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Chapter pages in book: (p. 41 - 70)

SECTION I

National Balance Sheets, 1945-58

TABLE I
National Balance Sheet—1945 (billion dollars)

	Nonfarm Households	Nonfarm Unincor- porated Business
I. Tangible assets		
1. Residential structures	123.72	9.18
2. Nonresidential structures	6.97	8.21
3. Land	28.33	8.17
4. Producer durables	.13	5.31
5. Consumer durables	40.98	
6. Inventories		7.97
7. Total	200.13	38.84
II. Intangible assets		
1. Currency and demand deposits	49.89	8.93
a. Monetary metals	.84	.13
b. Other	49.05	8.80
2. Other bank deposits and shares	52.80	
3. Life insurance reserves, private	41.07	
4. Pension and retirement funds, private	2.68	
5. Pension and insurance funds, govt.	25.35	
6. Consumer credit		1.53
7. Trade credit		4.03
8. Loans on securities		
9. Bank loans, n.e.c.		
10. Other loans	1.00	
11. Mortgages, nonfarm	9.64	
a. Residential	6.23	
b. Nonresidential	3.42	
12. Mortgages, farm	1.92	
13. Securities, U.S. government	59.69	
a. Short-term	.51	
b. Savings bonds	40.42	
c. Other long-term	18.76	
14. Securities, state and local	11.92	
15. Securities, other bonds and notes	9.29	
16. Securities, preferred stock	8.15	
17. Securities, common stock	103.47	
18. Equity in mutual financial organizations	2.28	
19. Equity in other business	42.13	
20. Other intangible assets	1.33	
21. Total	422.61	14.49
III. Liabilities		
1. Currency and demand deposits		
2. Other bank deposits and shares		
3. Life insurance reserves, private		
4. Pension and retirement funds, private		
5. Pension and insurance funds, govt.		
6. Consumer debt	5.36	
7. Trade debt	.52	3.42
8. Loans on securities	3.34	
9. Bank loans, n.e.c.	.88	3.15
10. Other loans	1.97	.88
11. Mortgages	18.45	4.45
12. Bonds and notes		
13. Other liabilities		
14. Total	30.52	11.90
IV. Equities	592.22	41.43
V. Total assets or liabilities and equities	622.74	53.33

Agriculture	Nonfinancial Corporations	Finance	State and Local Govts.	Federal Govt.	Total	
						I.
9.22	8.09	.14	.87	1.21	152.43	1.
7.10	54.44	1.17	41.55	13.76	133.20	2.
43.47	20.03	.99	14.20	6.30	121.49	3.
5.79	33.94	.18	.62	2.64	48.61	4.
5.26					46.24	5.
15.68	26.31	.01	.07	2.58	52.62	6.
86.52	142.81	2.49	57.31	26.49	554.59	7.
						II.
6.60	19.68	77.30	5.21	26.81	194.42	1.
.16	.09	22.68			23.90	
6.44	19.59	54.62	5.21	26.81	170.52	
1.98	.90	.15	.53	.12	56.48	2.
3.40					44.47	3.
					2.68	4.
.48					25.83	5.
	1.66	2.52			5.71	6.
	22.73	.44		.90	28.10	7.
		8.25			8.25	8.
		13.29			13.29	9.
		2.86		4.06	7.92	10.
		20.16	.06	.92	30.78	11.
		16.08	.06	.90	23.27	
		4.07		.02	7.51	
		1.34		1.50	4.76	12.
4.15	20.72	181.65	4.99	4.52	275.72	13.
	17.00	57.61	2.40		77.52	
4.15	1.60	2.05			48.22	
	2.12	121.99	2.59	4.52	149.98	
	.32	6.98	1.45	.50	21.17	14.
	.18	17.70	.29		27.46	15.
	3.47	1.83			13.45	16.
	24.20	5.53			133.20	17.
					2.28	18.
				2.34	44.47	19.
1.38	14.36	9.66		11.12	37.85	20.
17.99	108.22	349.66	12.53	52.79	978.29	21.
						III.
		185.24		2.31	187.55	1.
		53.48		3.02	56.50	2.
		45.34			45.34	3.
		2.68			2.68	4.
		25.83			25.83	5.
.35					5.71	6.
.70	19.72	.03	.55	2.70	27.64	7.
	1.40	3.74			8.48	8.
1.04	6.42	1.17		.31	12.97	9.
.80	.81	1.71			6.17	10.
4.76	7.87				35.53	11.
	23.60	.19	21.27	278.98	324.04	12.
	28.42	11.21		.19	39.82	13.
7.65	88.24	330.62	21.82	287.51	778.26	14.
96.86	162.79	21.53	48.02	-208.23	754.62	IV.
104.51	251.03	352.15	69.84	79.28	1532.88	V.

TABLE I
National Balance Sheet—1946 (billion dollars)

	Nonfarm Households	Nonfarm Unincor- porated Business
I. Tangible assets		
1. Residential structures	145.28	10.26
2. Nonresidential structures	9.26	11.02
3. Land	32.38	11.01
4. Producer durables	.18	6.88
5. Consumer durables	52.81	
6. Inventories		10.06
7. Total	239.91	49.23
II. Intangible assets		
1. Currency and demand deposits	54.04	8.94
a. Monetary metals	.89	.14
b. Other	53.15	8.80
2. Other bank deposits and shares	59.18	
3. Life insurance reserves, private	44.58	
4. Pension and retirement funds, private	3.25	
5. Pension and insurance funds, govt.	28.82	
6. Consumer credit		1.86
7. Trade credit		4.99
8. Loans on securities		
9. Bank loans, n.e.c.		
10. Other loans	1.16	
11. Mortgages, nonfarm	11.00	
a. Residential	7.11	
b. Nonresidential	3.89	
12. Mortgages, farm	2.04	
13. Securities, U.S. government	59.20	
a. Short-term	.67	
b. Savings bonds	41.62	
c. Other long-term	16.91	
14. Securities, state and local	11.76	
15. Securities, other bonds and notes	7.92	
16. Securities, preferred stock	8.15	
17. Securities, common stock	92.27	
18. Equity in mutual financial organizations	2.66	
19. Equity in other business	51.45	
20. Other intangible assets	1.32	
21. Total	438.80	15.79
III. Liabilities		
1. Currency and demand deposits		
2. Other bank deposits and shares		
3. Life insurance reserves, private		
4. Pension and retirement funds, private		
5. Pension and insurance funds, govt.		
6. Consumer debt	8.01	
7. Trade debt	.59	3.33
8. Loans on securities	1.86	
9. Bank loans, n.e.c.	.59	4.60
10. Other loans	1.90	1.22
11. Mortgages	22.71	4.97
12. Bonds and notes		
13. Other liabilities		
14. Total	35.66	14.12
IV. Equities	643.05	50.90
V. Total assets or liabilities and equities	678.71	65.02

Agriculture	Nonfinancial Corporations	Finance	State and Local Govts.	Federal Govt.	Total	
						I.
11.00	9.34	.15	1.35	1.15	178.53	1.
8.33	68.99	1.39	50.64	17.22	166.85	2.
46.53	24.99	1.14	18.90	7.00	141.95	3.
6.55	41.55	.20	.79	2.37	58.52	4.
6.82					59.63	5.
19.10	37.52	.03	.09	1.39	68.19	6.
98.33	182.40	2.91	71.77	29.13	673.68	7.
						II.
7.10	20.82	77.80	6.08	4.08	178.86	1.
.17	.10	23.09			24.39	
6.93	20.72	54.71	6.08	4.08	154.47	
2.18	.90	.29	.71	.13	63.39	2.
3.59					48.17	3.
					3.25	4.
.68					29.50	5.
	2.23	4.38			8.47	6.
	25.92	.77		.10	31.78	7.
		3.85			3.85	8.
		18.26			18.26	9.
		3.23		7.23	11.62	10.
		25.12	.07	.68	36.87	11.
		20.25	.07	.67	28.10	
		4.87		.01	8.77	
		1.54		1.32	4.90	12.
4.21	15.02	169.56	4.37	5.06	257.42	13.
	11.90	44.09	2.30		58.96	
4.21	1.60	2.43			49.86	
	1.52	123.04	2.07	5.06	148.60	
	.32	7.16	1.32	.48	21.04	14.
	.22	20.25	.30		28.69	15.
	3.48	2.01			13.64	16.
	21.67	5.41			119.35	17.
					2.66	18.
				2.34	53.79	19.
1.54	13.90	10.90		12.02	39.68	20.
19.30	104.48	350.53	12.85	33.44	975.19	21.
		170.36		2.44	172.80	III.
		60.03		3.38	63.41	1.
		49.11			49.11	2.
		3.25			3.25	3.
		29.50			29.50	4.
.46					8.47	5.
.90	23.45	.02	.70	.70	29.69	6.
	.49	1.70			4.05	7.
1.29	9.40	1.76		.10	17.74	8.
.82	.82	1.93			6.69	9.
4.90	9.19				41.77	10.
	24.48	.45	21.14	259.99	306.06	11.
	28.84	12.59		.23	41.66	12.
8.37	96.67	330.70	21.84	266.84	774.20	13.
						14.
109.26	190.21	22.74	62.78	-204.27	874.67	IV.
117.63	286.88	353.44	84.62	62.57	1648.87	V.

