

This PDF is a selection from an out-of-print volume from the National Bureau of Economic Research

Volume Title: The Structure and Evolution of Recent U.S. Trade Policy

Volume Author/Editor: Robert E. Baldwin and Anne O. Krueger, eds.

Volume Publisher: University of Chicago Press

Volume ISBN: 0-226-03604-9

Volume URL: <http://www.nber.org/books/bald84-1>

Publication Date: 1984

Chapter Title: Front matter, table of contents

Chapter Author: Robert E. Baldwin, Anne O. Krueger

Chapter URL: <http://www.nber.org/chapters/c5825>

Chapter pages in book: (p. -11 - 0)



National
Bureau of
Economic
Research

The Structure and Evolution of Recent U.S. Trade Policy

Edited by
Robert E. Baldwin
and
Anne O. Krueger

This Page Intentionally Left Blank

The Structure and Evolution of Recent U.S. Trade Policy



**A National Bureau
of Economic Research
Conference Report**

The Structure and Evolution of Recent U.S. Trade Policy

Edited by

Robert E. Baldwin
and
Anne O. Krueger



The University of Chicago Press

Chicago and London

ROBERT E. BALDWIN, Hilldale Professor of Economics at the University of Wisconsin, Madison, has written extensively on trade theory and has served as a consultant to the Department of Labor, the United Nations Conference on Trade and Development, the Organization for Economic Cooperation and Development, and the World Bank.

ANNE O. KRUEGER is vice president, economics and research, at the World Bank. Her many books include *Trade and Employment in Developing Countries*, volumes 1, 2, and 3, also published by the University of Chicago Press.

The University of Chicago Press, Chicago 60637
The University of Chicago Press, Ltd., London

© 1984 by the National Bureau of Economic Research
All rights reserved. Published 1984
Printed in the United States of America
93 92 91 90 89 88 87 86 85 84 5 4 3 2 1

No copyright is claimed for the Comment on chapter 1 by
Alfred Reifman.

LIBRARY OF CONGRESS CATALOGING IN PUBLICATION DATA
Main entry under title:

The Structure and evolution of recent U.S. trade policy.

(A Conference report / National Bureau of Economic
Research)

Includes index.

1. United States—Commercial policy—Addresses, essays,
lectures. I. Baldwin, Robert E. II. Krueger, Anne O.
III. Conference report (National Bureau of Economic
Research)

HF1455.S85 1984 382.3'0973 84-2560
ISBN 0-226-03604-9

National Bureau of Economic Research

Officers

Franklin A. Lindsay, *vice-chairman*

Eli Shapiro, *president*

David G. Hartman, *executive director
and corporate secretary*

Charles A. Walworth, *treasurer*

Sam Parker, *director of finance and
administration*

Directors at Large

Moses Abramovitz

George T. Conklin, Jr.

Jean A. Crockett

Morton Ehrlich

Edward L. Ginzton

David L. Grove

Walter W. Heller

Saul B. Klamann

Franklin A. Lindsay

Roy E. Moor

Geoffrey H. Moore

Michael H. Moskow

James J. O'Leary

Peter G. Peterson

Robert V. Roosa

Richard N. Rosett

Bert Seidman

Eli Shapiro

Stephen Stamas

Lazare Teper

Donald S. Wasserman

Marina v.N. Whitman

Directors by University Appointment

Charles H. Berry, *Princeton*

Otto Eckstein, *Harvard*

Walter D. Fisher, *Northwestern*

Ann F. Friedlaender, *Massachusetts
Institute of Technology*

J. C. LaForce, *California, Los Angeles*

Paul McCracken, *Michigan*

Almarin Phillips, *Pennsylvania*

James L. Pierce, *California, Berkeley*

Nathan Rosenberg, *Stanford*

James Simler, *Minnesota*

James Tobin, *Yale*

William S. Vickrey, *Columbia*

Dudley Wallace, *Duke*

Burton A. Weisbrod, *Wisconsin*

Arnold Zellner, *Chicago*

Directors by Appointment of Other Organizations

Carl F. Christ, *American Economic
Association*

Gilbert Heebner, *National Association
of Business Economists*

Robert C. Holland, *Committee for
Economic Development*

Stephan F. Kaliski, *Canadian Economics
Association*

Douglass C. North, *Economic History
Association*

Rudolph A. Oswald, *American
Federation of Labor and Congress of
Industrial Organizations*

