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## SECTION II

Finance Sector Balance Sheets, 1945–58

**TABLE II**  
**Finance Sector Balance Sheets—1945**  
(billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds	Govt. Pen- sion and Insurance Funds	Commer- cial Banks	Mutual Savings Banks
I. Tangible assets	.03		1.12	.14
II. Intangible assets				
1. Currency and demand deposits	42.91	.27	29.83	.60
a. Monetary metals	22.68			
b. Other	20.23	.27	29.83	.60
2. Other bank deposits and shares			.07	.01
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			1.47	.02
7. Trade credit				
8. Loans on securities			6.82	
9. Bank loans, n.e.c.	.25		13.04	
10. Other loans		.12		.05
11. Mortgages, nonfarm		.02	4.23	4.18
a. Residential		.02	3.38	3.39
b. Nonresidential			.85	.80
12. Mortgages, farm			.52	.02
13. Securities, U.S. government	24.29	24.05	90.61	10.68
a. Short-term	23.20		32.30	.16
b. Savings bonds		.20	.94	.21
c. Other long-term	1.09	23.85	57.37	10.31
14. Securities, state and local		1.19	3.97	.09
15. Securities, other bonds and notes		.14	2.96	1.02
16. Securities, preferred stock		.02		
17. Securities, common stock		.02	.22	.14
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	2.27		5.54	.07
21. Total	69.72	25.83	159.28	16.88
III. Liabilities				
1. Currency and demand deposits	65.36		119.88	
2. Other bank deposits and shares			30.34	15.38
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		25.83		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.22	
10. Other loans			.28	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	3.89		.63	.05
14. Total	69.25	25.83	151.35	15.43
IV. Equities	.50		9.05	1.59
V. Total assets or liabilities and equities	69.75	25.83	160.40	17.02

Savings and Loan Associ- ations	Invest- ment Com- panies	Credit Unions	Life Insur- ance Com- panies	Fire and Casualty Insur- ance Com- panies	Non- insured Pension Plans	Other Private Insur- ance	Finance Com- panies	Other Finance	Total	
.11			.93	.13		.04			2.49	I.
										II.
.40	.15	.06	.78	.67	.08	.07	.64	.84	77.30	1.
									22.68	
.40	.15	.06	.78	.67	.08	.07	.64	.84	54.62	
		.07		0					.15	2.
										3.
										4.
										5.
.02		.10					.91		2.52	6.
				.32			.08	.04	.44	7.
								1.43	8.25	8.
									13.29	9.
			1.96			.08	.32	.33	2.86	10.
5.38	.10	.03	5.86	.06	.02	.18	.07	.02	20.16	11.
5.27	.09	.03	3.70	.02	.02	.07	.07	.02	16.08	
.11	.01		2.15	.04		.10			4.07	
			.78			.02			1.34	12.
2.42	.23	.18	20.58	3.22	1.47	.52		3.40	181.65	13.
.20			.31	.34				1.10	57.61	
.20			.10	.19	.18	.03			2.05	
2.02	.23	.18	20.17	2.69	1.29	.49		2.30	121.99	
			.72	.24		.37		.40	6.98	14.
	.22		11.30	.46	.78	.50		.32	17.70	15.
	.25		.82	.59	.09	.04		.02	1.83	16.
	2.65		.18	1.81	.20	.01		.30	5.53	17.
										18.
										19.
.43	.03		.96	.14	.04	.02		.16	9.66	20.
8.65	3.63	.44	43.94	7.51	2.68	1.80	2.02	7.26	349.66	21.
										III.
									185.24	1.
7.39		.37							53.48	2.
			43.57			1.77			45.34	3.
					2.68				2.68	4.
									25.83	5.
										6.
		.03							.03	7.
			.37					3.37	3.74	8.
.14							.81		1.17	9.
.31								1.12	1.71	10.
										11.
							.19		.19	12.
.26			.64	3.85		.07		1.82	11.21	13.
8.10		.40	44.58	3.85	2.68	1.84	1.00	6.30	330.62	14.
.65	3.63	.04	.29	3.79			1.02	.95	21.53	IV.
8.76	3.63	.44	44.87	7.64	2.68	1.84	2.02	7.26	352.15	V.

**TABLE II**  
**Finance Sector Balance Sheets—1946**  
(billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds	Govt. Pen- sion and Insurance Funds	Commer- cial Banks	Mutual Savings Banks
<b>I. Tangible assets</b>	.04		1.36	.15
<b>II. Intangible assets</b>				
1. Currency and demand deposits	44.17	.28	28.53	.66
a. Monetary metals	23.09			
b. Other	21.08	.28	28.53	.66
2. Other bank deposits and shares			.06	.16
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			2.66	.02
7. Trade credit				
8. Loans on securities			3.16	
9. Bank loans, n.e.c.	.16		18.10	
10. Other loans		.11		.07
11. Mortgages, nonfarm		.03	6.50	4.42
a. Residential		.03	5.12	3.59
b. Nonresidential			1.38	.83
12. Mortgages, farm			.70	.03
13. Securities, U.S. government	23.37	27.81	74.78	11.78
a. Short-term	22.30		18.80	.44
b. Savings bonds		.30	.96	.25
c. Other long-term	1.07	27.51	55.02	11.09
14. Securities, state and local		1.09	4.40	.06
15. Securities, other bonds and notes		.14	3.31	1.19
16. Securities, preferred stock		.02		
17. Securities, common stock		.02	.19	.15
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	2.65		6.32	.07
21. Total	70.35	29.50	148.71	18.61
<b>III. Liabilities</b>				
1. Currency and demand deposits	65.50		104.86	
2. Other bank deposits and shares			34.17	16.87
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		29.50		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.05	
10. Other loans			.21	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	4.30		.84	.07
14. Total	69.80	29.50	140.13	16.94
<b>IV. Equities</b>	.59		9.94	1.82
<b>V. Total assets or liabilities and equities</b>	70.39	29.50	150.07	18.76

Savings and Loan Associations	Investment Companies	Credit Unions	Life Insurance Companies	Fire and Casualty Insurance Companies	Non-insured Pension Plans	Other Private Insurance	Finance Companies	Other Finance	Total	
.14			1.00	.16		.05			2.91	I.
										II.
.47	.15	.06	.77	.86	.10	.07	.63	1.05	77.80	1.
									23.09	
.47	.15	.06	.77	.86	.10	.07	.63	1.05	54.71	
		.07							.29	2.
										3.
										4.
										5.
.06		.15					1.49		4.38	6.
				.49			.25	.03	.77	7.
								.69	3.85	8.
									18.26	9.
			1.89			.08	.66	.42	3.23	10.
7.14	.14	.04	6.36	.06	.03	.18	.18	.03	25.12	11.
7.00	.13	.04	4.02	.02	.03	.07	.18	.03	20.25	
.14	.02		2.34	.04		.11		.01	4.87	
			.80			.02			1.54	12.
2.01	.18	.18	21.63	3.41	1.65	.53		2.23	169.56	13.
.20			.76	.39				1.20	44.09	
.20			.12	.22	.35	.03			2.43	
1.61	.18	.18	20.75	2.80	1.30	.50		1.03	123.04	
			.61	.24		.38		.38	7.16	14.
	.20		13.11	.46	1.04	.56		.24	20.25	15.
	.24		.97	.60	.12	.05		.01	2.01	16.
	2.56		.28	1.73	.24	.02		.22	5.41	17.
										18.
										19.
.43	.04		1.03	.12	.07	.03		.14	10.90	20.
10.11	3.53	.50	47.45	7.97	3.25	1.90	3.21	5.44	350.53	21.
									170.36	III.
									60.03	1.
8.56		.43							49.11	2.
			47.24			1.87			3.25	3.
					3.25				29.50	4.
										5.
										6.
		.02							.02	7.
								1.70	1.70	8.
.11							1.60		1.76	9.
.50								1.22	1.93	10.
										11.
							.45		.45	12.
.29			.70	4.60		.08		1.71	12.59	13.
9.46		.45	47.94	4.60	3.25	1.96	2.05	4.62	330.70	14.
.79	3.54	.05	.51	3.53				1.16	.82	22.74
10.25	3.54	.50	48.45	8.13	3.25	1.96	3.21	5.44	353.44	IV.
										V.