TABLE I
National Balance Sheet—1947 (billion dollars)

	Nonfarm Households	Nonfarm Unincor- porated Business
I. Tangible assets		
1. Residential structures	177.58	11.89
2. Nonresidential structures	11.54	13.25
3. Land	39.41	12.81
4. Producer durables	.25	9.21
5. Consumer durables	65.00	
6. Inventories		11.59
7. Total	293.78	58.75
II. Intangible assets		
1. Currency and demand deposits	53.73	9.30
a. Monetary metals	.92	.15
b. Other	52.81	9.15
2. Other bank deposits and shares	62.81	
3. Life insurance reserves, private	47.87	
4. Pension and retirement funds, private	3.90	
5. Pension and insurance funds, govt.	32.61	
6. Consumer credit		2.19
7. Trade credit		5.36
8. Loans on securities		
9. Bank loans, n.e.c.		
10. Other loans	1.20	
11. Mortgages, nonfarm	12.21	
a. Residential	7.78	
b. Nonresidential	4.43	
12. Mortgages, farm	2.11	
13. Securities, U.S. government	61.02	
a. Short-term	.25	
b. Savings bonds	43.43	
c. Other long-term	17.34	
14. Securities, state and local	12.17	
15. Securities, other bonds and notes	7.23	
16. Securities, preferred stock	8.46	
17. Securities, common stock	90.20	
18. Equity in mutual financial organizations	2.87	
19. Equity in other business	59.20	
20. Other intangible assets	1.33	
21. Total	458.92	16.85
III. Liabilities		
1. Currency and demand deposits		
2. Other bank deposits and shares		
3. Life insurance reserves, private		
4. Pension and retirement funds, private		
5. Pension and insurance funds, govt.		
6. Consumer debt	11.20	
7. Trade debt	.68	2.80
8. Loans on securities	1.80	
9. Bank loans, n.e.c.	.34	6.82
10. Other loans	1.95	1.68
11. Mortgages	27.64	5.56
12. Bonds and notes		
13. Other liabilities		
14. Total	43.61	16.86
IV. Equities	709.09	58.74
V. Total assets or liabilities and equities	752.70	75.60

Agriculture	Nonfinancial Corporations	Finance	State and Local Govts.	Federal Govt.	Total	
						I.
13.08	11.13	.23	1.69	1.13	216.73	1.
9.86	80.74	1.45	60.49	20.61	197.94	2.
49.78	31.16	1.30	21.40	8.30	164.16	3.
8.39	52.58	.23	1.05	1.96	73.67	4.
8.38					73.38	5.
22.50	44.67	.02	.10	1.10	79.98	6.
111.99	220.28	3.23	84.73	33.10	805.86	7.
						II.
7.00	23.02	85.69	6.80	3.54	189.08	1.
.18	.10	25.31			26.66	
6.82	22.92	60.38	6.80	3.54	162.42	
2.10	.90	.33	.87	.12	67.13	2.
3.80					51.67	3.
					3.90	4.
.77					33.38	5.
	2.87	6.70			11.76	6.
	31.78	.90			38.04	7.
		2.79			2.79	8.
		22.85			22.85	9.
		3.56		11.36	16.12	10.
		30.94	.06	.64	43.85	11.
		25.28	.06	.63	33.75	
		5.66		.01	10.10	
		1.76		1.20	5.07	12.
4.38	13.82	165.19	5.03	5.10	254.54	13.
	11.00	41.26	2.60		55.11	
4.38	1.60	2.77			52.18	
	1.22	121.16	2.43	5.10	147.25	
	.36	8.15	1.27	.50	22.45	14.
	.34	24.10	.34		32.01	15.
	3.49	2.12			14.07	16.
	21.26	5.55			117.01	17.
					2.87	18.
				.55	59.75	19.
1.71	15.77	12.58		14.21	45.60	20.
19.76	113.61	373.21	14.37	37.22	1033.94	21.
						III.
		179.97		2.41	182.38	1.
		63.62		3.52	67.14	2.
		52.68			52.68	3.
		3.90			3.90	4.
		33.38			33.38	5.
.56					11.76	6.
1.10	28.09	.03	.85		33.55	7.
	.16	.99			2.95	8.
1.59	11.06	2.38		.07	22.26	9.
.85	.96	2.12			7.56	10.
5.06	10.66				48.92	11.
	27.32	.73	22.55	257.69	308.29	12.
	31.58	12.72		.27	44.57	13.
9.16	109.83	352.52	23.40	263.96	819.34	14.
122.59	224.06	23.92	75.70	-193.64	1020.46	IV.
131.75	333.89	376.44	99.10	70.32	1839.80	V.

TABLE I
National Balance Sheet—1948 (billion dollars)

	Nonfarm Households	Nonfarm Unincor- porated Business
I. Tangible assets		
1. Residential structures	192.31	12.95
2. Nonresidential structures	12.49	14.11
3. Land	43.87	14.09
4. Producer durables	.35	11.35
5. Consumer durables	75.41	
6. Inventories		12.92
7. Total	324.43	65.42
II. Intangible assets		
1. Currency and demand deposits	51.67	9.15
a. Monetary metals	.95	.15
b. Other	50.72	9.00
2. Other bank deposits and shares	64.99	
3. Life insurance reserves, private	51.39	
4. Pension and retirement funds, private	4.55	
5. Pension and insurance funds, govt.	36.10	
6. Consumer credit		2.56
7. Trade credit		5.76
8. Loans on securities		
9. Bank loans, n.e.c.		
10. Other loans	1.07	
11. Mortgages, nonfarm	13.21	
a. Residential	8.38	
b. Nonresidential	4.84	
12. Mortgages, farm	2.23	
13. Securities, U.S. government	60.79	
a. Short-term	2.36	
b. Savings bonds	45.05	
c. Other long-term	13.38	
14. Securities, state and local	13.16	
15. Securities, other bonds and notes	6.95	
16. Securities, preferred stock	8.74	
17. Securities, common stock	90.41	
18. Equity in mutual financial organizations	3.33	
19. Equity in other business	65.24	
20. Other intangible assets	1.32	
21. Total	475.15	17.47
III. Liabilities		
1. Currency and demand deposits		
2. Other bank deposits and shares		
3. Life insurance reserves, private		
4. Pension and retirement funds, private		
5. Pension and insurance funds, govt.		
6. Consumer debt	14.00	
7. Trade debt	.76	3.56
8. Loans on securities	1.68	
9. Bank loans, n.e.c.	.44	6.12
10. Other loans	2.08	2.33
11. Mortgages	32.78	6.16
12. Bonds and notes		
13. Other liabilities		
14. Total	51.74	18.17
IV. Equities	747.84	64.72
V. Total assets or liabilities and equities	799.58	82.89

