**34th Annual Conference on Macroeconomics**

Martin S. Eichenbaum, Erik Hurst, and Jonathan A. Parker, Organizers

April 11-12, 2019

Royal Sonesta Hotel
40 Edwin H. Land Blvd.
Cambridge, MA 02142

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| Thursday, April 11 |
| 3:00 pm  | Chong-En Bai, Tsinghua UniversityChang-Tai Hsieh, University of Chicago and NBERZheng Michael Song, Chinese University of Hong KongSpecial Deals with Chinese Characteristics

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| Discussants: | Maurice Obstfeld, University of California at Berkeley and NBERAntoinette Schoar, Massachusetts Institute of Technology and NBER |

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| 4:40 pm  | Break  |
| 5:00 pm  | Thomas Philippon, New York University and NBERGermán Gutiérrez, New York UniversityExplaining the Rising Concentration of U.S. Industries: Superstars, Intangibles, Globalization or Market Power?

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| Discussants: | Janice C. Eberly, Northwestern University and NBERChad Syverson, University of Chicago and NBER |

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| 6:30 pm  | Adjourn  |
| 7:00 pm  | Group DinnerSpeaker: James Stock, Harvard University and NBER  |
| Friday, April 12 |
| 8:00 am  | Continental Breakfast  |
| 8:30 am  | Davide Debortoli, Universitat Pompeu FabraJordi Galí, CREI and NBERLuca Gambetti, Universitat Autonoma de BarcelonaOn the Empirical (Ir)Relevance of the Zero Lower Bound Constraint

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| Discussants: | Ben S. Bernanke, Brookings InstitutionMark W. Watson, Princeton University and NBER |

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| 10:00 am  | Break  |
| 10:30 am  | Michael McLeay, Bank of EnglandSilvana Tenreyro, London School of EconomicsOptimal Inflation and the Identification of the Phillips Curve

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| Discussants: | Marc Giannoni, Federal Reserve Bank of DallasEric M. Leeper, University of Virginia and NBER |

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| 12:00 n  | Lunch  |
|  | Lunch Panel: TBA  |
| 1:30 pm  | Margherita Borella, Universita di TorinoMariacristina De Nardi, Federal Reserve Bank of Minneapolis and NBERFang Yang, Louisiana State UniversityThe Changing Opportunities and Outcomes of Non-College Educated Americans

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| Discussants: | Richard Blundell, University College London and IFSGreg Kaplan, University of Chicago and NBER |

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| 3:00 pm  | Break  |
| 3:30 pm  | Nir Jaimovich, University of ZurichSergio Rebelo, Northwestern University and NBERArlene Wong, Princeton University and NBERMiao Ben Zhang, University of Southern CaliforniaTrading up and the Skill Premium

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| Discussants: | Daron Acemoglu, Massachusetts Institute of Technology and NBERJonathan Vogel, University of California at Los Angeles and NBER |

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| 5:00 pm  | Adjourn  |