**TABLE II**  
**Finance Sector Balance Sheets—1947**  
(billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds	Govt. Pen- sion and Insurance Funds	Commer- cial Banks	Mutual Savings Banks
I. Tangible assets	.04		1.48	.15
II. Intangible assets				
1. Currency and demand deposits	49.52	.30	30.74	.68
a. Monetary metals	25.31			
b. Other	24.21	.30	30.74	.68
2. Other bank deposits and shares			.06	.21
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			3.97	.04
7. Trade credit				
8. Loans on securities			2.05	
9. Bank loans, n.e.c.	.09		22.76	
10. Other loans		.11		.05
11. Mortgages, nonfarm		.03	8.58	4.83
a. Residential		.03	6.90	3.94
b. Nonresidential			1.68	.89
12. Mortgages, farm			.82	.03
13. Securities, U.S. government	22.58	31.56	69.22	11.98
a. Short-term	19.90		19.20	.49
b. Savings bonds		.40	.93	.30
c. Other long-term	2.68	31.16	49.09	11.19
14. Securities, state and local		1.19	5.28	.06
15. Securities, other bonds and notes		.15	3.37	1.51
16. Securities, preferred stock		.02		
17. Securities, common stock		.02	.16	.15
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	3.11		7.44	.07
21. Total	75.30	33.38	154.45	19.61
III. Liabilities				
1. Currency and demand deposits	71.47		108.50	
2. Other bank deposits and shares			35.60	17.75
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		33.38		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.07	
10. Other loans			.16	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	3.26		.99	.09
14. Total	74.73	33.38	145.32	17.84
IV. Equities	.61		10.61	1.92
V. Total assets or liabilities and equities	75.34	33.38	155.93	19.76

Savings and Loan Associations	Investment Companies	Credit Unions	Life Insurance Companies	Fire and Casualty Insurance Companies	Non-insured Pension Plans	Other Private Insurance	Finance Companies	Other Finance	Total	
.14			1.21	.17		.06			3.23	I.
										II.
.47	.14	.07	1.02	1.04	.13	.07	.57	.94	85.69	1.
.47	.14	.07	1.02	1.04	.13	.07	.57	.94	25.31	
		.06							60.38	2.
									.33	3.
										4.
.09		.24					2.36		6.70	5.
				.59			.26	.05	.90	6.
								.74	2.79	7.
									22.85	8.
			1.94			.08	.87	.51	3.56	9.
8.86	.22	.04	7.78	.07	.03	.20	.25	.05	30.94	10.
8.68	.20	.04	5.07	.03	.03	.08	.25	.04	25.28	11.
.18	.02		2.17	.05		.12		.01	5.66	
			.90			.02		.01	1.76	12.
1.74	.19	.18	20.02	4.00	1.81	.54		1.37	165.19	13.
.20			.23	.54				.70	41.26	
.20			.14	.26	.51	.03			2.77	
1.34	.19	.18	19.65	3.20	1.30	.51		.67	121.16	
			.61	.32		.39		.30	8.15	14.
	.18		16.13	.52	1.35	.62		.27	24.10	15.
	.25		1.03	.60	.16	.05		.01	2.12	16.
	2.52		.36	1.76	.32	.02		.24	5.55	17.
										18.
										19.
.43	.03		1.09	.14	.10	.03		.14	12.58	20.
11.59	3.54	.59	50.88	9.04	3.90	2.02	4.30	4.62	373.21	21.
										III.
									179.97	1.
9.76		.51							63.62	2.
			50.70			1.98			52.68	3.
					3.90				3.90	4.
									33.38	5.
										6.
		.03							.03	7.
								.99	.99	8.
.11							2.20		2.38	9.
.70								1.26	2.12	10.
										11.
							.73		.73	12.
.26			.78	5.59		.10		1.65	12.72	13.
10.83		.54	51.48	5.59	3.90	2.08	2.93	3.90	352.52	14.
.90	3.55	.05	.61	3.62			1.37	.72	23.92	IV.
11.73	3.55	.59	52.09	9.21	3.90	2.08	4.30	4.62	376.44	V.

TABLE II  
Finance Sector Balance Sheets—1948  
(billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds	Govt. Pen- sion and Insurance Funds	Commer- cial Banks	Mutual Savings Banks
I. Tangible assets	.04		1.53	.15
II. Intangible assets				
1. Currency and demand deposits	52.55	.38	32.26	.65
a. Monetary metals	26.81			
b. Other	25.74	.38	32.26	.65
2. Other bank deposits and shares			.05	.23
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			4.98	.04
7. Trade credit				
8. Loans on securities			2.31	
9. Bank loans, n.e.c.	.22		24.80	
10. Other loans		.13		.07
11. Mortgages, nonfarm		.04	9.94	5.77
a. Residential		.04	8.00	4.76
b. Nonresidential			1.93	1.02
12. Mortgages, farm			.87	.03
13. Securities, U.S. government	23.35	34.70	62.62	11.48
a. Short-term	12.40		19.40	.54
b. Savings bonds		.50	1.23	.48
c. Other long-term	10.95	34.20	41.99	10.46
14. Securities, state and local		1.34	5.66	.07
15. Securities, other bonds and notes		.21	3.17	2.01
16. Securities, preferred stock		.03		
17. Securities, common stock		.03	.16	.16
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	3.02		7.18	.08
21. Total	79.14	36.86	154.00	20.59
III. Liabilities				
1. Currency and demand deposits	75.40		106.65	
2. Other bank deposits and shares			36.23	18.39
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		36.86		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.06	
10. Other loans			.13	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	3.11		1.15	.09
14. Total	78.51	36.86	144.22	18.48
IV. Equities	.67		11.31	2.26
V. Total assets or liabilities and equities	79.18	36.86	155.53	20.74