Agriculture	Nonfinancial Corporations	Finance	State and Local Govts.	Federal Govt.	Total	
						I.
13.63	12.33	.27	1.76	.99	234.24	1.
10.52	89.30	1.52	65.12	22.20	215.26	2.
51.93	37.06	1.51	21.50	8.90	178.86	3.
10.69	61.95	.26	1.35	1.56	87.51	4.
9.90					85.31	5.
22.20	48.88	.01	.11	1.92	86.04	6.
118.87	249.52	3.57	89.84	35.57	887.22	7.
						II.
6.70	23.22	90.43	7.29	4.62	193.08	1.
.18	.12	26.81			28.21	
6.52	23.10	63.62	7.29	4.62	164.87	
2.10	.90	.35	1.14	.12	69.60	2.
4.03					55.42	3.
					4.55	4.
.76					36.86	5.
	3.41	8.68			14.65	6.
	34.12	1.07			40.95	7.
		3.04			3.04	8.
		25.02			25.02	9.
		4.17		13.03	18.27	10.
		36.90	.07	.72	50.90	11.
		30.45	.07	.72	39.62	
		6.45		.01	11.30	
		1.92		1.14	5.29	12.
4.60	14.62	159.43	5.35	5.20	249.99	13.
	11.90	34.78	3.10		52.14	
4.60	1.80	3.75			55.20	
	.92	120.90	2.25	5.20	142.65	
	.41	9.25	1.27	.57	24.66	14.
	.48	29.27	.51		37.21	15.
	3.50	2.19			14.43	16.
	21.39	5.74			117.54	17.
					3.33	18.
				.54	65.78	19.
1.88	16.70	12.52		14.98	47.40	20.
20.07	118.75	389.98	15.63	40.92	1077.97	21.
		182.05		2.40	184.45	III.
		66.19		3.45	69.64	1.
		56.51			56.51	2.
		4.55			4.55	3.
		36.86			36.86	4.
.65					14.65	5.
1.40	28.53	.04	1.00		35.29	6.
		1.50			3.18	7.
1.95	12.12	2.84		.92	24.39	8.
.93	1.13	2.12			8.59	9.
5.29	11.97				56.20	10.
	31.55	1.31	24.76	253.88	311.50	11.
	33.35	13.66		.33	47.34	12.
10.22	118.65	367.63	25.76	260.98	853.15	13.
128.72	249.62	25.92	79.71	-184.49	1112.04	14.
138.94	368.27	393.55	105.47	76.49	1965.19	IV.
						V.

TABLE I
National Balance Sheet—1949 (billion dollars)

	Nonfarm Households	Nonfarm Unincor- porated Business
I. Tangible assets		
1. Residential structures	189.39	12.79
2. Nonresidential structures	12.44	13.73
3. Land	43.28	13.89
4. Producer durables	.48	12.83
5. Consumer durables	80.69	
6. Inventories		11.97
7. Total	326.28	65.21
II. Intangible assets		
1. Currency and demand deposits	49.36	9.52
a. Monetary metals	.95	.16
b. Other	48.41	9.36
2. Other bank deposits and shares	67.47	
3. Life insurance reserves, private	55.21	
4. Pension and retirement funds, private	5.26	
5. Pension and insurance funds, govt.	38.59	
6. Consumer credit		2.81
7. Trade credit		5.82
8. Loans on securities		
9. Bank loans, n.e.c.		
10. Other loans	1.23	
11. Mortgages, nonfarm	13.80	
a. Residential	8.60	
b. Nonresidential	5.20	
12. Mortgages, farm	2.31	
13. Securities, U.S. government	61.76	
a. Short-term	3.33	
b. Savings bonds	46.35	
c. Other long-term	12.08	
14. Securities, state and local	13.77	
15. Securities, other bonds and notes	6.32	
16. Securities, preferred stock	8.75	
17. Securities, common stock	101.09	
18. Equity in mutual financial organizations	3.71	
19. Equity in other business	65.17	
20. Other intangible assets	1.31	
21. Total	495.11	18.15
III. Liabilities		
1. Currency and demand deposits		
2. Other bank deposits and shares		
3. Life insurance reserves, private		
4. Pension and retirement funds, private		
5. Pension and insurance funds, govt.		
6. Consumer debt	16.95	
7. Trade debt	.80	3.78
8. Loans on securities	2.00	
9. Bank loans, n.e.c.	.44	5.83
10. Other loans	2.27	2.42
11. Mortgages	37.04	6.69
12. Bonds and notes		
13. Other liabilities		
14. Total	59.50	18.72
IV. Equities	761.89	64.64
V. Total assets or liabilities and equities	821.39	83.36

Agriculture	Nonfinancial Corporations	Finance	State and Local Govts.	Federal Govt.	Total	
						I.
13.75	12.48	.32	1.93	.89	231.55	1.
10.82	89.02	2.43	63.77	22.34	214.55	2.
50.90	36.40	1.91	20.50	9.10	175.98	3.
12.47	67.94	.28	1.63	1.24	96.87	4.
10.51					91.20	5.
18.93	45.30	.01	.10	3.28	79.59	6.
117.38	251.14	4.95	87.93	36.85	889.74	7.
						II.
6.30	24.29	87.64	7.52	5.00	189.63	1.
.19	.12	27.03			28.45	
6.11	24.17	60.61	7.52	5.00	161.18	
2.10	.90	.36	1.29	.18	72.30	2.
4.27					59.48	3.
					5.26	4.
.81					39.40	5.
	3.85	10.93			17.59	6.
	33.18	1.17			40.17	7.
		3.79			3.79	8.
		23.40			23.40	9.
		4.29		13.70	19.22	10.
		41.93	.16	1.21	57.10	11.
		34.91	.16	1.20	44.87	
		7.01			12.21	
		2.11		1.16	5.58	12.
4.72	16.54	160.57	5.37	5.28	254.24	13.
	14.20	41.63	3.20		62.36	
4.72	1.80	4.04			56.91	
	.54	114.90	2.17	5.28	134.97	
	.46	10.74	1.55	.49	27.01	14.
	.62	32.98	.50		40.42	15.
	3.50	2.50			14.75	16.
	24.20	7.24			132.53	17.
					3.71	18.
				.52	65.69	19.
2.06	17.56	13.25		12.89	47.07	20.
20.26	125.10	402.90	16.39	40.43	1118.34	21.
		179.36		2.38	181.74	III.
		69.17		3.31	72.48	1.
		60.65			60.65	2.
		5.26			5.26	3.
		39.40			39.40	4.
.64					17.59	5.
1.60	27.19	.06	1.10		34.53	6.
		1.95			3.95	7.
2.05	10.19	3.23		1.00	22.74	8.
.96	1.21	2.20			9.06	9.
5.58	13.37				62.68	10.
	34.45	1.83	27.11	258.07	321.46	11.
	32.69	14.96		.49	48.14	12.
10.83	119.10	378.07	28.21	265.25	879.68	13.
126.81	257.14	29.78	76.11	-187.97	1128.40	14.
137.64	376.24	407.85	104.32	77.28	2008.08	IV.
						V.

TABLE I
National Balance Sheet—1950 (billion dollars)

	Nonfarm Households	Nonfarm Unincor- porated Business
I. Tangible assets		
1. Residential structures	220.58	14.07
2. Nonresidential structures	13.94	14.84
3. Land	48.91	15.67
4. Producer durables	.65	14.81
5. Consumer durables	98.91	
6. Inventories		14.24
7. Total	382.99	73.63
II. Intangible assets		
1. Currency and demand deposits	51.26	9.74
a. Monetary metals	1.01	.17
b. Other	50.25	9.57
2. Other bank deposits and shares	69.56	
3. Life insurance reserves, private	59.23	
4. Pension and retirement funds, private	6.23	
5. Pension and insurance funds, govt.	40.15	
6. Consumer credit		3.30
7. Trade credit		7.04
8. Loans on securities		
9. Bank loans, n.e.c.		
10. Other loans	1.78	
11. Mortgages, nonfarm	14.16	
a. Residential	8.69	
b. Nonresidential	5.47	
12. Mortgages, farm	2.53	
13. Securities, U.S. government	61.43	
a. Short-term	2.15	
b. Savings bonds	46.80	
c. Other long-term	12.48	
14. Securities, state and local	14.15	
15. Securities, other bonds and notes	6.35	
16. Securities, preferred stock	8.69	
17. Securities, common stock	125.38	
18. Equity in mutual financial organizations	4.03	
19. Equity in other business	71.76	
20. Other intangible assets	1.08	
21. Total	537.77	20.08
III. Liabilities		
1. Currency and demand deposits		
2. Other bank deposits and shares		
3. Life insurance reserves, private		
4. Pension and retirement funds, private		
5. Pension and insurance funds, govt.		
6. Consumer debt	20.94	
7. Trade debt	.90	4.52
8. Loans on securities	2.78	
9. Bank loans, n.e.c.	.71	7.96
10. Other loans	2.45	2.78
11. Mortgages	44.31	7.26
12. Bonds and notes		
13. Other liabilities		
14. Total	72.09	22.52
IV. Equities	848.67	71.19
V. Total assets or liabilities and equities	920.76	93.71

