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## APPENDIX A — BASIC DATA

*(Tables of basic data presented in and supplementing Charts 1-9. Table and chart numbers correspond. Data are carried to latest year permitted by available data from official or reliable sources.)*

**APPENDIX TABLE 1—PRINCIPAL ASSETS AND LIABILITIES  
OF THE REICHSBANK, 1932-43  
(in millions of reichsmarks)**

| <i>End of<br/>December</i> | <i>Assets</i>                               |                                     | <i>Liabilities</i>  |          |
|----------------------------|---|-------------------------------------|---------------------|----------|
|                            | Bills (and<br>Checks) incl.<br>Treas. Bills | All<br>Other<br>Assets <sup>a</sup> | Note<br>Circulation | Deposits |
| 1932                       | 2,806                                       | 1,688                               | 3,560               | 540      |
| 1933                       | 3,226                                       | 1,499                               | 3,645               | 640      |
| 1934                       | 4,066                                       | 1,737                               | 3,901               | 984      |
| 1935                       | 4,552                                       | 1,601                               | 4,285               | 1,032    |
| 1936                       | 5,510                                       | 1,363                               | 4,980               | 1,012    |
| 1937                       | 6,131                                       | 1,313                               | 5,493               | 1,059    |
| 1938                       | 8,244                                       | 2,521                               | 8,223               | 1,527    |
| 1939                       | 11,392                                      | 3,725                               | 11,798              | 2,018    |
| 1940                       | 15,419                                      | 2,493                               | 14,033              | 2,561    |
| 1941                       | 21,656                                      | 2,733                               | 19,325              | 3,649    |
| 1942                       | 29,283                                      | 1,986                               | 24,375              | 5,292    |
| 1943                       | 41,342                                      | 2,430                               | 33,683              | 8,186    |

Source: *Federal Reserve Bulletin* (July 1943 and March 1944).

<sup>a</sup> Includes security loans, securities, and other assets.

APPENDIX TABLE 2—PRINCIPAL ASSETS AND LIABILITIES OF THE  
 "BIG FIVE" COMMERCIAL BANKS IN BERLIN, 1932-42  
 (in millions of reichsmarks)

| End of<br>December | Assets              |                                |            |       | Liabilities |
|--------------------|---------------------|--------------------------------|------------|-------|-------------|
|                    | Bills<br>Discounted | Treasury<br>Bills and<br>Notes | Securities | Loans | Deposits    |
| 1932               | 1,222 <sup>a</sup>  | 497                            | 623        | 5,345 | 7,326       |
| 1933               | 1,200 <sup>a</sup>  | 548                            | 521        | 4,647 | 6,506       |
| 1934               | 1,509 <sup>a</sup>  | 494                            | 599        | 4,153 | 6,274       |
| 1935               | 1,523               | 613                            | 767        | 3,757 | 6,159       |
| 1936               | 1,990               | 442                            | 875        | 3,430 | 6,340       |
| 1937               | 2,541               | 407                            | 881        | 3,293 | 6,781       |
| 1938               | 2,146               | 1,229                          | 1,047      | 3,519 | 7,627       |
| 1939               | 2,040               | 2,628                          | 784        | 3,617 | 8,803       |
| 1940               | 2,168               | 5,140                          | 1,606      | 2,908 | 11,700      |
| 1941               | 2,165               | 7,044                          | 2,194      | 3,217 | 14,623      |
| 1942               | 2,367               | 8,823                          | 1,636      | 4,037 | 16,881      |

Sources: *Statistisches Jahrbuch für das Deutsche Reich* (1934) p. 340; (1935) p. 350; (1937) p. 380; (1938) p. 400; *Berliner Börsenzeitung* (April 18, 1943); Bank for International Settlements, *Twelfth Annual Report* (1942) p. 125; League of Nations, *Money and Banking 1938-39*, Vol. II, p. 92, and *Money and Banking 1940-42*, p. 118.

<sup>a</sup> Includes checks.

