

This PDF is a selection from an out-of-print volume from the National Bureau of Economic Research

Volume Title: The National Economic Accounts of the United States: Review, Appraisal, and Recommendations

Volume Author/Editor: National Accounts Review Committee

Volume Publisher: NBER

Volume ISBN: 0-87014-063-9

Volume URL: <http://www.nber.org/books/nati58-1>

Publication Date: 1958

Chapter Title: Appendix A: Illustrative Tables for System of National Accounts

Chapter Author: National Accounts Review Committee

Chapter URL: <http://www.nber.org/chapters/c6371>

Chapter pages in book: (p. 159 - 170)

APPENDIXES

APPENDIX A

ILLUSTRATIVE TABLES FOR SYSTEM OF NATIONAL ACCOUNTS

(Ch. V)

The actual data in tables A-1 through A-5 are the National Income Division's estimates for 1953.

As indicated in chapter V of the report the exact arrangement of the tables, particularly the number and content of columns and rows, is tentative and is not to be regarded as a specific recommendation by the committee.

TABLE A-1.—*Gross national income and product account for the United States, 1953*

[In billions]

1. Payments by producing units to individuals.....	\$277.5
(a) Compensation of employees.....	209.1
(1) Enterprise employees.....	177.7
(2) Government employees.....	31.4
(b) Interest.....	13.5
(c) Dividends.....	9.4
(d) Entrepreneurial income.....	44.6
(1) Farm income.....	12.2
(2) Rental income.....	10.6
(3) Professional income.....	21.8
(4) Other income of unincorporated enterprises.....	21.8
(a) Stated value.....	26.4
(b) Inventory and depreciation valuation adjustment ¹	-4.6
(e) Business transfer payments.....	1.0
2. Income retained by producing units.....	39.5
(a) Capital consumption.....	36.8
(1) Depreciation.....	27.2
(a) Private enterprises.....	27.2
(b) Public enterprises.....	.0
(2) Depreciation valuation adjustment ¹	9.6
(b) Retained earnings.....	2.7
(1) Undistributed profits ²	8.9
(2) Inventory and depreciation valuation adjustment ¹	-6.2
3. Tax and income payments by producing to Government.....	54.4
(a) Corporate profits tax.....	21.1
(b) Property taxes.....	9.1
(c) Commodity and transaction taxes.....	16.9
(d) Licenses, fees, and other business taxes.....	4.1
(e) Interest and dividends received by Government.....	2.4
(f) Current surplus of Government enterprises.....	.8
4. Minus subsidies and Government interest.....	7.6
(a) Subsidies.....	.2
(b) Government interest.....	7.4
5. Statistical discrepancy.....	1.0
Gross national income.....	364.9

¹ Adjustment for capital gain or loss on valuation of inventories and/or depreciation.

² Total corporate profits before tax (sum of 1 (c), 2 (b), and 3 (a)), 39.4.

TABLE A-1.—Gross national income and product account for the United States, 1953—Continued

[In billions]	
6. Consumers' expenditures on goods and services-----	\$229.6
(a) Food-----	77.2
(b) Clothing-----	24.6
(c) Other-----	127.8
7. Government expenditures on goods and services-----	77.2
(a) Services-----	31.4
(b) Goods-----	45.8
8. Gross expenditures on producers' durable goods-----	51.6
(a) Private enterprises-----	49.9
(1) Construction-----	25.5
(2) Equipment-----	24.4
(b) Public enterprises-----	1.7
(1) Federal-----	.2
(2) State and local-----	1.5
9. Net change in producing units' inventories-----	1.5
10. Exports-----	21.3
(a) Merchandise-----	16.5
(b) Shipping, tourism, etc.-----	2.9
(c) Labor and property income-----	1.9
	421.2
11. Minus imports-----	16.4
(a) Merchandise-----	11.0
(b) Shipping, tourism, etc.-----	5.0
(c) Labor and property income-----	.5
	364.9
Gross national product-----	364.9