Agriculture	Nonfinancial Corporations	Finance	State and Local Govts.	Federal Govt.	Total	
						I.
14.91	14.26	.40	2.33	.84	267.39	1.
11.93	101.29	2.41	70.75	24.72	239.88	2.
58.40	41.24	2.01	24.00	11.50	201.73	3.
14.09	77.08	.35	1.94	1.06	109.98	4.
12.41					111.32	5.
24.37	55.08	.02	.13	2.67	96.51	6.
136.11	288.96	5.19	99.15	40.79	1026.82	7.
						II.
6.30	25.60	87.72	7.98	4.32	192.92	1.
.18	.13	25.30			26.79	
6.12	25.47	62.42	7.98	4.32	166.13	
2.10	.90	.31	1.39	.19	74.45	2.
4.51					63.74	3.
					6.23	4.
.56					40.71	5.
	4.63	13.84			21.77	6.
	44.62	1.47		.38	53.51	7.
		4.59			4.59	8.
		28.92			28.92	9.
		4.91		14.40	21.09	10.
		50.87	.21	1.50	66.74	11.
		43.21	.21	1.49	53.60	
		7.66			13.13	
		2.37		1.21	6.11	12.
4.69	19.41	156.05	5.73	5.04	252.35	13.
	17.20	41.31	3.50		64.16	
4.69	1.80	4.96			58.25	
	.41	109.78	2.23	5.04	129.94	
	.53	13.03	1.85	.56	30.22	14.
	.65	35.93	.56		43.39	15.
	3.51	2.81			15.01	16.
	29.67	8.80			163.85	17.
					4.03	18.
				.49	72.25	19.
2.28	18.12	17.44		20.36	59.28	20.
20.44	147.64	429.06	17.72	48.45	1221.16	21.
		188.71		2.36	191.07	III.
		71.81		3.04	74.85	1.
		64.99			64.99	2.
		6.23			6.23	3.
		40.71			40.71	4.
.83					21.77	5.
1.80	35.20	.07	1.20	1.10	44.79	6.
		2.02			4.80	7.
2.52	12.34	4.29		.38	28.20	8.
1.02	1.34	3.19			10.78	9.
6.12	15.18				72.87	10.
	36.06	2.25	30.22	258.12	326.65	11.
	40.06	16.86		.49	57.41	12.
12.29	140.18	401.13	31.42	265.49	945.12	13.
144.26	296.42	33.12	85.45	-176.25	1302.86	14.
156.55	436.60	434.25	116.87	89.24	2247.98	IV.
						V.

TABLE I
National Balance Sheet—1951 (billion dollars)

	Nonfarm Households	Nonfarm Unincor- porated Business
I. Tangible assets		
1. Residential structures	236.14	14.46
2. Nonresidential structures	15.15	15.83
3. Land	52.42	16.95
4. Producer durables	.83	16.63
5. Consumer durables	108.85	
6. Inventories		15.07
7. Total	413.39	78.94
II. Intangible assets		
1. Currency and demand deposits	54.33	10.78
a. Monetary metals	1.06	.19
b. Other	53.27	10.59
2. Other bank deposits and shares	73.76	
3. Life insurance reserves, private	63.22	
4. Pension and retirement funds, private	7.80	
5. Pension and insurance funds, govt.	44.26	
6. Consumer credit		3.60
7. Trade credit		7.26
8. Loans on securities		
9. Bank loans, n.e.c.		
10. Other loans	1.74	
11. Mortgages, nonfarm	14.66	
a. Residential	8.91	
b. Nonresidential	5.74	
12. Mortgages, farm	2.78	
13. Securities, U.S. government	59.98	
a. Short-term	.54	
b. Savings bonds	46.25	
c. Other long-term	13.19	
14. Securities, state and local	14.46	
15. Securities, other bonds and notes	6.42	
16. Securities, preferred stock	9.14	
17. Securities, common stock	142.96	
18. Equity in mutual financial organizations	4.28	
19. Equity in other business	78.94	
20. Other intangible assets	.85	
21. Total	579.58	21.64
III. Liabilities		
1. Currency and demand deposits		
2. Other bank deposits and shares		
3. Life insurance reserves, private		
4. Pension and retirement funds, private		
5. Pension and insurance funds, govt.		
6. Consumer debt	22.29	
7. Trade debt	.90	3.83
8. Loans on securities	2.63	
9. Bank loans, n.e.c.	.70	7.16
10. Other loans	2.65	3.28
11. Mortgages	51.08	7.91
12. Bonds and notes		
13. Other liabilities		
14. Total	80.25	22.18
IV. Equities	912.72	78.40
V. Total assets or liabilities and equities	992.97	100.58

Agriculture	Nonfinancial Corporations	Finance	State and Local Govts.	Federal Govt.	Total	
						I.
16.07	15.17	.43	2.95	.79	286.01	1.
13.18	109.79	2.26	77.27	25.89	259.37	2.
66.31	46.26	2.09	24.20	13.40	221.63	3.
15.68	86.80	.39	2.27	1.00	123.60	4.
13.60					122.45	5.
28.14	64.83	.02	.13	2.24	110.43	6.
152.98	322.85	5.19	106.82	43.32	1123.49	7.
						II.
6.50	27.42	92.39	8.41	4.38	204.21	1.
.20	.14	25.25			26.84	
6.30	27.28	67.14	8.41	4.38	177.37	
2.17	.90	.39	1.54	.28	79.04	2.
4.75					67.97	3.
					7.80	4.
.52					44.78	5.
	5.14	14.37			23.11	6.
	48.03	1.66		1.30	58.25	7.
		4.25			4.25	8.
		33.60			33.60	9.
		5.56		15.03	22.33	10.
		58.56	.29	2.11	75.62	11.
		50.08	.29	2.11	61.39	
		8.49			14.23	
		2.62		1.27	6.67	12.
4.71	20.34	158.78	6.10	4.95	254.86	13.
	17.50	32.10	3.30		53.44	
4.71	1.80	4.98			57.74	
	1.04	121.70	2.80	4.95	143.68	
	.58	14.69	1.98	.82	32.53	14.
	.95	39.96	.66		47.99	15.
	3.51	2.94			15.59	16.
	33.65	10.97			187.58	17.
					4.28	18.
				.48	79.42	19.
2.48	19.14	18.11		24.98	65.56	20.
21.13	159.66	458.85	18.98	55.60	1315.44	21.
		199.64		2.40	202.04	III.
		76.73		2.82	79.55	1.
		69.31			69.31	2.
		7.80			7.80	3.
		44.78			44.78	4.
.82					23.11	5.
2.20	37.48	.06	1.20	2.70	48.37	6.
		1.83			4.46	7.
3.12	17.30	4.25		.29	32.82	8.
1.13	1.49	3.24			11.79	9.
6.68	16.63				82.30	10.
	39.36	2.82	32.63	261.11	335.92	11.
	47.00	18.03		.64	65.67	12.
13.95	159.26	428.49	33.83	269.96	1007.92	13.
160.16	323.25	35.55	91.97	-171.04	1431.01	14.
174.11	482.51	464.04	125.80	98.92	2438.93	IV.
						V.