Savings and Loan Associations	Investment Companies	Credit Unions	Life Insurance Companies	Fire and Casualty Insurance Companies	Non-insured Pension Plans	Other Private Insurance	Finance Companies	Other Finance	Total	
.15			1.45	.21		.06			3.57	I.
										II.
.53	.14	.08	.91	1.08	.16	.07	.74	.88	90.43	1.
									26.81	
.53	.14	.08	.91	1.08	.16	.07	.74	.88	63.62	
		.07						.01	.35	2.
										3.
										4.
										5.
.12		.33		.67			3.21		8.68	6.
							.28	.12	1.07	7.
								.73	3.04	8.
									25.02	9.
			2.06			.08	1.22	.61	4.17	10.
10.30	.28	.06	9.84	.08	.04	.23	.24	.09	36.90	11.
10.10	.24	.06	6.79	.03	.04	.09	.24	.06	30.45	
.21	.04		3.05	.05		.14		.02	6.45	
			.99			.02		.01	1.92	12.
1.46	.14	.16	16.75	4.49	1.94	.54		1.80	159.43	13.
.10			.25	.89				1.20	34.78	
.30			.24	.41	.56	.03			3.75	
1.06	.14	.16	16.26	3.19	1.38	.51		.60	120.90	
			.87	.53		.39		.39	9.25	14.
	.19		20.36	.69	1.70	.68		.26	29.27	15.
	.27		1.06	.59	.18	.05		.01	2.19	16.
	2.56		.37	1.82	.40	.02		.22	5.74	17.
										18.
										19.
.51	.05		1.24	.15	.13	.03		.13	12.52	20.
12.92	3.63	.70	54.45	10.10	4.55	2.12	5.68	5.25	389.98	21.
										III.
									182.05	1.
10.97		.60							66.19	2.
			54.44			2.07			56.51	3.
					4.55				4.55	4.
									36.86	5.
										6.
		.04							.04	7.
								1.50	1.50	8.
.07							2.71		2.84	9.
.74								1.25	2.12	10.
										11.
									1.31	12.
.28			.82	6.43		.10		1.68	13.66	13.
12.06		.64	55.26	6.43	4.55	2.17	4.01	4.44	367.63	14.
1.01	3.63	.06	.64	3.88			1.67	.81	25.92	IV.
13.07	3.63	.70	55.90	10.31	4.55	2.17	5.68	5.25	393.55	V.

**TABLE II**  
**Finance Sector Balance Sheets—1949**  
(billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds	Govt. Pen- sion and Insurance Funds	Commer- cial Banks	Mutual Savings Banks
I. Tangible assets	.05		1.99	.19
II. Intangible assets				
1. Currency and demand deposits	52.90	.36	28.90	.65
a. Monetary metals	27.03			
b. Other	25.87	.36	28.90	.65
2. Other bank deposits and shares			.04	.22
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			6.01	.04
7. Trade credit				
8. Loans on securities			2.64	
9. Bank loans, n.e.c.	.08		23.32	
10. Other loans		.14		.07
11. Mortgages, nonfarm		.04	10.64	6.67
a. Residential		.04	8.60	5.57
b. Nonresidential			2.04	1.10
12. Mortgages, farm			.91	.04
13. Securities, U.S. government	18.90	36.89	67.00	11.43
a. Short-term	12.00		26.50	.44
b. Savings bonds		.60	1.18	.50
c. Other long-term	6.90	36.29	39.32	10.49
14. Securities, state and local		1.55	6.55	.09
15. Securities, other bonds and notes		.36	3.32	2.15
16. Securities, preferred stock		.03		
17. Securities, common stock		.03	.15	.16
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	3.06		7.58	.10
21. Total	74.94	39.40	157.06	21.62
III. Liabilities				
1. Currency and demand deposits	70.84		108.52	
2. Other bank deposits and shares			36.73	19.27
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		39.40		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.02	
10. Other loans			.11	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	3.41		1.32	.11
14. Total	74.25	39.40	146.70	19.38
IV. Equities	.74		12.35	2.43
V. Total assets or liabilities and equities	74.99	39.40	159.05	21.81

Savings and Loan Associations	Investment Companies	Credit Unions	Life Insurance Companies	Fire and Casualty Insurance Companies	Non-insured Pension Plans	Other Private Insurance	Finance Companies	Other Finance	Total	
.24			2.12	.29		.07			4.95	I.
.61	.14	.08	.91	1.14	.20	.09	.85	.81	87.64	II.
.61	.14	.08	.91	1.14	.20	.09	.85	.81	27.03	1.
		.10							60.61	2.
									.36	3.
.14		.44					4.30		10.93	4.
				.74			.32		1.17	5.
								1.15	3.79	6.
									23.40	7.
			2.24			.09	1.13	.62	4.29	8.
11.62	.30	.07	11.77	.09	.04	.26	.33	.10	41.93	9.
11.38	.26	.07	8.39	.04	.04	.11	.33	.08	34.91	10.
.23	.04		3.38	.06		.15		.02	7.01	11.
			1.14			.03			2.11	12.
1.46	.18	.14	15.29	5.00	2.09	.54		1.65	160.57	13.
.10			.30	1.19				1.10	41.63	
.40			.26	.46	.61	.03			4.04	
.96	.18	.14	14.73	3.35	1.47	.51		.55	114.90	
			1.05	.75		.38		.37	10.74	14.
	.21		22.93	.78	2.04	.74		.45	32.98	15.
	.27		1.26	.65	.21	.06		.02	2.50	16.
	3.24		.46	2.30	.51	.02		.37	7.24	17.
										18.
.65	.03		1.33	.17	.16	.03		.14	13.25	19.
14.48	4.39	.83	58.38	11.62	5.26	2.26	6.94	5.80	402.90	20.
										21.
									179.36	III.
12.47		.70				2.20			69.17	1.
			58.45						60.65	2.
					5.26				5.26	3.
									39.40	4.
										5.
									.06	6.
		.06						1.95	1.95	7.
.07							3.14		3.23	8.
.70								1.39	2.20	9.
										10.
							1.83		1.83	11.
.28			.90	7.20		.12		1.62	14.96	12.
13.52		.76	59.35	7.20	5.26	2.32	4.97	4.96	378.07	13.
1.21	4.38	.07	1.15	4.71			1.97	.84	29.78	14.
14.72	4.38	.83	60.50	11.91	5.26	2.32	6.94	5.80	407.85	IV.
										V.

**TABLE II**  
**Finance Sector Balance Sheets—1950**  
(billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds	Govt. Pen- sion and Insurance Funds	Commer- cial Banks	Mutual Savings Banks
<b>I. Tangible assets</b>	.06		1.99	.19
<b>II. Intangible assets</b>				
1. Currency and demand deposits	49.52	.82	31.18	.63
a. Monetary metals	25.30			
b. Other	24.22	.82	31.18	.63
2. Other bank deposits and shares			.04	.17
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			7.67	.06
7. Trade credit				
8. Loans on securities			2.86	
9. Bank loans, n.e.c.	.07		28.85	
10. Other loans		.16		.07
11. Mortgages, nonfarm		.10	12.58	8.22
a. Residential		.10	10.33	7.05
b. Nonresidential			2.24	1.16
12. Mortgages, farm			.96	.04
13. Securities, U.S. government	20.80	37.30	62.03	10.87
a. Short-term	16.00		22.20	.11
b. Savings bonds		.70	1.47	.58
c. Other long-term	4.80	36.60	38.36	10.18
14. Securities, state and local		1.74	8.12	.09
15. Securities, other bonds and notes		.51	3.90	2.07
16. Securities, preferred stock		.04		
17. Securities, common stock		.04	.15	.18
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	4.40		10.02	.12
21. Total	74.79	40.71	168.36	22.52
<b>III. Liabilities</b>				
1. Currency and demand deposits	70.41		118.30	
2. Other bank deposits and shares			36.96	20.01
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		40.71		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.09	
10. Other loans			.09	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	3.66		1.90	.14
14. Total	74.07	40.71	157.34	20.15
<b>IV. Equities</b>	.78		13.01	2.56
<b>V. Total assets or liabilities and equities</b>	74.85	40.71	170.35	22.71