TABLE A-2.—Personal income and outlay account for the United States, 1953

[In billions]	
1. Consumers' expenditures on goods and services-----	\$229.6
(a) Food-----	77.2
(b) Clothing-----	24.6
(c) Other-----	127.8
2. Tax payments by individuals-----	44.6
(a) Income taxes-----	32.5
(b) Total social insurance contributions-----	8.7
(c) Fees, fines, personal property, and other taxes-----	3.4
3. Transfer payments by individuals to abroad-----	.5
4. Personal saving-----	15.6
	290.3
Personal outlay and saving-----	290.3
5. Payments by producing units to individuals-----	277.5
(a) Compensation of employees-----	209.1
(1) Enterprise employees-----	177.7
(2) Government employees-----	31.4
(b) Interest-----	13.5
(c) Dividends-----	9.4
(d) Entrepreneurial income-----	44.6
(1) Farm income-----	12.2
(2) Rental income-----	10.6
(3) Professional income-----	21.8
(4) Other income of unincorporated enterprises-----	}
(a) Stated value-----	26.4
(b) Inventory and depreciation valuation adjustment ¹ -----	-4.6
(e) Business transfer payments-----	1.0
6. Transfer payments by Government to individuals-----	12.8
7. Transfer payments from abroad to individuals-----	0
	290.3
Personal income-----	290.3

¹ Adjustment for capital gain or loss on valuation of inventories and/or depreciation.

TABLE A-3.—*Government receipts and outlay account for the United States, 1953*

[In billions]	
1. Government expenditures on goods and services.....	\$77.2
(a) Services.....	31.4
(b) Goods.....	45.8
2. Subsidies and Government interest.....	7.6
(a) Subsidies.....	.2
(b) Government interest.....	7.4
3. Transfer payments by Government to individuals.....	12.8
4. Transfer payments by Government to abroad.....	6.3
5. Government surplus.....	-4.8
<hr/>	
Government outlay and surplus.....	99.1
6. Tax and income payments by producing units to Government.....	54.4
(a) Corporate profits tax.....	21.1
(b) Property taxes.....	9.1
(c) Commodity and transactions taxes.....	16.9
(d) Licenses, fees, and other business taxes.....	4.1
(e) Interest and dividends received by Government.....	2.4
(f) Current surplus of Government enterprises.....	.8
7. Tax payments by individuals.....	44.6
(a) Income taxes.....	32.5
(b) Total social insurance contributions.....	8.7
(c) Fees, fines, personal property, and other taxes.....	3.4
8. Transfer payments to Government from abroad.....	.1
<hr/>	
Government receipts.....	99.1

TABLE A-4.—*Foreign trade and payments account for the United States, 1953*

[In billions]	
1. Exports.....	\$21.3
(a) Merchandise.....	16.5
(b) Shipping, tourism, etc.....	2.9
(c) Labor and property income.....	1.9
2. Transfer payments to individuals from abroad.....	0
3. Transfer payments to Government from abroad.....	.1
4. Net borrowing from abroad.....	1.9
<hr/>	
Receipts from abroad.....	23.2
5. Imports.....	16.4
(a) Merchandise.....	11.0
(b) Shipping, tourism, etc.....	5.0
(c) Labor and property income.....	.5
6. Transfer payments from individuals to abroad.....	.5
7. Transfer payments from Government to abroad.....	6.8
<hr/>	
Payments to abroad.....	23.2

TABLE A-5.—*Gross saving and investment account for the United States, 1953*

[In billions]	
1. Gross expenditures on producers' durables.....	\$51.6
(a) Private enterprises.....	49.9
(1) Construction.....	25.5
(2) Equipment.....	24.4
(b) Public enterprises.....	1.7
(1) Federal.....	.2
(2) State and local.....	1.5
2. Net change in producing units' inventories.....	1.5
<hr/>	
Gross domestic investment.....	53.1
3. Personal saving.....	15.6

TABLE A-5.—*Gross saving and investment account for the United States, 1953—Continued*

[In billions]

4. Income retained by producing units.....	\$39.5
(a) Capital consumption.....	36.8
(1) Depreciation.....	27.2
(a) Private enterprises.....	27.2
(b) Public enterprises.....	0
(2) Depreciation revaluation adjustment ¹	9.6
(b) Retained earnings.....	2.7
(1) Undistributed profits.....	8.9
(2) Inventory and depreciation valuation adjustments ¹	-6.2
5. Government surplus.....	-4.8
6. Net borrowing from abroad.....	1.9
7. Statistical discrepancy.....	1.0
Gross saving.....	53.1

¹ Adjustment for capital gain or loss on valuation of inventories and/or depreciation.

TABLE A-8.—Personal income account by institutional sectors

	Nonprofit institutions	Farm families	Entrepre- neurial nonfarm families	Other	Total
RECEIPTS					
1. Payments by producing units to individuals.....					
(a) Compensation of employees.....					
(b) Interest and dividends.....					
(c) Entrepreneurial income.....					
(d) Business transfer payments.....					
2. Transfer payments by Government.....					
3. Transfer payments from abroad.....					
4. Transfer payments from private consumption sectors.....					
Total receipts.....					
OUTLAYS					
1. Consumers' expenditures on goods and services.....					
(a) Food.....					
(b) Clothing.....					
(c) Other.....					
2. Tax payments by individuals.....					
(a) Income taxes.....					
(b) Total social insurance contributions.....					
(c) Fees, personal property taxes, etc.....					
3. Transfer payments to abroad.....					
4. Transfer payments to private consumption sectors.....					
5. Personal saving or surplus.....					
Total outlay and saving.....					