TABLE I
National Balance Sheet—1952 (billion dollars)

	Nonfarm Households	Nonfarm Unincor- porated Business
I. Tangible assets		
1. Residential structures	249.61	14.71
2. Nonresidential structures	16.47	16.52
3. Land	56.78	17.10
4. Producer durables	.97	17.65
5. Consumer durables	113.97	
6. Inventories		14.79
7. Total	437.80	80.77
II. Intangible assets		
1. Currency and demand deposits	56.22	10.43
a. Monetary metals	1.14	.18
b. Other	55.08	10.25
2. Other bank deposits and shares	81.11	
3. Life insurance reserves, private	68.00	
4. Pension and retirement funds, private	9.52	
5. Pension and insurance funds, govt.	48.62	
6. Consumer credit		4.00
7. Trade credit		8.37
8. Loans on securities		
9. Bank loans, n.e.c.		
10. Other loans	1.63	
11. Mortgages, nonfarm	15.22	
a. Residential	9.20	
b. Nonresidential	6.02	
12. Mortgages, farm	3.03	
13. Securities, U.S. government	60.21	
a. Short-term	1.29	
b. Savings bonds	46.40	
c. Other long-term	12.52	
14. Securities, state and local	15.62	
15. Securities, other bonds and notes	6.27	
16. Securities, preferred stock	9.42	
17. Securities, common stock	154.00	
18. Equity in mutual financial organizations	4.59	
19. Equity in other business	80.29	
20. Other intangible assets	.62	
21. Total	614.37	22.80
III. Liabilities		
1. Currency and demand deposits		
2. Other bank deposits and shares		
3. Life insurance reserves, private		
4. Pension and retirement funds, private		
5. Pension and insurance funds, govt.		
6. Consumer debt	26.99	
7. Trade debt	1.14	4.14
8. Loans on securities	2.84	
9. Bank loans, n.e.c.	.64	7.64
10. Other loans	2.77	3.59
11. Mortgages	57.81	8.43
12. Bonds and notes		
13. Other liabilities		
14. Total	92.19	23.80
IV. Equities	959.98	79.77
V. Total assets or liabilities and equities	1052.17	103.57

Agriculture	Nonfinancial Corporations	Finance	State and Local Govts.	Federal Govt.	Total	
						I.
16.58	15.87	.53	3.62	.74	301.66	1.
13.76	116.34	2.53	83.84	27.60	277.06	2.
66.89	47.05	2.30	23.70	12.90	226.72	3.
16.41	92.95	.44	2.56	1.00	131.98	4.
13.65					127.62	5.
23.15	66.07	.03	.13	2.71	106.88	6.
150.45	338.28	5.83	113.85	44.95	1171.93	7.
						II.
6.40	28.22	93.53	8.88	6.33	210.01	1.
.20	.15	25.72			27.39	
6.20	28.07	67.81	8.88	6.33	182.62	
2.30	.90	.52	1.63	.35	86.81	2.
5.03					73.03	3.
					9.52	4.
.51					49.13	5.
	5.90	18.00			27.90	6.
	51.56	1.81		2.25	63.99	7.
		4.95			4.95	8.
		36.62			36.62	9.
		5.89		15.78	23.30	10.
		66.00	.36	2.58	84.16	11.
		56.74	.36	2.57	68.87	
		9.26			15.28	
		2.87		1.36	7.26	12.
4.63	19.54	165.16	7.18	5.05	261.77	13.
	16.40	37.51	4.00		59.20	
4.63	1.80	5.22			58.05	
	1.34	122.43	3.18	5.05	144.52	
	.64	16.23	2.08	1.14	35.71	14.
	1.36	45.01	.59		53.23	15.
	3.52	3.12			16.06	16.
	36.11	13.30			203.41	17.
					4.59	18.
				.48	80.77	19.
2.72	22.12	19.11		21.82	66.39	20.
21.59	169.87	492.12	20.72	57.14	1398.61	21.
						III.
		206.62		2.44	209.06	1.
		84.86		2.66	87.52	2.
		74.47			74.47	3.
		9.52			9.52	4.
		49.13			49.13	5.
.91					27.90	6.
2.30	41.07	.10	1.30	2.80	52.85	7.
		2.31			5.15	8.
3.19	18.49	5.16		.72	35.84	9.
1.21	1.58	3.21			12.36	10.
7.26	17.92				91.42	11.
	44.08	3.36	35.81	269.12	352.37	12.
	45.60	20.15		.90	66.65	13.
14.87	168.74	458.89	37.11	278.64	1074.24	14.
157.17	339.41	39.06	97.46	- 176.55	1496.30	IV.
172.04	508.15	497.95	134.57	102.09	2570.54	V.

TABLE I
National Balance Sheet—1953 (billion dollars)

	Nonfarm Households	Nonfarm Unincor- porated Business
I. Tangible assets		
1. Residential structures	259.88	14.91
2. Nonresidential structures	17.55	17.32
3. Land	59.87	17.51
4. Producer durables	1.10	18.82
5. Consumer durables	120.57	
6. Inventories		15.21
7. Total	458.97	83.77
II. Intangible assets		
1. Currency and demand deposits	57.13	10.38
a. Monetary metals	1.20	.19
b. Other	55.93	10.19
2. Other bank deposits and shares	88.99	
3. Life insurance reserves, private	72.80	
4. Pension and retirement funds, private	11.42	
5. Pension and insurance funds, govt.	52.04	
6. Consumer credit		4.18
7. Trade credit		8.95
8. Loans on securities		
9. Bank loans, n.e.c.		
10. Other loans	1.68	
11. Mortgages, nonfarm	15.97	
a. Residential	9.60	
b. Nonresidential	6.37	
12. Mortgages, farm	3.22	
13. Securities, U.S. government	60.40	
a. Short-term	2.31	
b. Savings bonds	46.36	
c. Other long-term	11.73	
14. Securities, state and local	17.23	
15. Securities, other bonds and notes	6.39	
16. Securities, preferred stock	9.45	
17. Securities, common stock	151.93	
18. Equity in mutual financial organizations	4.99	
19. Equity in other business	82.52	
20. Other intangible assets	.61	
21. Total	636.77	23.51
III. Liabilities		
1. Currency and demand deposits		
2. Other bank deposits and shares		
3. Life insurance reserves, private		
4. Pension and retirement funds, private		
5. Pension and insurance funds, govt.		
6. Consumer debt	30.92	
7. Trade debt	1.20	5.24
8. Loans on securities	3.36	
9. Bank loans, n.e.c.	.56	7.45
10. Other loans	2.98	3.69
11. Mortgages	65.46	8.98
12. Bonds and notes		
13. Other liabilities		
14. Total	104.48	25.36
IV. Equities	991.26	81.92
V. Total assets or liabilities and equities	1095.74	107.28

Agriculture	Nonfinancial Corporations	Finance	State and Local Govts.	Federal Govt.	Total	
16.88	16.52	.54	4.14	.67	313.54	I. 1.
14.07	124.27	2.79	87.42	28.75	292.17	2.
64.22	47.88	2.52	24.00	12.00	228.00	3.
16.64	99.87	.48	2.86	1.00	140.77	4.
14.20					134.77	5.
18.91	67.88	.03	.14	5.59	107.76	6.
144.92	356.42	6.36	118.56	48.01	1217.01	7.
						II.
6.30	28.14	92.36	9.48	4.86	208.65	1.
.19	.15	24.56			26.29	
6.11	27.99	67.80	9.48	4.86	182.36	
2.43	.90	.60	1.96	.34	95.22	2.
5.30					78.10	3.
					11.42	4.
.47					52.51	5.
	6.14	21.50			31.82	6.
	50.75	1.97		2.21	63.88	7.
		5.75			5.75	8.
		37.00			37.00	9.
		6.12		16.39	24.19	10.
		74.16	.50	2.93	93.56	11.
		64.08	.50	2.92	77.10	
		10.08			16.45	
		3.08		1.47	7.77	12.
4.73	21.12	169.01	8.49	5.07	268.82	13.
	18.20	49.28	5.20		74.99	
4.73	1.80	5.05			57.94	
	1.12	114.68	3.29	5.07	135.89	
	.73	18.35	2.17	.81	39.29	14.
	1.54	49.47	.64		58.04	15.
	3.52	3.47			16.44	16.
	35.46	14.11			201.50	17.
					4.99	18.
				.46	82.98	19.
2.87	24.75	19.67		22.35	70.25	20.
22.10	173.05	516.62	23.24	56.89	1452.18	21.
						III.
		206.27		2.47	208.74	1.
		94.01		2.47	96.48	2.
		79.64			79.64	3.
		11.42			11.42	4.
		52.51			52.51	5.
.90					31.82	6.
2.10	41.23	.12	1.40	2.60	53.89	7.
		2.61			5.97	8.
2.76	18.33	5.02		2.20	36.32	9.
1.19	1.92	3.25			13.03	10.
7.77	19.11				101.32	11.
	47.43	4.94	39.39	276.91	368.67	12.
	47.83	21.72		1.11	70.66	13.
14.72	175.85	481.51	40.79	287.76	1130.47	14.
152.30	353.62	41.47	101.01	-182.86	1538.72	IV.
167.02	529.47	522.98	141.80	104.90	2669.19	V.