APPENDIX TABLE 3—INTEREST RATES IN GERMANY, 1932, 1938-42  
 (in percent)

|  | December          |      |      |      |      |      |
|--|-------------------|------|------|------|------|------|
|  | 1932              | 1938 | 1939 | 1940 | 1941 | 1942 |
| Reichsbank discount rate               | 4.00 <sup>a</sup> | 4.00 | 4.00 | 3.50 | 3.50 | 3.50 |
| Private discount rate                  | 3.88              | 2.88 | 2.63 | 2.25 | 2.13 | 2.13 |
| Day-to-day money rate                  | 4.91 <sup>a</sup> | 2.89 | 2.39 | 1.95 | 1.98 | 1.96 |
| Yield on long-term<br>government bonds | 7.96              | 4.58 | 4.57 | 4.46 | 4.42 | 4.25 |

Sources: *Statistical Yearbook of the League of Nations*, 1936-37, 1938-39, 1940-41; League of Nations, *Monthly Bulletin of Statistics* for March 1942 and April 1943.

<sup>a</sup> Data from *Federal Reserve Bulletin*.

**APPENDIX TABLE 4—TOTAL TAX AND CUSTOMS RECEIPTS OF REICH, STATE, AND LOCAL GOVERNMENTS AND THE NATIONAL INCOME, 1928-29, 1932-39<sup>a</sup>**

| Years                | National<br>Income | Total Tax<br>and Customs<br>Receipts | Increase in<br>Receipts over<br>1932-33 | Ratio of Re-<br>ceipts to Na-<br>tional Income |
|----------------------|--------------------|--------------------------------------|---|--|
|                      |                    | (in billions of reichsmarks)         |   | (in percent)                                   |
| 1928-29              | 75.4               | 14.3                                 | ..                                      | 19.0   |
| 1932-33              | 45.2               | 10.2                                 | ..                                      | 22.6   |
| 1933-34              | 46.5               | 10.6                                 | .4                                      | 22.8   |
| 1934-35              | 52.7               | 11.8                                 | 1.6                                     | 22.4   |
| 1935-36 <sup>b</sup> | 58.7               | 13.3                                 | 3.1                                     | 22.7   |
| 1936-37 <sup>b</sup> | 64.9               | 15.5                                 | 5.3                                     | 23.9   |
| 1937-38 <sup>b</sup> | 72.6               | 18.6                                 | 8.4                                     | 25.6   |
| 1938-39 <sup>b</sup> | 79.7               | 22.3                                 | 12.1                                    | 28.0   |

Sources: *Statistisches Jahrbuch für das Deutsche Reich* (1935) p. 439; *Wirtschaft und Statistik* (1939) p. 705; Reichs-Kredit-Gesellschaft. *Germany's Economic Situation at the Turn of 1938-39*, p. 99.

<sup>a</sup> The years refer to calendar years for national income (1928-29 to 1928, etc.), and to fiscal years for total tax and customs receipts (1928-29 to April 1928-March 1929, etc.).

<sup>b</sup> Includes the Saar area.

**APPENDIX TABLE 5—ESTIMATES OF REICH REVENUE COLLECTED THROUGH PRIVATE AND QUASI-PUBLIC ORGANIZATIONS, 1934-39<sup>a</sup>**  
(in millions of reichsmarks)

|   | Fiscal Years Ending March 31 |              |              |              |              |              |               |
|---|------------------------------|--------------|--------------|--------------|--------------|--------------|---------------|
|   | 1934                         | 1935         | 1936         | 1937         | 1938         | 1939         | 1934-39       |
| Winter Help Fund  | 220                          | 220          | 220          | 250          | 250          | 330          | 1,490         |
| Nazi Public Welfare and<br>Adolf Hitler Collections     | 120                          | 120          | 120          | 120          | 120          | 120          | 720           |
| Reich Food Estate                                       | 100                          | 300          | 360          | 360          | 360          | 360          | 1,840         |
| Organization of Industry                                | ..                           | 200          | 200          | 200          | 200          | 200          | 1,000         |
| Export Subsidy  | ..                           | ..           | 900          | 900          | 900          | 900          | 3,600         |
| Propaganda Ministry                                     | 30                           | 30           | 30           | 30           | 30           | 30           | 180           |
| Nazi Organizations (except<br>Labor Front) <sup>b</sup> | 120                          | 120          | 120          | 120          | 120          | 120          | 720           |
| Labor Front   | 200                          | 200          | 200          | 240          | 240          | 300          | 1,380         |
| Unemployment Insurance                                  | ..                           | 168          | 465          | 972          | 1,427        | 1,768        | 4,800         |
| <b>TOTAL</b>  | <b>790</b>                   | <b>1,358</b> | <b>2,615</b> | <b>3,192</b> | <b>3,647</b> | <b>4,128</b> | <b>15,730</b> |

<sup>a</sup> Compiled from many scattered sources, including periodicals and official documents. It should be emphasized that some of these figures are approximations which are merely meant to indicate the magnitudes involved.