TABLE A-9.—Government receipts and outlays

	Federal ¹	State ¹	Local ¹	Total ¹
RECEIPTS				
1. Tax and income payments by producing units.....				
(a) Corporate profits tax.....				
(b) Property taxes.....				
(c) Commodity and transactions taxes.....				
(d) Licenses, fees, etc.....				
(e) Interest and dividends.....				
(f) Current surplus of Government enterprises.....				
2. Tax payments by individuals.....				
(a) Income taxes.....				
(b) Total social insurance contributions.....				
(c) Fees, personal property taxes, etc.....				
3. Transfer payments from abroad.....				
4. Intragovernmental transfer payments.....				
Total receipts.....				
OUTLAYS				
1. Government expenditures on goods and services.....				
(a) Goods.....				
(b) Services.....				
2. Subsidies and Government interest.....				
(a) Subsidies.....				
(b) Government interest.....				
3. Transfer payments to individuals.....				
4. Transfer payments to abroad.....				
5. Intragovernmental transfer payments.....				
6. Government surplus.....				
Total outlays and surplus.....				

¹ To be subdivided into: (a) General government; (b) Government trust, pension, etc., funds.

TABLE A-10.—International current payments by country and commodity

Item	Country						Total
	Argentina	Australia			Venezuela	Yugoslavia	
Exports of merchandise:							
0 Food.....							
1 Beverages and tobacco.....							
2 Crude materials, inedible, except fuels.....							
3 Mineral fuels, lubricants, and related materials.....							
4 Animal and vegetable oils and fats.....							
5 Chemicals.....							
6 Manufactured goods classified chiefly by material.....							
7 Machinery and transport equipment.....							
8 Miscellaneous manufactured articles.....							
9 Miscellaneous transactions and commodities, n. e. s.....							
Shipping and tourism receipts.....							
Property income received.....							
Transfer payments to individuals.....							
Transfer payments to Government.....							
Net borrowing from abroad.....							
Total receipts from abroad.....							
Imports of merchandise:							
0 Food.....							
1 Beverages and tobacco.....							
2 Crude materials, inedible, except fuels.....							
3 Mineral fuels, lubricants, and related materials.....							
4 Animal and vegetable oils and fats.....							
5 Chemicals.....							
6 Manufactured goods classified chiefly by material.....							
7 Machinery and transport equipment.....							
8 Miscellaneous manufactured articles.....							
9 Miscellaneous transactions and commodities, n. e. s.....							
Shipping and tourism payments.....							
Property income paid.....							
Transfer payments from individuals.....							
Transfer payments from Government.....							
Total payments to abroad.....							

TABLE A-11.—Saving and investment by industrial sector

Object of expenditure	Purchasing sector													
	A. Total, all producing units	1. Agriculture	2. Mining	3. Contract construction	4. Manufacturing	5. Wholesale and retail trade	6. Finance, insurance, and real estate	7. Transportation	8. Communications and public utilities	9. Services	10. Government	11. Foreign countries	B. Private consumers	C. Governments
Total equipment:														
Furniture and fixtures														
Cutlery and hand tools														
Fabricated metal products														
Engines and turbines														
Agricultural machinery														
Construction machinery														
Mining and oilfield machinery														
Metalworking machinery														
Office and store machinery														
Service industry and household machines														
Electrical machinery														
Trucks, buses, and trailers														
Passenger cars														
Aircraft														
Ships and boats														
Railroad equipment														
Instruments														
Total construction														
Residential buildings														
Industrial buildings														
Public utility construction														
Farm construction														
Highways														
Military facilities														
Sewer and water construction														
Conservation and development														
Change in inventories:														
-Existing assets														
Purchases														
Sales (deduct)														
Total investment														
Saving and net borrowing														
Realized capital gains														
Income retained														
Depreciation														
Inventory and depreciation valuation and adjustment ¹														
Undistributed profits														
Net borrowing (residual)														
Total saving and net borrowing														

¹ Adjustment for capital gain and loss on valuation of inventories and for depreciation.