TABLE I
National Balance Sheet—1954 (billion dollars)

	Nonfarm Households	Nonfarm Unincor- porated Business
I. Tangible assets		
1. Residential structures	270.18	14.83
2. Nonresidential structures	18.77	18.27
3. Land	64.24	18.30
4. Producer durables	1.27	19.79
5. Consumer durables	124.82	
6. Inventories		15.06
7. Total	479.28	86.25
II. Intangible assets		
1. Currency and demand deposits	59.33	10.91
a. Monetary metals	1.21	.20
b. Other	58.12	10.71
2. Other bank deposits and shares	97.82	
3. Life insurance reserves, private	78.41	
4. Pension and retirement funds, private	14.34	
5. Pension and insurance funds, govt.	54.75	
6. Consumer credit		4.27
7. Trade credit		9.15
8. Loans on securities		
9. Bank loans, n.e.c.		
10. Other loans	2.42	
11. Mortgages, nonfarm	16.96	
a. Residential	10.03	
b. Nonresidential	6.94	
12. Mortgages, farm	3.40	
13. Securities, U.S. government	58.87	
a. Short-term	1.66	
b. Savings bonds	46.45	
c. Other long-term	10.76	
14. Securities, state and local	17.89	
15. Securities, other bonds and notes	5.42	
16. Securities, preferred stock	9.44	
17. Securities, common stock	211.34	
18. Equity in mutual financial organizations	5.49	
19. Equity in other business	82.72	
20. Other intangible assets	.61	
21. Total	719.21	24.33
III. Liabilities		
1. Currency and demand deposits		
2. Other bank deposits and shares		
3. Life insurance reserves, private		
4. Pension and retirement funds, private		
5. Pension and insurance funds, govt.		
6. Consumer debt	31.93	
7. Trade debt	1.30	6.56
8. Loans on securities	4.64	
9. Bank loans, n.e.c.	.68	8.56
10. Other loans	3.22	3.87
11. Mortgages	74.83	9.73
12. Bonds and notes		
13. Other liabilities		
14. Total	116.60	28.72
IV. Equities	1081.89	81.86
V. Total assets or liabilities and equities	1198.49	110.58

Agriculture	Nonfinancial Corporations	Finance	State and Local Govts.	Federal Govt.	Total	
						I.
17.26	16.97	.56	4.41	.57	324.78	1.
14.43	129.36	3.17	92.85	29.68	306.53	2.
66.41	50.04	2.82	24.10	12.40	238.31	3.
16.86	106.85	.57	3.22	.93	149.49	4.
13.90					138.72	5.
18.75	66.28	.02	.15	6.83	107.09	6.
147.61	369.50	7.14	124.73	50.41	1264.92	7.
						II.
6.20	30.50	91.42	9.81	4.89	213.06	1.
.19	.15	24.29			26.04	
6.01	30.35	67.13	9.81	4.89	187.02	
2.53	1.10	.70	2.42	.36	104.93	2.
5.62					84.03	3.
					14.34	4.
.45					55.20	5.
	6.41	22.24			32.92	6.
	55.06	2.12		2.44	68.77	7.
		7.61			7.61	8.
		37.60			37.60	9.
		6.22		16.32	24.96	10.
		84.92	.61	2.94	105.43	11.
		73.62	.61	2.94	87.20	
		11.30			18.24	
		3.32		1.57	8.29	12.
4.97	18.83	174.26	9.93	5.20	272.06	13.
	15.60	40.61	5.20		63.07	
4.97	1.80	5.14			58.36	
	1.43	128.51	4.73	5.20	150.63	
	1.06	21.84	2.20	.48	43.47	14.
	1.47	53.77	.84		61.50	15.
	3.53	3.88			16.85	16.
	49.13	21.25			281.72	17.
				.45	5.49	18.
3.11	29.68	20.29		19.22	83.17	19.
22.88	196.77	551.44	25.81	53.87	72.91	20.
					1594.31	21.
						III.
		208.97		2.50	211.47	1.
		104.50		2.24	106.74	2.
		85.68			85.68	3.
		14.34			14.34	4.
		55.20			55.20	5.
.99					32.92	6.
2.10	46.70	.13	1.55	2.37	60.71	7.
		3.28			7.92	8.
2.93	17.11	5.02		2.27	36.57	9.
1.29	1.65	3.93			13.96	10.
8.29	20.87				113.72	11.
	50.97	5.13	43.57	280.46	380.13	12.
	48.15	23.16		1.39	72.70	13.
15.60	185.45	509.34	45.12	291.23	1192.06	14.
154.89	380.82	49.24	105.42	-186.95	1667.17	IV.
170.49	566.27	558.58	150.54	104.28	2859.23	V.

TABLE I
National Balance Sheet—1955 (billion dollars)

	Nonfarm Households	Nonfarm Unincor- porated Business
I. Tangible assets		
1. Residential structures	294.13	15.30
2. Nonresidential structures	20.40	20.06
3. Land	70.82	19.89
4. Producer durables	1.47	21.76
5. Consumer durables	136.92	
6. Inventories		15.81
7. Total	523.74	92.82
II. Intangible assets		
1. Currency and demand deposits	58.58	11.20
a. Monetary metals	1.27	.21
b. Other	57.31	10.99
2. Other bank deposits and shares	106.24	
3. Life insurance reserves, private	83.96	
4. Pension and retirement funds, private	17.35	
5. Pension and insurance funds, govt.	57.99	
6. Consumer credit		4.43
7. Trade credit		9.68
8. Loans on securities		
9. Bank loans, n.e.c.		
10. Other loans	2.30	
11. Mortgages, nonfarm	17.96	
a. Residential	10.41	
b. Nonresidential	7.56	
12. Mortgages, farm	3.62	
13. Securities, U.S. government	60.63	
a. Short-term	.65	
b. Savings bonds	46.48	
c. Other long-term	13.50	
14. Securities, state and local	19.57	
15. Securities, other bonds and notes	7.33	
16. Securities, preferred stock	9.30	
17. Securities, common stock	260.63	
18. Equity in mutual financial organizations	6.10	
19. Equity in other business	86.15	
20. Other intangible assets	.61	
21. Total	798.32	25.31
III. Liabilities		
1. Currency and demand deposits		
2. Other bank deposits and shares		
3. Life insurance reserves, private		
4. Pension and retirement funds, private		
5. Pension and insurance funds, govt.		
6. Consumer debt	38.19	
7. Trade debt	1.42	7.16
8. Loans on securities	5.39	
9. Bank loans, n.e.c.	1.36	10.05
10. Other loans	3.40	4.88
11. Mortgages	87.36	10.63
12. Bonds and notes		
13. Other liabilities		
14. Total	137.12	32.72
IV. Equities	1184.94	85.41
V. Total assets or liabilities and equities	1322.06	118.13

