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Financing Corporate Capital Formation

Edited by Benjamin M. Friedman

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Financing Corporate Capital Formation



A National Bureau of Economic Research Project Report

Financing Corporate Capital Formation

Edited by

Benjamin M. Friedman



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Benjamin M. Friedman is professor of economics at Harvard University and program director for financial markets and monetary economics at the National Bureau of Economic Research. He is the author of *Economic Stabilization Policy* and *Monetary Policy in the United States* and editor of New Challenges to the Role of Profits, The *Changing Roles of Debt and Equity in Financing U.S. Capital Formation*, and *Corporate Capital Structures in the United States*.

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The opinions expressed in this volume are those of the respective authors. They do not necessarily reflect the views of the National Bureau of Economic Research, The American Council of Life Insurance, or any other organization.

Benjamin M. Friedman

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