the Identification of the Phillips Curve   |  |  | | --- | --- | | Discussants: | Marc Giannoni, Federal Reserve Bank of Dallas Eric M. Leeper, University of Virginia and NBER | |
| 12:00 n | Lunch |
|  | Lunch Panel: TBA |
| 1:30 pm | Margherita Borella, Universita di Torino Mariacristina De Nardi, Federal Reserve Bank of Minneapolis and NBER Fang Yang, Louisiana State University The Changing Opportunities and Outcomes of Non-College Educated Americans   |  |  | | --- | --- | | Discussants: | Richard Blundell, University College London and IFS Greg Kaplan, University of Chicago and NBER | |
| 3:00 pm | Break |
| 3:30 pm | Nir Jaimovich, University of Zurich Sergio Rebelo, Northwestern University and NBER Arlene Wong, Princeton University and NBER Miao Ben Zhang, University of Southern California Trading up and the Skill Premium   |  |  | | --- | --- | | Discussants: | Daron Acemoglu, Massachusetts Institute of Technology and NBER Jonathan Vogel, University of California at Los Angeles and NBER | |
| 5:00 pm | Adjourn |