<sup>b</sup> Especially Nazi-Party, SA (Storm-troopers), SS (Special Storm-troopers), Hitler Youth, Reich Aerial Defense Association.

APPENDIX TABLE 6—OFFICIAL REICH DEBT, 1933-43  
(in billions of reichsmarks)

| Fiscal Year<br>Ending<br>March 31 | Official Reich Debt |                          |                  |       | Yearly<br>Increase |
|-----------------------------------|---------------------|--------------------------|------------------|-------|--------------------|
|                                   | Short-<br>Term      | Medium- and<br>Long-Term | Others           | Total |                    |
| 1933                              | 1.5                 | 2.7                      | 8.1              | 12.3  | ..                 |
| 1934                              | 1.9                 | 3.6                      | 6.9              | 12.4  | .1                 |
| 1935                              | 2.4                 | 4.4                      | 5.8              | 12.6  | .2                 |
| 1936                              | 2.9                 | 6.0                      | 5.5              | 14.4  | 1.8                |
| 1937                              | 2.4                 | 8.6                      | 5.1              | 16.1  | 1.7                |
| 1938                              | 2.3                 | 12.0                     | 4.9              | 19.2  | 3.1                |
| 1939                              | 6.5                 | 19.6                     | 4.6              | 30.7  | 11.5               |
| 1940                              | 22.0 <sup>b</sup>   | 25.2                     | 4.4              | 51.6  | 20.9               |
| 1941                              | 41.7 <sup>b</sup>   | 43.3                     | 4.2 <sup>c</sup> | 89.2  | 37.6               |
| 1942                              | 70.3 <sup>b</sup>   | 67.2                     | 3.9 <sup>c</sup> | 141.4 | 52.2               |
| 1943                              | 107.9 <sup>b</sup>  | 88.3                     | 3.7              | 199.9 | 58.5               |

Sources: *Statistisches Jahrbuch für das Deutsche Reich* (1935) p. 455, and (1938) pp. 514-15; *Wirtschaft und Statistik* (1940) p. 158, and (1943) p. 145; Bank for International Settlements, *Eleventh Annual Report* (1941) p. 113, and *Twelfth Annual Report* (1942) p. 120.

<sup>a</sup> Pre-1924 domestic and foreign debt and new foreign debt.

<sup>b</sup> Includes tax credit certificates.

<sup>c</sup> Estimated.

**APPENDIX TABLE 7 -- ESTIMATED TOTAL REVENUE OF REICH,  
STATE AND LOCAL GOVERNMENTS, 1934-40<sup>a</sup>**  
(in billions of reichsmarks)

| Type of Revenue   | Fiscal Years Ending March 31 |             |             |                  |                  |                  |                  |
|---|------------------------------|-------------|-------------|------------------|------------------|------------------|------------------|
|   | 1934                         | 1935        | 1936        | 1937             | 1938             | 1939             | 1940             |
| <b>Taxes and customs<sup>b</sup></b>  |                              |             |             |                  |                  |                  |                  |
| Reich   | 6.8                          | 8.2         | 9.7         | 11.5             | 14.0             | 17.7             | 23.6             |
| State and local governments   | 3.8                          | 3.6         | 3.6         | 2.6 <sup>c</sup> | 4.1 <sup>c</sup> | 4.1 <sup>c</sup> | 4.6 <sup>d</sup> |
| Special levies <sup>b</sup>   | ..                           | ..          | .6          | 1.0              | ..               | 1.0              | ..               |
| <b>Debt increases</b>   |                              |             |             |                  |                  |                  |                  |
| Reich <sup>b</sup>  | .1                           | .2          | 1.8         | 1.7              | 3.1              | 11.5             | 20.9             |
| State and local authorities <sup>e</sup>  | .6                           | .6          | .5          | .4               | .3               | .3               | .2               |
| Administrative income of state<br>and local governments <sup>e</sup>  | 1.7                          | 1.8         | 1.7         | 1.8              | 1.8              | 1.8              | 1.8              |
| Income from public property <sup>f</sup>  | .9                           | 1.0         | 1.1         | 1.3              | 1.5              | 1.5              | 1.3              |
| Revenue through private and<br>quasi-public organizations<br>(including Unemployment<br>Insurance) <sup>b</sup> | .8                           | 1.4         | 2.6         | 3.2              | 3.6              | 4.1              | 4.1 <sup>d</sup> |
| <b>TOTAL</b>  | <b>14.7</b>                  | <b>16.8</b> | <b>21.6</b> | <b>23.5</b>      | <b>28.4</b>      | <b>42.0</b>      | <b>56.5</b>      |

