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**TABLE 105**  
**Manufacturers' Total Stocks by Major Industries**  
**and by Type of Production Process, December 31, 1939**  
 (millions of dollars)

	VALUE OF STOCKS BY PRODUCTION PROCESSES OF MINOR INDUSTRIES			
	Con- tinuous	Discon- tinuous	Mixed	Total
1 Food, beverages & tobacco				
Food & kindred products	1362			1362
Tobacco manufactures		184		184
2 Textiles & textile products	422	18	736	1176
3 Leather & leather products	149	114		263
4 Rubber products	170			170
5 Lumber & wood products	103	226	196	525
6 Paper, printing & publishing				
Paper & allied products	218		80	298
Printing & publishing		n o t   g i v e n		
7 Chemicals & allied products				
Chemicals	714			714
Products of petroleum & coal	479			479
8 Stone, clay & glass products	40	101	125	266
9 Metals & metal products				
Iron & steel & products (excl. mach.)	855	140	488	1483
Nonferrous metals & their products		439		439
Machinery (incl. electrical)	69	874	468	1411
Transp. equip. (incl. automobiles)	104	521		625
10 Miscellaneous	36	55	146	237
11 Total	4721	2672	2239	9632
12 % of total	49.1	27.7	23.2	100.0

## APPENDIX E

### Classification of Stocks of Finished Goods According to Character and Source of Raw Materials

To judge the relative importance of the various categories of finished goods stocks distinguished in Chapters 11 and 12, census values of stocks in each minor industry as of December 31, 1939 were classified according to the source of their raw materials—agricultural or nonagricultural—and according to their character—perishable or durable and staple. In many cases all the inven-

ories of an industry group could, for the purpose of this rough estimate, be assigned to one of the four classes (Table 106). When a division seemed necessary, it was based upon our judgment of the relative importance of goods of different types in the output of each minor industry, allowance being made for the fact that, relative to sales, smaller quantities of perishable than durable goods are kept in stock.

TABLE 106

Inventories of Finished Goods Classified by Character of Product and Source of Raw Materials, December 31, 1939  
(millions of dollars)

NO.	MAJOR INDUSTRIAL DIVISION	TOTAL FINISHED GOODS	PERISHABLE GOODS MADE FROM		DURABLE & STAPLE GOODS MADE FROM	
			Nonfarm materials	Farm materials	Nonfarm materials	Farm materials
1	Food & kindred products	784		213		571
2	Tobacco manufacturers	24				24
3	Textile-mill products & other fiber mfr.	289			35	253
4	Apparel & other finished prod. made from fabrics & similar materials	144	11	24		109
5	Lumber & timber basic products	177			177	
6	Furniture & finished lumber products	91	7		83	
7	Paper & allied products	90			90	
8	Printing, publishing & allied industries					
			n o t g i v e n			
9	Chemicals & allied products	293			293	
10	Products of petroleum & coal	285			285	
11	Rubber products	82				82
12	Leather & leather products	92		18		74
13	Stone, clay & glass products	145			145	
14	Iron & steel & products (excl. machinery)	476			476	
15	Nonferrous metals & prod.	148			148	
16	Electrical machinery	155			155	
17	Machinery (excl. electrical)	428			428	
18	Automobiles & auto. equip.	101	51		51	
19	Transp. equip. (excl. auto- mobiles)	14			14	
20	Miscellaneous industries	85	4		81	
	All industries, total	3903	73	256	2461	1113

Census of Manufactures, 1939, II, Parts 1 and 2.

Totals are the sums, to the nearest million, of the individual items originally expressed in units. For this reason, some totals differ slightly from the sum of the items given here in millions.