Savings and Loan Associ- ations	Invest- ment Com- panies	Credit Unions	Life Insur- ance Com- panies	Fire and Casualty Insur- ance Com- panies	Non- insured Pension Plans	Other Private Insur- ance	Finance Com- panies	Other Finance	Total	
.29			2.30	.30		.06			5.19	I.
.70	.18	.10	1.00	1.20	.27	.10	1.02	1.00	87.72	II.
.70	.18	.10	1.00	1.20	.27	.10	1.02	1.00	25.30	1.
		.10							62.42	2.
									.31	3.
.20		.59					5.32		13.84	4.
				.76			.61	.10	1.47	5.
								1.73	4.59	6.
		.01	2.41			.10	1.44	.72	4.91	7.
13.66	.34	.08	14.78	.11	.05	.31	.54	.12	50.87	8.
13.38	.30	.08	11.09	.04	.05	.14	.54	.10	43.21	9.
.27	.04		3.68	.06		.17		.02	7.66	10.
			1.33			.03			2.37	11.
1.49	.20	.12	13.46	5.35	2.30	.55		1.58	156.05	12.
.10			.56	1.24				1.10	41.31	13.
.50			.31	.57	.80	.03			4.96	
.89	.20	.12	12.59	3.54	1.50	.52		.48	109.78	
			1.15	1.06		.37		.50	13.03	14.
	.25		24.76	.83	2.48	.79		.34	35.93	15.
	.30		1.45	.68	.27	.06		.01	2.81	16.
	4.04		.65	2.76	.67	.03		.28	8.80	17.
										18.
.67	.04		1.59	.19	.19	.04		.18	17.44	19.
16.72	5.34	1.00	62.58	12.94	6.23	2.38	8.91	6.56	429.06	20.
										21.
									188.71	III.
13.99		.85							71.81	1.
			62.67			2.32			64.99	2.
					6.23				6.23	3.
									40.71	4.
										5.
		.07							.07	6.
								2.02	2.02	7.
.08							4.12		4.29	8.
1.22								1.88	3.19	9.
										10.
							2.25		2.25	11.
.33			1.01	7.92		.13		1.77	16.86	12.
15.62		.92	63.68	7.92	6.23	2.45	6.38	5.67	401.13	13.
1.39	5.35	.08	1.20	5.32			2.54	.90	33.12	14.
17.01	5.35	1.00	64.88	13.24	6.23	2.45	8.91	6.57	434.25	IV.
										V.

**TABLE II**  
**Finance Sector Balance Sheets—1951**  
(billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds	Govt. Pension and Insurance Funds	Commercial Banks	Mutual Savings Banks
I. Tangible assets	.06		1.94	.17
II. Intangible assets				
1. Currency and demand deposits	49.68	.88	35.10	.70
a. Monetary metals	25.25			
b. Other	24.43	.88	35.10	.70
2. Other bank deposits and shares			.04	.19
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			7.84	.06
7. Trade credit				
8. Loans on securities			2.56	
9. Bank loans, n.e.c.	.02		33.58	
10. Other loans		.18		.07
11. Mortgages, nonfarm		.16	13.58	9.87
a. Residential		.16	11.14	8.60
b. Nonresidential			2.44	1.27
12. Mortgages, farm			1.00	.05
13. Securities, U.S. government	23.82	40.90	61.52	9.82
a. Short-term	13.40		15.80	.18
b. Savings bonds		.70	1.49	.58
c. Other long-term	10.40	40.20	44.23	9.06
14. Securities, state and local		1.81	9.20	.15
15. Securities, other bonds and notes		.75	3.77	2.20
16. Securities, preferred stock		.05		
17. Securities, common stock		.05	.14	.23
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	4.05		10.60	.17
21. Total	77.57	44.78	178.93	23.51
III. Liabilities				
1. Currency and demand deposits	73.49		126.15	
2. Other bank deposits and shares			38.69	20.89
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		44.78		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.03	
10. Other loans			.08	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	3.34		2.30	.15
14. Total	76.83	44.78	167.25	21.04
IV. Equities	.80		13.62	2.64
V. Total assets or liabilities and equities	77.63	44.78	180.87	23.68

Savings and Loan Associations	Investment Companies	Credit Unions	Life Insurance Companies	Fire and Casualty Insurance Companies	Non-insured Pension Plans	Other Private Insurance	Finance Companies	Other Finance	Total	
.30			2.35	.32		.06		.01	5.19	I.
										II.
.80	.21	.15	1.10	1.24	.31	.11	1.14	.97	92.39	1.
									25.25	
.80	.21	.15	1.10	1.24	.31	.11	1.14	.97	67.14	
		.15		.01					.39	2.
										3.
										4.
										5.
.23		.64		.88			5.60		14.37	6.
							.65	.13	1.66	7.
								1.69	4.25	8.
									33.60	9.
		.02	2.59			.11	1.71	.88	5.56	10.
15.56	.33	.10	17.79	.12	.10	.36	.45	.15	58.56	11.
15.25	.29	.10	13.64	.05	.10	.17	.45	.12	50.08	
.31	.04		4.15	.07		.19		.02	8.49	
			1.53			.04			2.62	12.
1.60	.20	.14	11.01	5.48	2.42	.57		1.30	158.78	13.
.20			.65	.87				1.00	32.10	
.50			.31	.59	.77	.04			4.98	
.90	.20	.14	10.05	4.02	1.65	.53		.30	121.70	
			1.17	1.45		.36		.55	14.69	14.
			27.47	.88	3.36	.85		.38	39.96	15.
			1.40	.72	.36	.05		.02	2.94	16.
	5.17		.82	3.15	1.03	.04		.34	10.97	17.
										18.
										19.
.82	.04		1.77	.24	.22	.04		.16	18.11	20.
19.01	6.60	1.20	66.65	14.17	7.80	2.53	9.55	6.56	458.85	21.
										III.
									199.64	1.
16.11		1.04							76.73	2.
			66.85			2.46			69.31	3.
					7.80				7.80	4.
									44.78	5.
										6.
		.06							.06	7.
								1.83	1.83	8.
.09							4.13		4.25	9.
1.22								1.94	3.24	10.
										11.
							2.82		2.82	12.
.35			1.08	8.77		.14		1.90	18.03	13.
17.77		1.10	67.93	8.77	7.80	2.59	6.95	5.66	428.49	14.
1.54	6.61	.10	1.07	5.72			2.60	.90	35.55	IV.
19.31	6.61	1.20	69.00	14.49	7.80	2.59	9.55	6.56	464.04	V.