TABLE A-12.—Stock of reproducible goods by industrial sector

Object	Owning sector														
	A. Total, all producing units	1. Agriculture	2. Mining	3. Contract construction	4. Manufacturing	5. Wholesale and retail trade	6. Finance, insurance, and real estate	7. Transportation	8. Communications and public utilities	9. Services	10. Government	11. Foreign countries	B. Private consumers	C. Governments	Total
Total equipment: ¹															
Furniture and fixtures.....															
Fabricated metal products.....															
Engines and turbines.....															
Agricultural machinery.....															
Construction machinery.....															
Mining and oil-field machinery.....															
Metalworking machinery.....															
Office and store machines.....															
Service industry and household machines.....															
Electrical machinery.....															
Trucks, buses, and trailers.....															
Passenger cars.....															
Aircraft.....															
Ships and boats.....															
Railroad equipment.....															
Instruments.....															
Total structures.....															
Residential buildings.....															
Industrial buildings.....															
Public utility construction.....															
Farm construction.....															
Military facilities.....															
Highways.....															
Sewer and water construction.....															
Conservation and development.....															
Inventories.....															
Total reproducible goods.....															
Accumulated income retained and borrowing:															
Income retained.....															
Realized capital gains.....															
Borrowing.....															
Valuation adjustment for unrealized capital gains.....															
Total accumulated income retained and borrowing.....															

¹ Valued at market prices. Difference between market price and historical cost equals unrealized capital gains.

TABLE A-13.—Changes in assets and liabilities by institutional sector

Item	Sector													
	A. Total, all producing units	1. Corporations	2. Nonfarm noncorporate enterprises	3. Farm enterprises	4. Federal Government	5. State and local government ¹	6. Government enterprises	7. Banking	8. Insurance	9. Other investors	10. Nonprofit institutions	11. Foreign countries	B. Other consumers	Total
Assets:														
Gold.....														
Currency and deposits.....														
Loans.....														
Mortgages ¹														
Other.....														
Securities ¹														
Federal.....														
State and local.....														
Corporate.....														
Other.....														
New equipment.....														
New construction.....														
Net purchases of existing assets.....														
Equipment ¹														
Structures ¹														
Land ¹														
Other assets ¹														
Total assets.....														
Liabilities and equities:														
Currency and deposits.....														
Notes and accounts payable.....														
Mortgages ¹														
Bonds ¹														
Other liabilities.....														
Corporate stock ^{1, 2}														
Income retained.....														
Depreciation.....														
Inventory and depreciation valuation adjustment ³														
Undistributed profits and saving.....														
Capital gain.....														
Total liabilities and equity.....														

¹ These items should be on a gross basis, showing separately acquisitions and dispositions (incurrence and repayment of debt for liabilities).

² Refers to actual receipts from sale (or cost of repurchase) of issuer's own stock.

³ A adjustment for capital gain or loss on valuation of inventories and/or depreciation.

TABLE A-14.—Assets and liabilities by institutional sector

Item	Sector											Total	
	A. Total all producing units	1. Corporations	2. Nonfarm noncorporate enterprises	3. Farm enterprises	4. Federal Government	5. State and local government	6. Government enterprises	7. Banking	8. Insurance	9. Other investors	10. Nonprofit institutions		11. Foreign countries
Assets:													
Gold.....													
Currency and deposits.....													
Loans.....													
Mortgages ¹													
Other.....													
Securities ¹													
Federal.....													
State and local.....													
Corporate.....													
Other.....													
Equipment ¹													
Structures ¹													
Land ¹													
Other assets ¹													
Total assets.....													
Liabilities and equities:													
Currency and deposits.....													
Notes and accounts payable.....													
Mortgages ¹													
Bonds ¹													
Other liabilities.....													
Corporate stock ¹													
Earned income retained.....													
Realized capital gains.....													
Unrealized capital gains on revaluation of assets and liabilities.....													
Total liabilities and equity.....													

¹ These items should be shown at market value. However, original cost and the valuation adjustment should also be shown, and in the case of equipment and structures both depreciation and the depreciation valuation adjustment should be indicated.

APPENDIX B

ILLUSTRATIVE QUARTERLY INCOME AND PRODUCT TABLES (CH. VIII)

As indicated in chapter VIII of the report, the exact arrangement of the tables is tentative and is not to be regarded as a specific recommendation by the committee.

TABLE B-1.—Gross national product or expenditure ¹

Gross national product
Personal-consumption expenditures:
Durable goods:
Autos and parts
Furniture and household equipment
Nonendurable goods:
Clothing and shoes
Food and alcoholic beverages
Gasoline and oil
Services:
Household operation
Housing
Transportation

¹ Total includes items not shown separately.