

This PDF is a selection from an out-of-print volume from the National Bureau of Economic Research

Volume Title: Conference on Research in Business Finance

Volume Author/Editor: Universities-National Bureau

Volume Publisher: NBER

Volume ISBN: 0-87014-194-5

Volume URL: <http://www.nber.org/books/univ52-1>

Publication Date: 1952

Chapter Title: Index

Chapter Author: Universities-National Bureau

Chapter URL: <http://www.nber.org/chapters/c4793>

Chapter pages in book: (p. 335 - 340)

Index

- Accounting Corporation of America, 63
Alexander, Sidney, S., viii, 39, 54, 188
Allen, Hugh, 161 n.
American Research and Development Corporation, 87
Availability of funds: and financing decisions, 153 ff., 156, 158 ff., 166, 167-72 *passim*, 173, 180 f., 184, 215-316; in new and changed forms, 146, 159 ff., 183, 211 ff.; for new and small business, 17, 19, 36 f., 60 ff., 64, 65, 68-87, 115 f., 158 f., 170; and projection of capital requirements, 112-19, 123, 132 f.; effect of savings-investment patterns on, 199-214, 327 f.
- Badger, R. E., 153 n.
Bank credit, use of: by large and small firms, 37, 43, 45, 69, 158; by manufacturing firms, 130, 134; by new firms, 68 f., 71-73, 77; by non-financial corporations 1946-49, 11 ff.; by small manufacturing firms, 52; for stock purchases, 27
Barnard, Chester I., 313 n.
Barnett, G. E., 153 n.
Bartels, Robert, 153 n.
Baughman, Ernest T., 46 n.
Beckman, T. N., 153 n.
Bethlehem Steel Corporation, 28-30
Bogen, J. I., 25 n.
Bonnell, E. T., 288 n.
Bott, E. M., 25 n.
Bridge, Lawrence, 66 n., 117 n.
Buchanan, N. S., 150 n., 153, 279 n.
Bureau of Internal Revenue data, 4, 6, 7 f., 9, 40, 47-49, 74, 285 n., 318 f.
Bureau of Labor Statistics, 124
Burtchett, F. F., 150 n., 152 n., 279 n.
Business cycles: and debt, 199 f., 211; and financial decisions, 27, 147, 169, 171, 180, 181 f., 186, 239; and large and small firms' financing, 41 f., 44
Butters, J. Keith, 183 n.
- Capital requirements: for manufacturing, estimates and projections of, 130-38, 325 f.; methods of projecting, 60-64, 74 f., 85, 89-120, 122-31, 133-43, 323 f.; relation of profits to, Capital requirements (*cont.*)
92, 105-12, 127 f.; for reconversion, 22
Carnegie Institute of Technology, 314 n.
Chase National Bank, 20
Chudson, Walter A., 40, 44 ff., 55, 155 ff.
Cole, A. H., 161 n.
Commerce Department: business mortality surveys, 72 f.; business population data, 73 f.; capital budgets survey, 331; capital formation estimates, 98; debt-equity data, 131; net new issues data, 118; profits data, 127; sources-uses data, 1-16, 23 f., 66-71, 113, 130, 134 f., 136 f., 138, 158, 318 f., 322, 331
Compton, Maurice, 25 n.
Consumer saving and investment patterns, 199-214, 327 f.
Cost of funds: and financial decisions, 11, 147, 153, 160, 165 f., 167 f., 174 f., 179, 182, 183, 190, 191, 215-316, 328-32, 333 f.
Council of Economic Advisers, 124 f., 138
Crum, W. L., 145 n.
- Davenport, Martin W., 216
Debt financing: availability of, 199-214, 331 f.; and bond-stock yields, 11, 14 f., 27 f., 238, 253, 329, 331; and business size, 41, 45, 59, 70, 157; and depression, 199 ff., 211; and equity financing, managerial decisions on, 114 f., 151 f., 156 f., 167-75, 179, 190 f., 215-316, 327, 328-32, 333 f.; long- and short-term, 45, 70, 147, 150 ff., 154, 155 ff., 157, 159 f., 180, 183, 327; by manufacturing firms, 129-37; by new firms, 68 ff., 71 ff., 76 f.; relative importance of, 10-13, 129-33, 137, 179 n., 259 f.; by small manufacturing firms, 48 f., 52; by steel and chemical companies, 30-34; *see also* Cost of funds
Decker, O. P., 279 n.
Depreciation: aggregate data on, 11; for manufacturing firms, 128 ff.; for