**TABLE II**  
**Finance Sector Balance Sheets—1952**  
(billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds	Govt. Pen- sion and Insurance Funds	Commer- cial Banks	Mutual Savings Banks
I. Tangible assets	.07		2.04	.20
II. Intangible assets				
1. Currency and demand deposits	50.83	.77	35.04	.70
a. Monetary metals	25.72			
b. Other	25.11	.77	35.04	.70
2. Other bank deposits and shares			.04	.22
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			9.73	.07
7. Trade credit				
8. Loans on securities			3.16	
9. Bank loans, n.e.c.	.16		36.46	
10. Other loans		.19		.07
11. Mortgages, nonfarm		.20	14.66	11.33
a. Residential		.20	12.06	9.88
b. Nonresidential			2.59	1.44
12. Mortgages, farm			1.05	.05
13. Securities, U.S. government	24.72	44.82	63.32	9.42
a. Short-term	14.80		19.20	.26
b. Savings bonds		.80	1.51	.59
c. Other long-term	9.92	44.02	42.61	8.57
14. Securities, state and local		1.94	10.19	.32
15. Securities, other bonds and notes		1.09	3.55	2.57
16. Securities, preferred stock		.06		
17. Securities, common stock		.06	.15	.34
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	4.41		10.72	.17
21. Total	80.12	49.13	188.07	25.26
III. Liabilities				
1. Currency and demand deposits	75.44		131.18	
2. Other bank deposits and shares			41.76	22.59
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		49.13		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.19	
10. Other loans			.05	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	3.88		2.54	.16
14. Total	79.32	49.13	175.72	22.75
IV. Equities	.87		14.39	2.71
V. Total assets or liabilities and equities	80.19	49.13	190.11	25.46

Savings and Loan Associations	Investment Companies	Credit Unions	Life Insurance Companies	Fire and Casualty Insurance Companies	Non-insured Pension Plans	Other Private Insurance	Finance Companies	Other Finance	Total	
.39			2.72	.34		.07		.01	5.83	I.
.87	.20	.15	1.15	1.32	.28	.12	1.17	.93	93.53	II.
.87	.20	.15	1.15	1.32	.28	.12	1.17	.93	25.72	1.
		.24		.02					67.81	2.
									.52	3.
.30		.84					7.06		18.00	4.
				.95			.72		1.81	5.
								1.79	4.95	6.
									36.62	7.
		.03	2.71			.11	1.84	.94	5.89	8.
18.40	.34	.12	19.55	.12	.13	.40	.60	.15	66.00	9.
18.03	.30	.12	15.04	.05	.13	.19	.60	.12	56.74	10.
.37	.04		4.50	.07		.21		.03	9.26	11.
			1.70			.06			2.87	12.
1.79	.19	.14	10.25	5.82	2.42	.60		1.67	165.16	13.
.20			.54	1.01				1.50	37.51	
.50			.32	.60	.78	.12			5.22	
1.09	.19	.14	9.39	4.21	1.64	.48		.17	122.43	
			1.15	1.87		.36		.40	16.23	14.
	.40		30.57	1.04	4.42	.92		.45	45.01	15.
	.29		1.49	.80	.41	.05		.02	3.12	16.
	6.29		.96	3.52	1.55	.04		.39	13.30	17.
										18.
1.03	.04		1.95	.28	.30	.04		.17	19.11	19.
22.39	7.76	1.52	71.48	15.74	9.52	2.70	11.39	7.05	492.12	20.
										21.
									206.62	III.
19.20		1.31							84.86	1.
			71.85			2.62			74.47	2.
					9.52				9.52	3.
									49.13	4.
										5.
										6.
		.10						2.31	.10	7.
.08							4.89		2.31	8.
1.37								1.79	5.16	9.
									3.21	10.
										11.
.36			1.16	9.85		.16		3.36	3.36	12.
11.01		1.41	73.01	9.85	9.52	2.78	8.25	6.15	20.15	13.
									458.89	14.
1.77	7.76	.11	1.19	6.23			3.15	.91	39.06	IV.
2.78	7.76	1.52	74.20	16.08	9.52	2.78	11.39	7.06	497.95	V.

**TABLE II**  
**Finance Sector Balance Sheets—1953**  
(billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds	Govt. Pension and Insurance Funds	Commercial Banks	Mutual Savings Banks
I. Tangible assets	.07		2.22	.22
II. Intangible assets				
1. Currency and demand deposits	49.15	.73	35.28	.74
a. Monetary metals	24.56			
b. Other	24.59	.73	35.28	.74
2. Other bank deposits and shares			.04	.24
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			11.33	.08
7. Trade credit				
8. Loans on securities			3.56	
9. Bank loans, n.e.c.	.03		36.97	
10. Other loans		.21		.08
11. Mortgages, nonfarm		.23	15.62	12.89
a. Residential		.23	12.80	11.33
b. Nonresidential			2.81	1.56
12. Mortgages, farm			1.08	.05
13. Securities, U.S. government	25.94	47.51	63.43	9.18
a. Short-term	17.00		28.20	.48
b. Savings bonds		.80	1.49	.56
c. Other long-term	8.94	46.71	33.74	8.14
14. Securities, state and local		2.18	10.82	.41
15. Securities, other bonds and notes		1.49	3.43	2.86
16. Securities, preferred stock		.08		
17. Securities, common stock		.08	.15	.43
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	4.38		10.73	.20
21. Total	79.50	52.51	192.44	27.16
III. Liabilities				
1. Currency and demand deposits	74.73		131.54	
2. Other bank deposits and shares			45.16	24.36
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		52.51		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.06	
10. Other loans			.04	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	3.94		2.65	.21
14. Total	78.67	52.51	179.45	24.57
IV. Equities	.90		15.21	2.81
V. Total assets or liabilities and equities	79.57	52.51	194.66	27.38

Savings and Loan Associations	Investment Companies	Credit Unions	Life Insurance Companies	Fire and Casualty Insurance Companies	Non-insured Pension Plans	Other Private Insurance	Finance Companies	Other Finance	Total	
.46			2.91	.37		.08		.01	6.36	I.
										II.
.92	.24	.17	1.22	1.37	.33	.16	1.19	.86	92.36	1.
									24.56	
.92	.24	.17	1.22	1.37	.33	.16	1.19	.86	67.80	
		.30		.02					.60	2.
										3.
										4.
										5.
.35		1.12					8.62		21.50	6.
				1.00			.78	.19	1.97	7.
								2.19	5.75	8.
									37.00	9.
		.03	2.91			.12	1.92	.85	6.12	10.
21.96	.36	.15	21.44	.14	.17	.44	.62	.15	74.16	11.
21.52	.31	.15	16.56	.06	.17	.21	.62	.12	64.08	
.44	.05		4.88	.08		.23		.03	10.08	
			1.89			.06			3.08	12.
1.92	.19	.13	9.83	6.03	2.58	.61		1.66	169.01	13.
.20			.47	1.43				1.50	49.28	
.50			.30	.58	.76	.07			5.05	
1.22	.19	.13	9.06	4.02	1.83	.54		.16	114.68	
			1.30	2.62		.37		.65	18.35	14.
			33.28	1.16	5.49	.99		.36	49.47	15.
	.41		1.53	.85	.48	.05		.02	3.47	16.
	.46		1.04	3.61	1.96	.04		.33	14.11	17.
	6.47									18.
										19.
1.26	.04		2.07	.34	.41	.05		.19	19.67	20.
26.41	8.16	1.90	76.51	17.14	11.42	2.89	13.14	7.46	516.62	21.
										III.
									206.27	1.
22.85		1.64							94.01	2.
			76.84			2.80			79.64	3.
					11.42				11.42	4.
									52.51	5.
										6.
		.12							.12	7.
								2.61	2.61	8.
.08							4.88		5.02	9.
1.51								1.70	3.25	10.
										11.
							4.94		4.94	12.
.39			1.26	10.95		.17		2.15	21.72	13.
24.83		1.76	78.10	10.95	11.42	2.97	9.82	6.46	481.51	14.
2.04	8.18	.14	1.32	6.56			3.32	1.01	41.47	IV.
26.87	8.18	1.90	79.42	17.51	11.42	2.97	13.14	7.48	522.98	V.