Agriculture	Nonfinancial Corporations	Finance	State and Local Govts.	Federal Govt.	Total	
						I.
17.92	18.18	.59	4.77	.52	351.41	1.
15.09	139.91	3.68	102.29	30.79	332.22	2.
68.94	54.89	3.18	24.80	13.60	256.12	3.
17.23	110.96	.64	3.71	.85	156.62	4.
13.85					150.77	5.
17.38	72.95	.02	.16	6.98	113.30	6.
150.41	396.89	8.11	135.73	52.74	1360.44	7.
						II.
6.20	31.48	92.04	10.20	4.48	214.18	1.
.20	.16	24.24			26.08	
6.00	31.32	67.80	10.20	4.48	188.10	
2.58	1.00	.72	2.36	.36	113.26	2.
5.92					89.88	3.
					17.35	4.
.45					58.44	5.
	7.07	27.87			39.37	6.
	65.92	2.51		2.27	80.38	7.
		8.69			8.69	8.
		44.44			44.44	9.
		7.50		17.35	27.15	10.
		98.92	.72	3.27	120.87	11.
		86.22	.72	3.27	100.62	
		12.69			20.25	
		3.68		1.76	9.06	12.
5.17	22.82	168.55	10.34	5.22	272.73	13.
	18.60	32.46	3.60		55.31	
5.17	1.80	5.10			58.55	
	2.42	130.99	6.74	5.22	158.87	
	1.24	23.41	2.25	.48	46.95	14.
	1.88	57.15	.88		67.24	15.
	3.54	4.08			16.92	16.
	60.09	26.69			347.41	17.
				.43	6.10	18.
3.25	34.51	25.26		23.24	86.58	19.
23.57	229.55	591.51	26.75	58.86	86.87	20.
					1753.87	21.
		215.69		2.51	218.20	III. 1.
		112.95		1.99	114.94	2.
		91.65			91.65	3.
		17.35			17.35	4.
		58.44			58.44	5.
1.18					39.37	6.
2.10	54.87	.15	1.70	2.28	69.68	7.
		3.60			8.99	8.
3.31	19.38	7.77		1.17	43.04	9.
1.34	2.11	4.41			16.14	10.
9.07	22.88				129.94	11.
	53.74	6.76	47.05	284.04	391.59	12.
	54.70	25.27		1.36	81.33	13.
17.00	207.68	544.04	48.75	293.35	1280.66	14.
156.98	418.76	55.58	113.73	-181.75	1833.65	IV.
173.98	626.44	599.62	162.48	111.60	3114.31	V.

TABLE I
National Balance Sheet—1956 (billion dollars)

	Nonfarm Households	Nonfarm Unincor- porated Business
I. Tangible assets		
1. Residential structures	315.54	15.80
2. Nonresidential structures	22.26	21.97
3. Land	77.89	20.99
4. Producer durables	1.69	24.26
5. Consumer durables	149.43	
6. Inventories		16.51
7. Total	566.81	99.53
II. Intangible assets		
1. Currency and demand deposits	59.54	11.55
a. Monetary metals	1.33	.22
b. Other	58.21	11.33
2. Other bank deposits and shares	115.38	
3. Life insurance reserves, private	89.05	
4. Pension and retirement funds, private	20.02	
5. Pension and insurance funds, govt.	61.57	
6. Consumer credit		4.69
7. Trade credit		10.57
8. Loans on securities		
9. Bank loans, n.e.c.		
10. Other loans	2.26	
11. Mortgages, nonfarm	19.46	
a. Residential	11.16	
b. Nonresidential	8.29	
12. Mortgages, farm	3.96	
13. Securities, U.S. government	61.74	
a. Short-term	2.15	
b. Savings bonds	46.19	
c. Other long-term	13.40	
14. Securities, state and local	21.25	
15. Securities, other bonds and notes	8.99	
16. Securities, preferred stock	9.90	
17. Securities, common stock	273.23	
18. Equity in mutual financial organizations	6.74	
19. Equity in other business	91.65	
20. Other intangible assets	.62	
21. Total	845.36	26.81
III. Liabilities		
1. Currency and demand deposits		
2. Other bank deposits and shares		
3. Life insurance reserves, private		
4. Pension and retirement funds, private		
5. Pension and insurance funds, govt.		
6. Consumer debt	41.89	
7. Trade debt	1.59	8.10
8. Loans on securities	5.34	
9. Bank loans, n.e.c.	1.49	10.72
10. Other loans	3.67	4.97
11. Mortgages	98.37	11.65
12. Bonds and notes		
13. Other liabilities		
14. Total	152.35	35.44
IV. Equities	1259.82	90.90
V. Total assets or liabilities and equities	1412.17	126.34

Agriculture	Nonfinancial Corporations	Finance	State and Local Govts.	Federal Govt.	Total	
						I.
18.53	19.43	.61	5.14	.48	375.53	1.
15.84	151.15	4.10	113.42	32.28	361.02	2.
73.96	57.99	3.52	26.30	13.40	274.05	3.
17.64	128.05	.73	4.27	.77	177.41	4.
13.95					163.38	5.
18.23	80.52	.02	.18	6.87	122.33	6.
158.15	437.14	8.98	149.31	53.80	1473.72	7.
						II.
6.00	31.62	94.24	10.35	4.18	217.48	1.
.21	.17	24.55			26.48	
5.79	31.45	69.69	10.35	4.18	191.00	
2.63	1.00	.77	2.40	.33	122.51	2.
6.18					95.23	3.
					20.02	4.
.45					62.02	5.
	7.48	30.89			43.06	6.
	72.98	2.93		2.35	88.83	7.
		8.01			8.01	8.
		50.02			50.02	9.
		7.76		17.32	27.34	10.
		110.75	.84	3.72	134.77	11.
		96.40	.84	3.72	112.12	
		14.36			22.65	
		3.94		2.01	9.91	12.
5.06	18.23	166.53	11.04	5.47	268.07	13.
	14.90	38.82	5.80		61.67	
5.06	1.60	4.17			57.02	
	1.73	123.54	5.24	5.47	149.38	
	1.35	24.79	2.32	.56	50.27	14.
	2.11	61.03	.89		73.02	15.
	3.54	3.95			17.39	16.
	62.54	28.39			364.16	17.
					6.74	18.
				.43	92.08	19.
3.42	40.50	27.25		22.03	93.82	20.
23.74	241.35	621.25	27.84	58.40	1844.75	21.
						III.
		219.67		2.53	222.20	1.
		122.36		1.74	124.10	2.
		97.10			97.10	3.
		20.02			20.02	4.
		62.02			62.02	5.
1.17					43.06	6.
2.10	60.48	.18	1.80	2.61	76.86	7.
		2.98			8.32	8.
3.28	24.76	7.14		.88	48.27	9.
1.42	1.96	4.22			16.24	10.
9.91	24.75				144.68	11.
	57.41	7.95	50.37	280.53	396.26	12.
	58.09	27.33		1.46	86.88	13.
17.88	227.45	570.97	52.17	289.75	1346.01	14.
164.01	451.04	59.26	124.98	-177.55	1972.46	IV.
181.89	678.49	630.23	177.15	112.20	3318.47	V.