Joel Popkin, *American
Statistical Association*

G. Edward Schuh, *American Agricultural
Economics Association*

Albert Sommers, *The Conference
Board*

Charles A. Walworth, *American Institute
of Certified Public Accountants*

Directors Emeriti

Arthur F. Burns

Emilio G. Collado

Solomon Fabricant

Frank Fetter

Thomas D. Flynn

Gottfried Haberler

George B. Roberts

Murray Shields

Boris Shishkin

Willard L. Thorp

Theodore O. Yntema

Since this volume is a record of conference proceedings, it has been exempted from the rules governing critical review of manuscripts by the Board of Directors of the National Bureau (resolution adopted 8 June 1948, as revised 21 November 1949 and 20 April 1968).

This Page Intentionally Left Blank

Contents

	Introduction	1
	Robert E. Baldwin and Anne O. Krueger	
	I. U.S. TRADE POLICY SINCE WORLD WAR II	
	Introduction	3
1.	The Changing Nature of U.S. Trade Policy since World War II	5
	Robert E. Baldwin	
	<i>Comment:</i> Richard N. Cooper	
	<i>Comment:</i> Alfred Reifman	
	II. INDUSTRY-SPECIFIC NONTARIFF TRADE BARRIERS	
	Introduction	33
2.	Voluntary Export Restraint in U.S. Autos, 1980–81: Quality, Employment, and Welfare Effects	35
	Robert C. Feenstra	
	<i>Comment:</i> Ronald W. Jones	
	<i>Comment:</i> Mordechai E. Kreinin	
3.	U.S. Antidumping Policies: The Case of Steel	67
	Barry Eichengreen and Hans van der Ven	
	<i>Comment:</i> Wilfred J. Ethier	
	<i>Comment:</i> Gary N. Horlick	

4.	The Multifiber Arrangement and Its Effect on the Profit Performance of the U.S. Textile Industry	111
	Joseph Pelzman	
	<i>Comment:</i> David G. Tarr	
	<i>Comment:</i> Martin Wolf	
III.	TRADE POLICIES TO FACILITATE DOMESTIC ADJUSTMENT, PROMOTE DEVELOPING COUNTRY EXPORTS, AND MEET STRATEGIC CONCERNS	
	Introduction	151
5.	Costs and Benefits of Trade Adjustment Assistance	153
	C. Michael Aho and Thomas O. Bayard	
	<i>Comment:</i> J. David Richardson	
6.	The U.S. Generalized System of Preferences and Its Impacts	191
	André Sapir and Lars Lundberg	
	<i>Comment:</i> Tracy Murray	
7.	The U.S. Strategic Petroleum Reserve: An Analytic Framework	237
	Jonathan Eaton and Zvi Eckstein	
	<i>Comment:</i> John Whalley	
IV.	EXPORT-PROMOTING POLICIES	
	Introduction	277
8.	The Domestic International Sales Corporation and Its Effects	279
	John Mutti and Harry Grubert	
	<i>Comment:</i> Stephen P. Magee	
	<i>Comment:</i> William R. Cline	
9.	The Benefits and Costs of Official Export Credit Programs	321
	Heywood Fleisig and Catharine Hill	
	<i>Comment:</i> Rachel McCulloch	
V.	LEVELS OF PROTECTION IN THE DEVELOPED COUNTRIES	
	Introduction	359

10.	The Effects of the Tokyo Round on the Structure of Protection	361
	Alan V. Deardorff and Robert M. Stern	
11.	Effects of Protection in Developed Countries on Developing Countries' Exports of Manufactures	389
	Helen Hughes and Anne O. Krueger	
	<i>Comment: Irving B. Kravis</i>	
	<i>List of Contributors</i>	425
	<i>Author Index</i>	429
	<i>Subject Index</i>	432

This Page Intentionally Left Blank