**TABLE II**  
**Finance Sector Balance Sheets—1954**  
(billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds	Govt. Pen- sion and Insurance Funds	Commer- cial Banks	Mutual Savings Banks
I. Tangible assets	.07		2.40	.25
II. Intangible assets				
1. Currency and demand deposits	48.63	1.05	34.05	.76
a. Monetary metals	24.29			
b. Other	24.34	1.05	34.05	.76
2. Other bank deposits and shares			.04	.27
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			11.36	.08
7. Trade credit				
8. Loans on securities			4.45	.01
9. Bank loans, n.e.c.	.14		37.46	
10. Other loans		.23		.09
11. Mortgages, nonfarm		.30	17.26	14.95
a. Residential		.30	14.03	13.21
b. Nonresidential			3.23	1.74
12. Mortgages, farm			1.16	.06
13. Securities, U.S. government	24.95	48.95	68.98	8.75
a. Short-term	19.40		17.60	.16
b. Savings bonds		.80	1.50	.55
c. Other long-term	5.55	48.15	49.88	8.04
14. Securities, state and local		2.49	12.59	.60
15. Securities, other bonds and notes		1.98	3.29	2.95
16. Securities, preferred stock		.10		
17. Securities, common stock		.10	.15	.57
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	4.10		10.99	.21
21. Total	77.82	55.20	201.78	29.30
III. Liabilities				
1. Currency and demand deposits	73.18		135.79	
2. Other bank deposits and shares			48.97	26.30
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		55.20		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.03	
10. Other loans			.02	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	3.80		2.99	.28
14. Total	76.98	55.20	187.80	26.58
IV. Equities	.91		16.38	2.97
V. Total assets or liabilities and equities	77.89	55.20	204.18	29.55

Savings and Loan Associations	Investment Companies	Credit Unions	Life Insurance Companies	Fire and Casualty Insurance Companies	Non-insured Pension Plans	Other Private Insurance	Finance Companies	Other Finance	Total	
.56			3.34	.42		.09		.01	7.14	I.
1.18	.24	.22	1.24	1.32	.33	.17	1.24	.99	91.42	II.
1.18	.24	.22	1.24	1.32	.33	.17	1.24	.99	24.29	1.
		.37		.02					67.13	
									.70	2.
.40		1.34					9.06		22.24	3.
				1.06			.88	.18	2.12	4.
								3.15	7.61	5.
		.03	3.13			.13	1.67	.94	6.22	6.
26.11	.35	.18	23.93	.14	.20	.49	.84	.15	84.92	7.
25.59	.31	.18	18.56	.06	.20	.23	.84	.12	73.62	8.
.52	.04		5.37	.09		.27		.03	11.30	9.
			2.05			.06			3.32	10.
2.02	.19	.13	9.07	6.14	2.59	.65		1.84	174.26	11.
.20			.55	.90				1.80	40.61	12.
.50			.29	.57	.83	.10			5.14	13.
1.32	.19	.13	8.23	4.67	1.76	.55		.04	128.51	
			1.85	3.40		.39		.52	21.84	14.
	.55		35.38	1.19	6.70	1.05		.68	53.77	15.
	.54		1.73	.90	.53	.05		.03	3.88	16.
	9.74		1.54	5.04	3.46	.06		.59	21.25	17.
										18.
1.53	.04		2.27	.39	.52	.05		.19	20.29	19.
31.24	11.66	2.27	82.19	19.60	14.34	3.10	13.71	9.28	551.44	20.
										21.
									208.97	III.
27.25		1.98							104.50	1.
			82.68			3.00			85.68	2.
					14.34				14.34	3.
									55.20	4.
										5.
		.13							.13	6.
								3.28	3.28	7.
.08							4.91		5.02	8.
1.66								2.25	3.93	9.
										10.
							5.13		5.13	11.
.45			1.34	11.64		.19		2.47	23.16	12.
29.44		2.11	84.02	11.64	14.34	3.20	10.04	8.00	509.34	13.
2.36	11.66	.16	1.51	8.38			3.67	1.29	49.24	14.
31.80	11.66	2.27	85.53	20.02	14.34	3.20	13.71	9.29	558.58	IV.
										V.

**TABLE II**  
**Finance Sector Balance Sheets—1955**  
(billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds	Govt. Pen- sion and Insurance Funds	Commer- cial Banks	Mutual Savings Banks
I. Tangible assets	.09		2.73	.26
II. Intangible assets				
1. Currency and demand deposits	48.68	.83	34.28	.74
a. Monetary metals	24.24			
b. Other	24.44	.83	34.28	.74
2. Other bank deposits and shares			.04	.22
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			13.72	.10
7. Trade credit				
8. Loans on securities			5.04	.02
9. Bank loans, n.e.c.	.14		44.30	
10. Other loans		.26		.09
11. Mortgages, nonfarm		.34	19.52	17.40
a. Residential		.34	15.74	15.57
b. Nonresidential			3.78	1.83
12. Mortgages, farm			1.29	.06
13. Securities, U.S. government	24.80	51.35	61.59	8.46
a. Short-term	20.70		9.00	.26
b. Savings bonds		.80	1.48	.52
c. Other long-term	4.10	50.55	51.11	7.68
14. Securities, state and local		2.83	12.70	.64
15. Securities, other bonds and notes		2.57	3.53	2.69
16. Securities, preferred stock		.13		
17. Securities, common stock		.13	.16	.66
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	5.67		13.96	.23
21. Total	79.29	58.44	210.13	31.31
III. Liabilities				
1. Currency and demand deposits	73.74		141.95	
2. Other bank deposits and shares			50.30	28.13
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		58.44		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.16	
10. Other loans			.01	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	4.67		3.01	.33
14. Total	78.41	58.44	195.43	28.46
IV. Equities	.97		17.43	3.11
V. Total assets or liabilities and equities	79.38	58.44	212.86	31.57