TABLE I
National Balance Sheet—1957 (billion dollars)

	Nonfarm Households	Nonfarm Unincor- porated Business
I. Tangible assets		
1. Residential structures	330.28	15.99
2. Nonresidential structures	24.25	24.01
3. Land	85.56	22.25
4. Producer durables	1.90	26.44
5. Consumer durables	159.61	
6. Inventories		16.82
7. Total	601.60	105.51
II. Intangible assets		
1. Currency and demand deposits	58.52	12.36
a. Monetary metals	1.50	.25
b. Other	57.02	12.11
2. Other bank deposits and shares	126.80	
3. Life insurance reserves, private	93.80	
4. Pension and retirement funds, private	22.28	
5. Pension and insurance funds, govt.	64.43	
6. Consumer credit		4.79
7. Trade credit		10.85
8. Loans on securities		
9. Bank loans, n.e.c.		
10. Other loans	2.32	
11. Mortgages, nonfarm	20.88	
a. Residential	11.98	
b. Nonresidential	8.90	
12. Mortgages, farm	4.20	
13. Securities, U.S. government	60.60	
a. Short-term	4.53	
b. Savings bonds	43.92	
c. Other long-term	12.15	
14. Securities, state and local	23.37	
15. Securities, other bonds and notes	10.84	
16. Securities, preferred stock	10.33	
17. Securities, common stock	245.79	
18. Equity in mutual financial organizations	7.36	
19. Equity in other business	97.17	
20. Other intangible assets	.62	
21. Total	849.31	28.00
III. Liabilities		
1. Currency and demand deposits		
2. Other bank deposits and shares		
3. Life insurance reserves, private		
4. Pension and retirement funds, private		
5. Pension and insurance funds, govt.		
6. Consumer debt	44.75	
7. Trade debt	1.73	8.78
8. Loans on securities	4.88	
9. Bank loans, n.e.c.	1.70	10.63
10. Other loans	4.02	5.30
11. Mortgages	107.06	12.58
12. Bonds and notes		
13. Other liabilities		
14. Total	164.14	37.29
IV. Equities	1286.77	96.22
V. Total assets or liabilities and equities	1450.91	133.51

Agriculture	Nonfinancial Corporations	Finance	State and Local Govts.	Federal Govt.	Total
					I.
18.79	20.30	.63	5.51	.64	392.14 1.
16.40	172.06	4.54	123.27	33.57	398.10 2.
79.94	62.98	3.92	27.40	13.60	295.65 3.
18.01	140.43	.82	4.85	.69	193.14 4.
14.00					173.61 5.
20.57	83.24	.03	.19	5.93	126.78 6.
167.71	479.01	9.94	161.22	54.43	1579.42 7.
					II.
5.90	31.62	96.31	10.56	4.19	219.46 1.
.24	.19	25.28			27.46
5.66	31.43	71.03	10.56	4.19	192.00
2.90	1.00	.77	2.78	.30	134.55 2.
6.42					100.22 3.
					22.28 4.
.44					64.87 5.
	7.69	33.42			45.90 6.
	75.70	3.27		2.30	92.12 7.
		7.65			7.65 8.
		52.08			52.08 9.
		9.07		17.95	29.34 10.
		119.05	1.20	4.99	146.12 11.
		103.12	1.20	4.99	121.29
		15.93			24.83
		4.07		2.24	10.51 12.
5.12	17.43	165.59	11.78	5.91	266.43 13.
	14.50	41.05	7.10		67.18
5.12	1.40	2.77			53.21
	1.53	121.77	4.68	5.91	146.04
	1.50	27.12	2.39	.76	55.14 14.
	2.94	68.35	.79		82.92 15.
	3.55	3.92			17.80 16.
	56.12	27.78			329.69 17.
					7.36 18.
3.59	47.14	28.38		.42	97.59 19.
24.37	244.69	646.83	29.50	20.54	100.27 20.
				59.60	1882.30 21.
		218.93		2.56	221.49 III.
		134.69		1.42	136.11 1.
		102.20			102.20 3.
		22.28			22.28 4.
		64.87			64.87 5.
1.15					45.90 6.
2.20	62.50	.19	1.85	2.77	80.02 7.
		3.08			7.96 8.
3.60	26.82	6.77		.46	49.98 9.
1.64	2.33	4.53			17.82 10.
10.51	26.48				156.63 11.
	63.76	9.08	55.24	280.92	409.00 12.
	60.65	29.47		1.53	91.65 13.
19.10	242.54	596.09	57.09	289.66	1405.91 14.
172.98	481.16	60.68	133.63	- 175.63	2055.81 IV.
192.08	723.70	656.77	190.72	114.03	3461.72 V.

TABLE I
National Balance Sheet—1958 (billion dollars)

	Nonfarm Households	Nonfarm Unincor- porated Business
I. Tangible assets		
1. Residential structures	346.81	16.26
2. Nonresidential structures	26.26	25.56
3. Land	92.16	22.74
4. Producer durables	2.07	26.94
5. Consumer durables	164.73	
6. Inventories		16.81
7. Total	632.03	108.31
II. Intangible assets		
1. Currency and demand deposits	61.36	13.46
a. Monetary metals	1.62	.27
b. Other	59.74	13.19
2. Other bank deposits and shares	140.56	
3. Life insurance reserves, private	99.70	
4. Pension and retirement funds, private	27.80	
5. Pension and insurance funds, govt.	65.67	
6. Consumer credit		4.70
7. Trade credit		11.64
8. Loans on securities		
9. Bank loans, n.e.c.		
10. Other loans	3.10	
11. Mortgages, nonfarm	22.72	
a. Residential	12.79	
b. Nonresidential	9.93	
12. Mortgages, farm	4.54	
13. Securities, U.S. government	58.57	
a. Short-term	3.16	
b. Savings bonds	43.02	
c. Other long-term	12.39	
14. Securities, state and local	24.79	
15. Securities, other bonds and notes	11.12	
16. Securities, preferred stock	10.37	
17. Securities, common stock	332.62	
18. Equity in mutual financial organizations	8.04	
19. Equity in other business	98.24	
20. Other intangible assets	.62	
21. Total	969.82	29.80
III. Liabilities		
1. Currency and demand deposits		
2. Other bank deposits and shares		
3. Life insurance reserves, private		
4. Pension and retirement funds, private		
5. Pension and insurance funds, govt.		
6. Consumer debt	44.77	
7. Trade debt	1.83	9.00
8. Loans on securities	6.20	
9. Bank loans, n.e.c.	2.12	12.45
10. Other loans	4.37	5.42
11. Mortgages	117.05	13.94
12. Bonds and notes		
13. Other liabilities		
14. Total	176.34	40.81
IV. Equities	1425.51	97.30
V. Total assets or liabilities and equities	1601.85	138.11

Agriculture	Nonfinancial Corporations	Finance	State and Local Govts.	Federal Govt.	Total	
						I.
19.28	21.31	.64	6.03	1.01	411.34	1.
16.75	180.83	4.78	133.20	35.00	422.38	2.
87.58	63.46	4.04	28.00	12.80	310.78	3.
18.59	145.53	.85	5.25	.61	199.84	4.
14.02					178.75	5.
26.15	78.81	.03	.20	7.89	129.89	6.
182.37	489.94	10.34	172.68	57.31	1652.98	7.
						II.
6.20	33.34	92.59	10.78	4.19	221.92	1.
.25	.21	23.06			25.41	
5.95	33.13	69.53	10.78	4.19	196.51	
3.07	1.60	1.08	3.58	.33	150.22	2.
6.71					106.41	3.
					27.80	4.
.43					66.10	5.
	8.21	33.19			46.10	6.
	83.37	3.64		1.70	100.35	7.
		9.23			9.23	8.
		53.80			53.80	9.
		9.42		19.05	31.57	10.
		131.22	1.61	5.10	160.65	11.
		113.52	1.61	5.10	133.02	
		17.70			27.63	
		4.26		2.46	11.26	12.
5.21	17.62	176.01	11.08	5.82	274.31	13.
	15.20	41.63	6.00		65.99	
5.21	1.22	2.43			51.88	
	1.20	131.95	5.08	5.82	156.44	
	1.63	31.23	2.44	.97	61.06	14.
	2.68	74.30	.67		88.77	15.
	3.55	4.36			18.28	16.
	75.45	39.10			447.17	17.
					8.04	18.
				.42	98.66	19.
3.81	48.14	29.78		18.28	100.63	20.
25.43	275.59	693.21	30.16	58.32	2082.33	21.
		223.18		2.60	225.78	III.
		151.62		1.22	152.84	1.
		108.51			108.51	2.
		27.80			27.80	3.
		66.10			66.10	4.
1.33					46.10	5.
2.30	68.78	.21	2.00	2.83	86.95	6.
		3.42			9.62	7.
4.16	25.94	5.69		.81	51.17	8.
1.87	2.18	5.55			19.39	9.
11.25	29.67				171.91	10.
	69.68	9.09	61.16	288.49	428.42	11.
	60.84	31.20		1.80	93.84	12.
20.91	257.09	632.37	63.16	297.75	1488.43	13.
186.89	508.44	71.18	139.68	182.12	2246.88	14.
207.80	765.53	703.55	202.84	115.63	3735.31	IV.
						V.