- Depreciation (*cont.*)
 small manufacturing firms; 52; for steel and chemical companies, 30-34
- Dewing, Arthur Stone, 150 n., 178 n.
- Dirks, Frederick C., 39, 39 nn., 99 n.
- Dockeray, J. C., 150 n., 279 n.
- Dodd, David L., 153 n., 230 n.
- Dougall, H. E., 150 n., 151, 279 n.
- Dowrie, G. W., 153 n.
- Dun & Bradstreet, 46 n., 74, 154
- Dutton, W. S., 161 n.
- Earley, James S., vii
- Eddy, George A., 9 n.
- Edwards, Corwin D., 178 n.
- Edwards, Edgar O., 28 n.
- Emmet, Boris, 161 n.
- Equity financing: aggregate amounts 1946-49, 11; availability of, 24-27, 60, 77 ff., 115 f., 132 f., 199-214, 253 f., 331 f.; and bond-stock yields, 11, 14 f., 27 f., 238, 253, 329, 331, 333; and business size, 36, 46, 68 ff., 155; managerial choices concerning, 152, 155 f., 167-75, 179, 190-93, 215-316, 328-32, 333 f.; by manufacturing firms, 129-37, 325 f.; by new firms, 68-70, 73, 76 f.; relative importance of, 10-13, 129-33, 137, 179 n., 259 f., 320; by small manufacturing firms, 48 f., 52; by steel and chemical companies, 30-34; *see also* Cost of funds
- Evans, George Heberton, Jr., 74, 153 n.
- Federal Deposit Insurance Corporation, 181
- Federal Reserve Bank of Minneapolis capital survey, 71
- Federal Reserve Board: bank loans, 1946 survey of, 71 f., 118; consumer finances study, 54, 60, 61, 204; money flows studies, 113; private capital requirements study, 99 n., 318 f.; sources-uses analysis, 20 ff., 23, 38, 39 f., 318 f.
- Federal Trade Commission: quarterly industrial report series, 3, 6, 40, 49-53, 138, 318 f., 320 f.
- Financing, forms of: managerial choices concerning, 145-97, 215-316, 326 f., 328-32; and savings-investment patterns, 199-214, 327 f.; *see also* Debt —, Equity —, and Internal financing
- Fisher, Irving, 249, 252
- Flint, C. R., 161 n.
- Foulke, Roy, 153 n.
- Fowler, R. F., 25 n.
- Friedman, Milton, 268 n.
- Friend, Irwin, vii, 6, 319 n.
- Fuller, D. R., 153 n.
- Fulton, W. Yost, 165 n.
- Goode, Richard, 267 n.
- Gordon, R. A., 145 n.
- Graham, Benjamin, 153 n., 230 n.
- Gras, N. S. B., 161
- Guthmann, H. G., 150 n., 151, 153 n., 279 n.
- Hansen, Alvin H., 140
- Harrod, R. F., 140
- Hart, Albert G., 278 n.
- Harvard Graduate School of Business Administration, 20, 183
- Heilman, E. A., 73
- Hersey, Arthur, 20
- Hicks, C. M., 150 n., 279 n.
- Hoadley, Walter E., Jr., 46 n.
- Hoagland, H. E., 150 n.
- Holmes, Lois E., 117 n.
- Husband, W. H., 150 n., 279 n.
- Inland Steel Company, 28 f.
- Internal financing: data available and needed, 4 f., 8 ff., 26 f., 114; and debt-equity ratio, 10, 59, 70, 200 f.; managerial choices concerning, 152 f., 158, 167-75, 177 f., 191 ff., 208, 243 ff., 260 f.; by manufacturing corporations, 48, 52, 114, 128-36, 142, 326; by new firms, 67-73, 76 f.; by nonfinancial corporations, 10-13, 16; policy questions concerning, 25, 177 f., 200 f.; by small and large firms, 36, 45, 52, 59, 178; by small manufacturing firms, 48 f., 52; by steel and chemical companies, 30-34
- Interstate Commerce Commission, 181
- Inventory expenditures: aggregate amounts of, 11, 322; managerial decisions concerning, 194 f.; by manufacturing firms, 126, 130, 132, 322; by new firms, 67 f., 84 f., 323; by small and large firms, 41, 42, 44, 45; by small manufacturing firms, 48 f., 52
- Investment Bankers Association, 79