Savings and Loan Associations	Investment Companies	Credit Unions	Life Insurance Companies	Fire and Casualty Insurance Companies	Non-insured Pension Plans	Other Private Insurance	Finance Companies	Other Finance	Total	
.70			3.77	.48		.10		.02	8.11	I.
										II.
1.37	.24	.23	1.26	1.35	.39	.17	1.50	1.00	92.04	1.
									24.24	
1.37	.24	.23	1.26	1.35	.39	.17	1.50	1.00	67.80	
		.44		.02					.72	2.
										3.
										4.
										5.
.48		1.68					11.89		27.87	6.
				1.15			1.13	.23	2.51	7.
								3.63	8.69	8.
									44.44	9.
		.05	3.29			.14	2.64	1.03	7.50	10.
31.41	.34	.21	27.17	.15	.24	.57	1.37	.19	98.92	11.
30.78	.30	.21	21.21	.06	.24	.26	1.37	.15	86.23	
.63	.04		5.96	.10		.32		.04	12.70	
			2.27			.06		.01	3.69	12.
2.34	.33	.13	8.58	6.00	2.89	.72		1.36	168.55	13.
.30			.41	.49				1.30	32.46	
.53			.27	.56	.85	.09			5.10	
1.51	.33	.13	7.90	4.95	2.04	.63		.06	130.99	
			2.04	4.19		.44		.57	23.41	14.
	.73		37.13	1.18	7.61	1.07		.64	57.15	15.
	.65		1.74	.90	.58	.05		.03	4.08	16.
	12.10		1.89	6.02	5.07	.06		.60	26.69	17.
										18.
										19.
1.57	.07		2.48	.43	.58	.06		.21	25.26	20.
37.17	14.46	2.74	87.85	21.39	17.35	3.34	18.52	9.51	591.51	21.
										III.
									215.69	1.
32.14		2.38							112.95	2.
			88.42			3.23			91.65	3.
					17.35				17.35	4.
									58.44	5.
										6.
		.15							.15	7.
								3.60	3.60	8.
.13							7.48		7.77	9.
2.34								2.06	4.41	10.
										11.
							6.76		6.76	12.
.48			1.48	12.42		.21		2.67	25.27	13.
35.09		2.53	89.90	12.42	17.35	3.44	14.24	8.33	544.04	14.
2.78	14.46	.21	1.72	9.45			4.28	1.20	55.58	IV.
37.87	14.46	2.74	91.62	21.87	17.35	3.44	18.52	9.53	599.62	V.

**TABLE II**  
**Finance Sector Balance Sheets—1956**  
(billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds	Govt. Pen- sion and Insurance Funds	Commer- cial Banks	Mutual Savings Banks
I. Tangible assets	.10		3.02	.29
II. Intangible assets				
1. Currency and demand deposits	49.16	.97	35.64	.76
a. Monetary metals	24.55			
b. Other	24.61	.97	35.64	.76
2. Other bank deposits and shares			.04	.16
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			15.17	.13
7. Trade credit				
8. Loans on securities			4.28	.02
9. Bank loans, n.e.c.	.12		49.90	
10. Other loans		.29		.10
11. Mortgages, nonfarm		.43	21.18	19.69
a. Residential		.43	16.85	17.70
b. Nonresidential			4.33	1.98
12. Mortgages, farm			1.33	.06
13. Securities, U.S. government	25.02	53.60	58.55	7.97
a. Short-term	22.10		13.80	.24
b. Savings bonds		.70	1.09	.45
c. Other long-term	2.92	52.90	43.66	7.28
14. Securities, state and local		3.23	12.90	.67
15. Securities, other bonds and notes		3.20	2.89	2.82
16. Securities, preferred stock		.15		
17. Securities, common stock		.15	.16	.70
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	5.88		14.90	.25
21. Total	80.18	62.02	216.94	33.33
III. Liabilities				
1. Currency and demand deposits	74.52		145.15	
2. Other bank deposits and shares			52.37	30.00
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		62.02		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.08	
10. Other loans				
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	4.72		3.56	.36
14. Total	79.24	62.02	201.16	30.36
IV. Equities	1.04		18.80	3.26
V. Total assets or liabilities and equities	80.28	62.02	219.96	33.62

Savings and Loan Associations	Investment Companies	Credit Unions	Life Insurance Companies	Fire and Casualty Insurance Companies	Non-insured Pension Plans	Other Private Insurance	Finance Companies	Other Finance	Total	
.86			4.09	.53		.10		.02	8.98	I.
										II.
1.44	.27	.26	1.28	1.28	.38	.16	1.52	1.12	94.24	1.
									24.55	
1.44	.27	.26	1.28	1.28	.38	.16	1.52	1.12	69.69	
		.55		.02				.01	.77	2.
										3.
										4.
										5.
.56		2.01		1.29			13.02		30.89	6.
							1.31	.33	2.93	7.
								3.71	8.01	8.
									50.02	9.
		.04	3.52			.16	2.55	1.10	7.76	10.
35.73	.33	.27	30.51	.16	.34	.64	1.27	.20	110.75	11.
35.01	.29	.27	23.74	.06	.34	.27	1.27	.16	96.40	
.72	.04		6.76	.10		.37		.05	14.36	
			2.48			.06		.01	3.94	12.
2.78	.35	.14	7.56	5.67	2.69	.75		1.45	166.53	13.
.20			.28	.75				1.45	38.82	
.40			.23	.49	.70	.11			4.17	
2.18	.35	.14	7.05	4.43	1.99	.64		0	123.54	
			2.27	4.82		.44		.46	24.79	14.
	.84		39.28	1.21	9.20	1.13		.46	61.03	15.
	.73		1.55	.82	.64	.04		.02	3.95	16.
	12.63		1.95	6.40	5.95	.06		.39	28.39	17.
										18.
										19.
1.77	.05		2.79	.47	.82	.07		.25	27.25	20.
42.28	15.20	3.27	93.19	22.14	20.02	3.51	19.67	9.49	621.25	21.
										III.
									219.67	1.
37.15		2.84							122.36	2.
			93.71			3.39			97.10	3.
					20.02				20.02	4.
									62.02	5.
										6.
		.18							.18	7.
								2.98	2.98	8.
.12							6.94		7.14	9.
2.13								2.09	4.22	10.
										11.
							7.95		7.95	12.
.51			1.67	13.08		.22		3.21	27.33	13.
39.91		3.02	95.38	13.08	20.02	3.61	14.89	8.28	570.97	14.
3.23	15.22	.25	1.90	9.59			4.78	1.23	59.26	IV.
43.14	15.22	3.27	97.28	22.67	20.02	3.61	19.67	9.52	630.23	V.

**TABLE II**  
**Finance Sector Balance Sheets—1957**  
(billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds	Govt. Pension and Insurance Funds	Commercial Banks	Mutual Savings Banks
I. Tangible assets	.11		3.33	.31
II. Intangible assets				
1. Currency and demand deposits	50.89	1.21	35.49	.76
a. Monetary metals	25.28			
b. Other	25.61	1.21	35.49	.76
2. Other bank deposits and shares			.04	.12
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			16.38	.13
7. Trade credit				
8. Loans on securities			4.22	.01
9. Bank loans, n.e.c.	.12		51.96	
10. Other loans		.32		.13
11. Mortgages, nonfarm		.45	21.75	21.11
a. Residential		.45	17.00	19.01
b. Nonresidential			4.76	2.10
12. Mortgages, farm			1.36	.06
13. Securities, U.S. government	24.26	54.67	58.24	7.55
a. Short-term	21.40		15.70	.45
b. Savings bonds		.60	.62	.30
c. Other long-term	2.86	54.07	41.92	6.80
14. Securities, state and local		3.68	13.92	.68
15. Securities, other bonds and notes		4.16	3.49	3.56
16. Securities, preferred stock		.19		
17. Securities, common stock		.19	.18	.77
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	5.92		15.11	.28
21. Total	81.19	64.87	222.14	35.16
III. Liabilities				
1. Currency and demand deposits	75.43		143.50	
2. Other bank deposits and shares			57.82	31.66
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		64.87		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.08	
10. Other loans			.01	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	4.79		3.93	.44
14. Total	80.22	64.87	205.34	32.10
IV. Equities	1.08		20.13	3.37
V. Total assets or liabilities and equities	81.30	64.87	225.47	35.47

