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TABLE 6 Forecasters' Affiliation

Primary Affiliation	Number of Forecasters
Manufacturing	13
Commercial banking	3
Other financial institutions	4
Consulting or research	10
Merchandising	0
Trade association	0
Academic	2
Government	6
Labor union	0
Other	2
Total	40

SOURCE: American Statistical Association and National Bureau of Economic Research, Business Outlook Survey, February 1977.

TABLE 7 Key Assumptions Underlying Forecasts

Assumption	Number of Forecasters
Monetary Policy	
No change	11
On target	3
On high side of target	3
More accommodative	3
Partial accommodation of fiscal stimulus plan	2
Fiscal Policy	
No change	3
President's package enacted	16
President's package boosted by Congress	5
Reduction in personal tax liabilities	8
Incomes Policy	
None	4
Some intervention, no controls	3
Energy Problem	
No oil embargo, no crisis	6
Increase in oil prices by more than 10%	3
Continued national gas shortage	4
Other	
No significant international disturbances	9
No significant strikes	3
No crop failure	2
Effect of bad weather in Q1 will be made up later	14

SOURCE: American Statistical Association and National Bureau of Economic Research, Business Outlook Survey, February 1977.

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