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*APPENDIX E: OWNERSHIP INCOME
AND COMPENSATION WITHIN THE
RETAIL TRADE SAMPLE: ADJUSTED
FOR EXTREME VALUES*

TABLE E-1
Average Dividend Receipts
(amounts in dollars)

Year	Top Executive		Top Five Executives	
	Before Taxes	After Taxes	Before Taxes	After Taxes
1940	21,091	13,750	10,353	7,032
1941	19,957	10,190	10,518	5,620
1942	25,487	11,358	9,682	4,352
1943	29,334	11,437	11,239	4,584
1944	27,637	10,912	9,844	3,909
1945	20,597	7,924	9,974	3,969
1946	31,508	12,785	12,203	5,129
1947	24,058	9,943	12,540	5,226
1948	20,671	11,857	11,277	6,387
1949	23,926	13,855	10,758	6,207
1950	43,548	24,590	13,419	7,581
1951	26,281	14,746	12,120	6,617
1952	24,888	13,277	9,777	5,209
1953	11,305	5,826	7,469	3,986
1954	8,133	4,454	9,195	5,112
1955	28,390	14,962	10,568	5,697
1956	17,776	9,506	8,877	4,822
1957	22,770	11,646	10,294	5,462
1958	12,978	6,380	8,688	4,571
1959	15,190	7,479	9,428	4,895
1960	16,010	8,083	10,602	5,485
1961	12,236	6,039	9,963	5,277
1962	15,401	7,981	10,677	5,627
1963	17,251	8,513	12,071	6,251

TABLE E-2

Average Capital Gains: Retail Trade Sample, 1940-63;
Extreme Stockholdings Deleted
(amounts in dollars)

Year	Top Executive		Top Five Executives	
	Before Taxes	After Taxes	Before Taxes	After Taxes
1940	-24,165	-20,540	-9,805	-8,334
1941	-63,755	-54,192	-30,789	-26,171
1942	22,356	19,003	9,893	8,409
1943	160,706	136,600	534,487	45,464
1944	102,060	86,751	36,045	30,638
1945	288,156	244,933	126,845	107,818
1946	-107,266	-91,176	-45,102	-38,337
1947	-48,264	-41,024	-21,019	-17,866
1948	-14,500	-12,325	-3,373	-2,867
1949	56,113	47,696	24,902	21,167
1950	142,838	121,412	42,219	35,886
1951	-26,207	-22,276	-11,725	-9,966
1952	5,534	4,704	768	653
1953	-14,779	-12,562	-8,353	-7,100
1954	41,418	35,205	45,389	38,581
1955	90,124	76,605	29,053	24,695
1956	-33,880	-28,798	-19,426	-16,512
1957	-10,291	-8,747	-3,352	-2,849
1958	98,238	83,502	68,824	58,500
1959	39,262	33,373	27,174	23,098
1960	54,885	46,652	35,375	30,069
1961	161,112	136,945	100,176	85,150
1962	-68,587	-58,299	-39,025	-33,171
1963	108,132	91,912	81,954	69,661

TABLE E-3

Average Absolute Capital Gains: Retail Trade Sample,
1940-63; Extreme Stockholdings Deleted
(amounts in dollars)

Year	Top Executive		Top Five Executives	
	Before Taxes	After Taxes	Before Taxes	After Taxes
1940	37,999	32,299	15,226	12,942
1941	64,880	55,148	31,138	26,467
1942	53,285	45,292	16,379	13,922
1943	160,706	136,600	53,487	45,464
1944	102,060	86,751	36,045	30,638
1945	288,156	244,933	126,845	107,818
1946	115,958	98,564	47,754	40,591
1947	49,288	41,895	22,998	19,548
1948	33,688	28,635	17,061	14,502
1949	61,792	52,523	26,362	22,408
1950	180,378	153,321	52,371	44,515
1951	43,491	36,967	17,655	15,007
1952	35,278	29,986	12,291	10,447
1953	18,079	15,367	10,925	9,286
1954	41,579	35,342	45,702	38,847
1955	93,869	79,789	31,825	27,051
1956	33,980	28,883	19,528	16,599
1957	30,326	25,777	11,379	9,672
1958	98,237	83,502	68,824	58,500
1959	40,324	34,275	28,476	24,205
1960	67,309	57,213	40,341	34,290
1961	161,112	136,945	100,176	85,150
1962	77,924	66,235	44,378	37,721
1963	108,556	92,273	82,222	69,889

TABLE E-4

Average Total After-Tax Compensation:
Retail Trade Sample, 1940-63;
Extreme Values Deleted
(amounts in dollars)

Year	Top Executive	Top Five Executives
1940	55,095	45,796
1941	53,512	42,482
1942	44,209	36,689
1943	41,581	34,095
1944	47,491	36,688
1945	44,404	35,969
1946	58,816	43,526
1947	56,484	44,048
1948	76,506	60,630
1949	74,248	57,710
1950	75,662	61,580
1951	69,021	57,536
1952	65,895	54,855
1953	67,389	55,717
1954	74,891	61,370
1955	84,596	67,582
1956	98,324	71,740
1957	92,550	74,803
1958	108,426	75,365
1959	115,072	82,792
1960	107,858	80,733
1961	125,530	84,601
1962	115,567	85,461
1963	112,918	83,000