Savings and Loan Associations	Investment Companies	Credit Unions	Life Insurance Companies	Fire and Casualty Insurance Companies	Non-insured Pension Plans	Other Private Insurance	Finance Companies	Other Finance	Total	
1.03			4.46	.57		.11		.02	9.94	I.
1.49	.30	.29	1.29	1.27	.44	.15	1.59	1.14	96.31	II.
1.49	.30	.29	1.29	1.27	.44	.15	1.59	1.14	25.28	1.
		.63		.02					71.03	2.
									.81	3.
.64		2.43					13.84		33.42	4.
				1.44			1.46	.37	3.27	5.
								3.42	7.65	6.
									52.08	7.
		.06	3.87			.16	3.16	1.37	9.07	8.
40.01	.31	.27	32.65	.16	.52	.66	.94	.22	119.05	9.
39.21	.27	.27	24.99	.05	.52	.26	.94	.16	103.12	10.
.80	.04		7.66	.11		.40		.06	15.93	11.
			2.58			.06		.01	4.07	12.
3.17	.35	.13	7.03	5.46	2.42	.74		1.57	165.59	13.
.50			.25	1.18				1.57	41.05	14.
.32			.13	.32	.36	.12			2.77	15.
2.35	.35	.13	6.65	3.96	2.05	.62		0	121.77	16.
			2.38	5.44		.42		.60	27.12	17.
	.98		41.95	1.39	10.93	1.16		.73	68.35	18.
	.62		1.52	.84	.68	.04		.03	3.92	19.
	11.89		1.87	5.83	6.36	.06		.63	27.78	20.
										21.
2.11	.06		3.05	.55	.93	.08		.29	28.38	III.
47.42	14.51	3.81	98.19	22.40	22.28	3.53	20.99	10.39	646.87	1.
41.91		3.30							218.93	2.
			98.79			3.41			134.69	3.
					22.28				102.20	4.
									22.28	5.
									64.87	6.
		.19							.19	7.
.11								3.08	3.08	8.
2.13							6.58		6.77	9.
								2.39	4.53	10.
										11.
.63			1.84	14.13		.24	9.08		9.08	12.
44.78		3.49	100.63	14.13	22.28	3.64	15.66	8.94	29.47	13.
									596.09	14.
3.67	14.51	.32	2.02	8.84			5.33	1.47	60.72	IV.
48.45	14.51	3.81	102.65	22.97	22.28	3.64	20.99	10.41	656.81	V.

**TABLE II**  
**Finance Sector Balance Sheets—1958**  
(billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds	Govt. Pen- sion and Insurance Funds	Commer- cial Banks	Mutual Savings Banks
I. Tangible assets	.12		3.47	.32
II. Intangible assets				
1. Currency and demand deposits	46.76	1.34	35.13	.76
a. Monetary metals	23.06			
b. Other	23.70	1.34	35.13	.76
2. Other bank deposits and shares			.08	.16
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			16.56	.14
7. Trade credit				
8. Loans on securities			4.66	.01
9. Bank loans, n.e.c.	.11		53.69	
10. Other loans		.36		.17
11. Mortgages, nonfarm		.40	23.79	23.21
a. Residential		.40	18.41	20.94
b. Nonresidential			5.38	2.27
12. Mortgages, farm			1.46	.05
13. Securities, U.S. government	26.44	54.05	66.18	7.26
a. Short-term	21.00		16.60	.30
b. Savings bonds		.50	.59	.22
c. Other long-term	5.44	53.55	48.99	6.74
14. Securities, state and local		4.14	16.50	.73
15. Securities, other bonds and notes		5.31	3.52	4.11
16. Securities, preferred stock		.25		
17. Securities, common stock		.25	.19	.86
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	5.78		16.07	.30
21. Total	79.09	66.10	237.83	37.76
III. Liabilities				
1. Currency and demand deposits	73.03		150.15	
2. Other bank deposits and shares			65.86	34.01
3. Life insurance reserves, private				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		66.10		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.07	.01
10. Other loans				
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	5.06		3.88	.53
14. Total	78.09	66.10	219.96	34.55
IV. Equities	1.12		21.34	3.53
V. Total assets or liabilities and equities	79.21	66.10	241.30	38.08

Savings and Loan Associations	Investment Companies	Credit Unions	Life Insurance Companies	Fire and Casualty Insurance Companies	Non-insured Pension Plans	Other Private Insurance	Finance Companies	Other Finance	Total	
1.15			4.54	.62		.12		.03	10.34	I.
										II.
1.76	.30	.33	1.37	1.33	.47	.17	1.70	1.17	92.59	1.
									23.06	
1.76	.30	.33	1.37	1.33	.47	.17	1.70	1.17	69.53	
		.82		.02				.01	1.08	2.
										3.
										4.
										5.
.70		2.66					13.13		33.19	6.
				1.58			1.70	.36	3.64	7.
								4.56	9.23	8.
									53.80	9.
		.06	4.19			.17	2.83	1.64	9.42	10.
45.63	.28	.35	34.40	.16	.65	.70	1.40	.26	131.22	11.
44.72	.24	.35	25.92	.05	.65	.27	1.40	.18	113.52	
.91	.04		8.47	.11		.43		.08	17.70	
			2.67			.07		.01	4.26	12.
3.82	.49	.13	7.18	5.40	2.45	.80		1.81	176.01	13.
.30			.52	1.10				1.81	41.63	
.32			.10	.25	.35	.10			2.43	
3.20	.49	.13	6.56	4.05	2.10	.70		0	131.95	
			2.68	6.15		.43		.60	31.23	
	1.22		44.37	1.48	12.44	1.24		.61	74.30	14.
	.93		1.56	.83	.73	.04		.02	4.36	16.
	17.15		2.55	7.51	10.07	.08		.44	39.10	17.
										18.
										19.
2.38	.07		3.25	.55	.98	.08		.32	29.78	20.
54.29	20.45	4.35	104.22	25.01	27.80	3.78	20.75	11.82	693.21	21.
										III.
									223.18	1.
47.98		3.77							151.62	2.
			104.87			3.64			108.51	3.
					27.80				27.80	4.
									66.10	5.
										6.
		.21							.21	7.
								3.42	3.42	8.
.15							5.46		5.69	9.
2.44								3.11	5.55	10.
										11.
							9.09		9.09	12.
.73			1.97	14.97		.26		3.80	31.20	13.
51.30		3.98	106.84	14.97	27.80	3.90	14.56	10.33	632.37	14.
4.14	20.45	.37	1.92	10.66			6.20	1.52	71.18	IV.
55.44	20.45	4.35	108.76	25.63	27.80	3.90	20.75	11.84	703.55	V.

