

This PDF is a selection from an out-of-print volume from the National Bureau of Economic Research

Volume Title: The National Economic Accounts of the United States: Review, Appraisal, and Recommendations

Volume Author/Editor: National Accounts Review Committee

Volume Publisher: NBER

Volume ISBN: 0-87014-063-9

Volume URL: <http://www.nber.org/books/nati58-1>

Publication Date: 1958

Chapter Title: Appendix B: Illustrative Quarterly Income and Product Tables

Chapter Author: National Accounts Review Committee

Chapter URL: <http://www.nber.org/chapters/c6372>

Chapter pages in book: (p. 170 - 172)

TABLE A-14.—Assets and liabilities by institutional sector

Item	Sector											Total	
	A. Total all producing units	1. Corporations	2. Nonfarm noncorporate enterprises	3. Farm enterprises	4. Federal Government	5. State and local government	6. Government enterprises	7. Banking	8. Insurance	9. Other investors	10. Nonprofit institutions		11. Foreign countries
<b>Assets:</b>													
Gold.....													
Currency and deposits.....													
Loans.....													
Mortgages <sup>1</sup> .....													
Other.....													
Securities <sup>1</sup> .....													
Federal.....													
State and local.....													
Corporate.....													
Other.....													
Equipment <sup>1</sup> .....													
Structures <sup>1</sup> .....													
Land <sup>1</sup> .....													
Other assets <sup>1</sup> .....													
Total assets.....													
<b>Liabilities and equities:</b>													
Currency and deposits.....													
Notes and accounts payable.....													
Mortgages <sup>1</sup> .....													
Bonds <sup>1</sup> .....													
Other liabilities.....													
Corporate stock <sup>1</sup> .....													
Earned income retained.....													
Realized capital gains.....													
Unrealized capital gains on revaluation of assets and liabilities.....													
Total liabilities and equity.....													

<sup>1</sup> These items should be shown at market value. However, original cost and the valuation adjustment should also be shown, and in the case of equipment and structures both depreciation and the depreciation valuation adjustment should be indicated.

## APPENDIX B

## ILLUSTRATIVE QUARTERLY INCOME AND PRODUCT TABLES (CH. VIII)

As indicated in chapter VIII of the report, the exact arrangement of the tables is tentative and is not to be regarded as a specific recommendation by the committee.

TABLE B-1.—Gross national product or expenditure <sup>1</sup>

Gross national product
Personal-consumption expenditures:
Durable goods:
Autos and parts
Furniture and household equipment
Nonendurable goods:
Clothing and shoes
Food and alcoholic beverages
Gasoline and oil
Services:
Household operation
Housing
Transportation

<sup>1</sup> Total includes items not shown separately.

TABLE B-1.—*Gross national product or expenditure*—Continued

Gross private domestic investment:
New construction:
Residential nonfarm
Industrial (including warehouse, office, utility)
Farm, commercial, nonprofit, other
Producers' durable equipment:
Commodity producing and packaging
Autos and trucks
Other transportation and construction equipment
Power generating, transmission, and communication
Farm, commercial, other
Change in business inventory:
Farm
Nonfarm
Government purchases of goods and services:
Federal, total
National security, total:
Construction
Equipment
Services
Civilian, total:
Construction
Equipment
Services
Less government sales
State and local, total:
Construction
Equipment
Services
Net foreign balance on current account:
Merchandise trade:
Exports
Imports
Services and property income:
Receipts
Payments

TABLE B-2.—*Income and product relations*

Gross national product
Less:
Capital-consumption allowances
Indirect business taxes
Business transfer payments
Surplus of government enterprises
Statistical discrepancy
Plus: Subsidies
Equals: National income
Less:
Corporate profits and inventory and depreciation valuation adjustment
Contributions for social insurance:
Employer
Employee
Excess of wage accruals over disbursements
Plus:
Government transfer payments
Net interest paid by Government
Dividends
Business transfer payments

TABLE B-2.—*Income and product relations*—Continued

Equals: Personal income  
 Composition of personal income :  
   Wage and salary disbursements, total (net of social-security contribution) :  
     Commodity-producing industries  
     Distributive industries  
     Service industries  
     Government  
   Other labor income  
   Proprietors and rental income (net of social-security contribution and  
   inventory valuation adjustment) :  
     Business and professional  
     Farm  
     Rental income of persons  
   Personal interest income and dividends  
   Transfer payments

TABLE B-3.—*Allocation of available funds*

Disposition of personal income  
 Total personal income  
 Less :  
   Personal tax and nontax payments :  
     Federal  
     State and local  
 Equals: Disposable personal income  
 Less :  
   Personal-consumption expenditures  
   Net transfers to abroad  
 Equals: Personal saving  
 Disposition of corporate funds  
 Corporate profits and inventory and depreciation valuation adjustment  
 Less: Inventory and depreciation valuation adjustment  
 Equals: Corporate profits before tax  
 Less: Corporate profits tax liability  
 Equals: Corporate profits after tax  
 Less :  
   Changes in book value of corporate inventories  
   Dividends  
 Equals: Net corporate saving  
 Plus: Corporate capital-consumption allowances  
 Equals: Gross corporate saving  
 Federal Government transactions on income and product account  
 Receipts :  
   Individual income tax  
   Corporate income tax  
   Excise taxes  
   Other receipts  
 Less expenditures :  
   Purchases of goods and services  
   Subsidies and net interest  
   Net capital transfers to Government enterprises  
   Transfer payments to individuals  
   Net transfers to abroad  
 Equals: Government surplus or deficit