Table 1
Determinants of Main Bank Lending

	Distressed Firms		All Firms	
	OLS	Logit	OLS	Logit
PK	-.002* (.001)	-.007* (.003)	-.001** (.000)	-.006** (.002)
MBLMB	-.257 (.210)	-1.217 (.965)	-.104 (.073)	-.499 (.328)
MD	.000 (.002)	.000 (.000)	.001 (.001)	.003 (.006)
FEQA	-.005** (.001)	-.022** (.004)	-.005** (.000)	-.026** (.002)
FINVSECA	-.001 (.002)	-.002 (.008)	-.001 (.001)	-.007 (.005)
FLIQA	-.004** (.001)	-.017** (.005)	-.004** (.001)	-.018** (.003)
FROA	-.013** (.004)	-.057 (.018)	-.014** (.002)	-.070** (.012)
FPCPR	-.001 (.000)	-.003 (.002)	-.001** (.000)	-.004** (.001)
FLASSET	-.020 (.011)	-.082 (.051)	-.014* (.007)	-.068* (.032)
FENTB	-.100 (.067)	-.465 (.315)	-.079* (.034)	-.348* (.163)
FXB	.125 (1.46)	.538 (.374)	.043 (.043)	.195 (.201)
FIB	-.037 (.063)	-.148 (.281)	-.022 (.032)	-.074 (.147)
BRBC	.033 (.024)	.149 (.103)	.025* (.013)	.118* (.059)
BPCPR	-.000 (.001)	-.002 (.005)	.000 (.001)	.000 (.002)
n	1797	1797	4860	4860
R^2	.075		.092	
log ratio		141.53		475.88
log likelihood		-1150.82		-2982.57

Omitted in the table but included in the estimation were dummy variables for each year and for each major industry.
* Significant at the 5 percent level
** Significant at the 1 percent level