- Investment expenditures: actual and anticipated, 22, 95 f., 97 f., 100 ff.; basic data on, 6 f.; and business size, 45, 68 f., 115 ff.; and financial decisions, 150 f., 156, 192 f., 195; by manufacturing companies, 128-33; by new firms, 67 f., 83, 84 f., 323; projection of, 91, 94-105, 125, 142, 323 f.; by small manufacturing firms, 48 f., 52
- Investment intentions surveys, Canadian, 143
- Irons, W. H., 153 n.
- Jacoby, Neil H., 45 n., 159 n., 160, 178, 183 n.
- Jeuck, J. E., 161 n.
- Johns Hopkins University, 28
- Kaldor, Nicholas, 140
- Kalecki, Michal, 107, 278 n.
- Kaplan, Benjamin, 106 n., 109 n.
- Katz, Benjamin, 178 n.
- Kaysen, Carl, 45 n., 46 n.
- Keynes, John Maynard, 239, 250
- Keynesian analyses: of business cycle, 140; of savings-investment, 112 f.
- Klein, Lawrence, 92, 109
- Koch, Albert R., vii, 3, 39 n., 46 n., 155 n., 157 n., 158
- Kuznets, Simon, 7
- Large corporations: cyclical and other financial changes in, 41 f., 158; financial impact of war on, 22, 42-44; financial structure of, 44 ff., 56-59, 155, 157; internal financing ability of, 178 n.
- Larson, H. M., 161 n.
- Leontief, Wassily W., 94, 106 n.
- Lerner, Abba, 109 n.
- Liquidity: and business size, 42, 44, 45, 56 f.; and capital requirements, 115; and financial decisions, 169, 205, 206; of nonfinancial corporations, 14 ff., 22
- Litterer, Oscar, 85
- Livingston, S. Morris, 101
- McGraw-Hill surveys: of business needs for venture capital, 101 n., 115 f.; of plant-equipment outlays, 95 f., 97 f., 100 ff., 331
- Machlup, Fritz, 28 n.
- Mack, Ruth Prince, 20
- McNulty, James, Jr., 145 n.
- Marschak, Jacob, 268 n.
- Meade, E. S., 161 n.
- Merwin, Charles L., 4, 46 n., 157 n., 158, 159
- Metropolitan Life Insurance Company, 87
- Michigan Survey Research Center, 54, 60, 61, 204
- Minneapolis capital supply survey, 71, 77
- Modigliani, Franco, 109
- Montgomery Ward Co., 258
- Moody's Investors Service, 9, 14, 15
- Morris, Robert, Associates: data on small firms, 21, 39, 40 n., 43 f.; financial ratios, 154
- Mors, W. P., 46 n.
- Mortality, business, 71, 72 f., 77 f., 116 f., 147
- National Bureau of Economic Research: capital formation data, 98; Financial Research Program studies of business finance, 3 f., 39, 40, 41-43, 44 ff., 155-60, 179 n., 213 f., 327; sources-uses data for industrial corporations, 38, 332
- National Opinion Research Center, 76
- National Recovery Administration, 87
- Natrella, Vito, 319 n.
- New firms: data available and needed on, 65-75, 78 ff., 80-84, 86 f., 122 f., 158; establishment after World War II, 65, 67 f.; sources and uses of funds for, 67-73, 76 ff., 80-87, 191
- New York Stock Exchange, 327
- Niland, Powell, 183 n.
- Norton, Frank, 145 n.
- Oxenfeldt, Alfred R., 82 n.
- Payne, Wilson F., 216
- Prochnow, H. V., 153 n.
- Profits: and capital requirements, 105-12, 127 f., 324 ff.; and financial decisions, 151 f., 155, 170, 172, 177 ff., 188, 190-93, 213, 215-316, 328-32; of large and small firms, 22, 43 f., 57 f.; of small manufacturing firms, 48 f., 51 f.
- Riefler, Winfield, 20