<sup>a</sup> The expansion of territory (apart from the Saar) was not taken into account. The tax income for 1940, however, apparently includes Austria and the Sudetenland. It should be emphasized that some of the figures in this table are approximations which are merely meant to indicate the magnitudes involved.

<sup>b</sup> For sources and for a discussion of estimates, see Appendix Tables 4, 5, 6 and pp. 78 ff.

<sup>c</sup> After deduction of those amounts which local governments, by compulsion, invested in Reich securities.

<sup>d</sup> Estimate based upon 1939.

<sup>e</sup> *Statistisches Jahrbuch für das Deutsche Reich* (1932) p. 450; (1935) p. 432; (1936) p. 447; (1937) p. 467; (1938) p. 491. Since 1938 estimated.

<sup>f</sup> *Wirtschaft und Statistik* (1939) p. 706; data for 1940 estimated.

APPENDIX TABLE 8 — NATIONAL INCOME AND PUBLIC REVENUE, 1933-40

| Years <sup>a</sup> | National<br>Income<br>(in billions of reichsmarks) | Public<br>Revenue | Ratio of Public<br>Revenue to<br>National Income<br>(in percent) |
|--------------------|--|-------------------|--|
| 1933-34            | 46.5   | 14.7              | 31.6   |
| 1934-35            | 52.7   | 16.8              | 31.9   |
| 1935-36            | 58.7   | 21.6              | 36.8   |
| 1936-37            | 64.9   | 23.5              | 36.2   |
| 1937-38            | 72.6   | 28.4              | 39.1   |
| 1938-39            | 79.7   | 42.0              | 52.7   |
| 1939-40            | b  | 56.5              | ..   |

Sources: *Wirtschaft und Statistik* (1939) p. 705; Appendix Table 7.

<sup>a</sup> The years refer to calendar years for national income (1933-34 to 1933, etc.), and to fiscal years for public revenue (1933-34 to April 1933-March 1934, etc.).

<sup>b</sup> No estimate possible.

APPENDIX TABLE 9 — ESTIMATE OF GERMAN MILITARY EXPENDITURE BY REICH, STATE AND LOCAL GOVERNMENTS, 1934-39<sup>a</sup>  
(in billions of reichsmarks)

|  | Fiscal Years Ending March 31 |            |            |            |             |             | April 1-<br>Aug. 31 |
|--|------------------------------|------------|------------|------------|-------------|-------------|---------------------|
|  | 1934                         | 1935       | 1936       | 1937       | 1938        | 1939        | 1939                |
| Total public revenue <sup>b</sup>        | 14.7                         | 16.8       | 21.6       | 23.5       | 28.4        | 42.0        | 23.5                |
| Less: Civil expenditure                  | 13.8                         | 14.8       | 14.6       | 15.3       | 15.8        | 16.3        | 7.1                 |
| Reich                                    | 4.7                          | 5.6        | 5.9        | 6.4        | 6.9         | 7.4         | 3.3                 |
| State and local governments <sup>d</sup> | 9.1                          | 9.2        | 8.7        | 8.9        | 8.9         | 8.9         | 3.8                 |
| <b>TOTAL ARMAMENT EXPENDITURE</b>        | <b>.9</b>                    | <b>2.0</b> | <b>7.0</b> | <b>8.2</b> | <b>12.6</b> | <b>25.7</b> | <b>16.4</b>         |

<sup>a</sup> It should be emphasized that some of these figures are approximations which are merely meant to indicate the magnitudes involved.

<sup>b</sup> See Appendix Table 7.

<sup>c</sup> See pp. 86 ff.

<sup>d</sup> *Statistisches Jahrbuch für das Deutsche Reich* (1936) p. 447, and (1938) p. 491; since 1938 estimated on basis of previous years.

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*(Resolution adopted October 25, 1926,  
and revised February 6, 1933 and February 24, 1941)*

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