- Risk: and financial decisions, 147, 158 f., 163 ff., 168 f., 171, 188, 203, 205, 219 ff., 224, 228-33, 249 f., 251 f., 253, 254 ff., 269-75, 279 f., 287, 292, 329, 330, 333 f.
- Roos, Charles F., 104
- Rosa, Robert V., 60
- Ruggles, Richard, 107
- Saulnier, Raymond J., vii, 45 n., 159 n., 160
- Savage, L. J., 268 n.
- Schmidt, Charles H., 39, 39 nn., 42 n., 46 n., 155 n.
- Schroeder, Gertrude, 28 n.
- Schumpeter, Joseph, 85, 141
- Sears, Roebuck & Co., 258 f.
- Securities and Exchange Commission: financial standard for public utilities, 152; flotation costs studies, 321; new securities and retirements estimates, 8; quarterly industrial report series, 3, 6, 40, 49-53, 138, 318 f., 320 f.
- Seltzer, Lawrence H., 161 n.
- Shultz, W. J., 153 n.
- Simon, Herbert, 313 n.
- Slichter, Sumner H., 99, 100, 101, 102 n.
- Small corporations: cyclical and other financial changes in, 41 f., 158; data available and needed on, 3, 4, 35-64; estimating capital requirements of, 60 ff., 115 ff.; financial impact of war on, 22, 42-44; financial structure of, 19, 44 ff., 155 f., 157 f.; sources and uses of funds for, 17, 19, 36 f., 48 f., 51 f., 158 f., 183 f., 191
- Smith, Dan Throop, 183 n., 267 n.
- Social Science Research Council, 87
- Sources and uses of corporate funds: aggregate amounts 1946-49, 10-16; and business size, 35-64, 68 f., 115 ff., 155, 157 ff., 320 ff., *and see* Small corporations: and firm's growth stage, 19, 28-34, 82 f., 183 f.; historical data on, ix f., 1-34, 46-54
- Sources and uses of corporate funds (*cont.*) 118 f., 124-38, 318-23; for manufacturing firms, 48 f., 51 f., 67 f., 130-38, 322, 325 f.; for new firms, 65-87, 191, 322 f.; for steel and chemical companies, 29-33; for trade companies, 42, 43, 67 ff., 322; for war production and reconversion, 18 f., 22
- Stehman, J. W., 161 n.
- Stockwell, Eleanor J., 39 n.
- Taitel, Martin, 288 n.
- Taxation: and capital requirements, 127 f., 326; and financial decisions, 146, 179, 182 f., 191 f., 203 f., 235 f., 244 f., 256, 259; 260, 267 f., 277 f., 329 f.
- Taylor, W. B., 150 n.
- Terborgh, George, 4, 7, 23, 27
- Tinbergen, Jan, 92, 109
- Tintner, Gerhard, 268 n.
- Trade credit, use of: by large and small firms, 42, 45; by manufacturing firms, 126, 130; by new firms, 68, 70; by small manufacturing firms, 48 f., 51 f.
- Unincorporated business: need for data on, x, 35, 36 ff.
- U. S. Air Forces, 314 n.
- Warner, Doris P., 39 n.
- War Production Board, 23
- Weston, J. Fred, 178, 183 n.
- Wharton School, 332
- White, H. K., 161 n.
- Whittlesey, C. R., vii
- Wisconsin, University of, 213 f.
- Work Projects Administration, 21
- Working capital: basic data on, 7 f.; and business size, 68; and financial decisions, 150 f., 173; of new firms, 67 f., 83; projecting requirements for, 91, 93 f., 125 ff.; wartime changes in, 18 f.
- Young, Ralph A., 39, 42 n.

OTHER PUBLICATIONS OF THE FINANCIAL RESEARCH PROGRAM
OF THE NATIONAL BUREAU OF ECONOMIC RESEARCH

A PROGRAM OF FINANCIAL RESEARCH

<i>One: Report of the Exploratory Committee on Financial Research</i> (1937)	96 pp., \$1.00
<i>Two: Inventory of Current Research on Financial Problems</i> (1937)	264 pp., 1.50
<i>Research in Securities Markets</i> (1946)	34 pp., .50

STUDIES IN CONSUMER INSTALMENT FINANCING

<i>Personal Finance Companies and Their Credit Practices</i> (1940) R. A. Young and Associates	192 pp., *
<i>Sales Finance Companies and Their Credit Practices</i> (1940) Wilbur C. Plummer and Ralph A. Young	324 pp., 3.00
<i>Commercial Banks and Consumer Instalment Credit</i> (1940) John M. Chapman and Associates	342 pp., 3.00
<i>Industrial Banking Companies and Their Credit Practices</i> (1940) R. J. Saulnier	216 pp., 2.00
<i>Government Agencies of Consumer Instalment Credit</i> (1940) J. D. Coppock	240 pp., *
<i>The Pattern of Consumer Debt, 1935-36</i> (1940) Blanche Bernstein	256 pp., 2.50
<i>The Volume of Consumer Instalment Credit, 1929-38</i> (1940) Duncan McC. Holthausen in collaboration with Malcolm L. Merriam and Rolf Nugent	158 pp., 1.50
<i>Risk Elements in Consumer Instalment Financing</i> (1941) David Durand	128 pp., 1.50 Technical ed., 186 pp., 2.00
<i>Consumer Instalment Credit and Economic Fluctuations</i> (1942) Gottfried Haberler	262 pp., *
<i>Comparative Operating Experience of Consumer Instalment Financing Agencies and Commercial Banks, 1929-41</i> (1944) Ernst A. Dauer	240 pp., 3.00

STUDIES IN BUSINESS FINANCING

<i>Term Lending to Business</i> (1942) Neil H. Jacoby and R. J. Saulnier	184 pp., 2.00
<i>Financing Small Corporations in Five Manufacturing Industries, 1926-36</i> (1942) C. L. Merwin	192 pp., *
<i>Accounts Receivable Financing</i> (1943) R. J. Saulnier and Neil H. Jacoby	172 pp., 2.00
<i>The Financing of Large Corporations, 1920-39</i> (1943) Albert R. Koch	160 pp., *
<i>Financing Equipment for Commercial and Industrial Enterprise</i> (1944) R. J. Saulnier and Neil H. Jacoby	112 pp., 1.50
<i>Financing Inventory on Field Warehouse Receipts</i> (1944) Neil H. Jacoby and R. J. Saulnier	108 pp., 1.50
<i>The Pattern of Corporate Financial Structure: A Cross-Section View of Manufacturing, Mining, Trade and Construction, 1937</i> (1945) Walter A. Chudson	164 pp., *

*Out of print

<i>Corporate Cash Balances, 1914-43: Manufacturing and Trade</i> (1945)	148 pp.,	2.00
Friedrich A. Lutz		
<i>Business Finance and Banking</i> (1947)	261 pp.,	3.50
Neil H. Jacoby and R. J. Saulnier		
<i>Corporate Income Retention, 1915-43</i> (1951)	142 pp.,	2.50
Sergei P. Dobrovolsky		

STUDIES IN URBAN MORTGAGE FINANCING

<i>Urban Mortgage Lending by Life Insurance Companies</i> (1950)	192 pp.,	2.50
R. J. Saulnier		
<i>The Impact of Government on Real Estate Finance in the United States</i> (1950)	190 pp.,	2.50
Miles L. Colean		
<i>Urban Real Estate Markets: Characteristics and Financing</i> (1951)	208 pp.,	3.00
Ernest M. Fisher		
<i>History and Policies of the Home Owners' Loan Corporation</i> (1951)	240 pp.,	3.00
C. Lowell Harriss		
<i>Commercial Bank Activities in Urban Mortgage Financing</i> (1952)	152 pp.,	2.50
Carl F. Behrens		

OCCASIONAL PAPERS IN PRINT

<i>The Effect of War on Business Financing: Manufacturing and Trade, World War I</i> (1943)		.50
C. H. Schmidt and R. A. Young		
<i>The Effect of War on Currency and Deposits</i> (1943)		.35
Charles R. Whittlesey		
<i>Canada's Financial System in War</i> (1944)		.50
B. H. Higgins		
<i>Nazi War Finance and Banking</i> (1944)		.50
Otto Nathan		
<i>Bank Liquidity and the War</i> (1945)		.50
Charles R. Whittlesey		
<i>Lombard Street in War and Reconstruction</i> (1949)		1.00
Benjamin H. Higgins		
<i>Costs and Returns on Farm Mortgage Lending by Life Insurance Companies, 1945-1947</i> (1949)		1.00
R. J. Saulnier		
<i>Trends and Cycles in Corporate Bond Financing</i> (1952)		.75
W. Braddock Hickman		

TECHNICAL PAPERS IN PRINT

<i>Basic Yields of Corporate Bonds, 1900-1942</i> (1942)		.50
David Durand		
<i>Factors Affecting the Demand for Consumer Instalment Sales Credit</i> (1952)		1.50
Avram Kisselgoff		

SPECIAL CONFERENCE SERIES

OF THE NATIONAL BUREAU OF ECONOMIC RESEARCH

<i>Problems in the Study of Economic Growth</i> (1948, mimeographed)		*
<i>Conference on Business Cycles</i> (1951)	448 pp.,	6.00
<i>Conference on Research in Business Finance</i> (1952)	360 pp.,	5.00

*Out of print